



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA
NATIONAL CAPITAL REGION

MEMORANDUM

**TO : All Disbursing Officers of NGAs
Authorized Government Servicing Bank Managers
And Other Officials Concerned**

Date : November 28, 2003

This is to remind you of the provisions of Department of Finance (DOF)/Department of Budget and Management (DBM) Joint Circular No. 1-90 dated 27 February 1990 and DBM Circular No. 91-10 dated 22 November 1991 that the issuance of Modified Disbursement System (MDS) checks chargeable against the Notice of Cash Allocation (NCAs) released by DBM in the current year shall not extend beyond the **last working day of December, 2003**. Likewise, the submission of Advice of Checks Issued and Cancelled (ACIC) to the government servicing banks of checks issued on 30 December 2003 shall be on the **first working day of January, 2004**.

Your cooperation and strict compliance to the above-mentioned circulars are enjoined.

(Original Signed)
FLORENCE B. ALMADRIGO
Director II