BUREAU OF THE TREASURY
Department of Finance
Tuesday, 30 January 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.257	U
b. SPECIAL SAVINGS RATES						1.257	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (January 29)						3.063	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (January 29)						4.099	+0.90
f. ODF				2.5000	U		
g. TDF							
7-day				2.9256	U		
28-day				3.4954	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	865.17	2.321	+8.8			2.345	-53.2
182-day	52.26	2.577	+5.8			2.922	+1.8
364-day	694.13	2.925	+7.6			2.892	-15.2

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	104.0	2.590	104.3	2.465	19.3
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	114.6	3.430	115.1	3.374	69.0
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	155.9	3.691	156.3	3.658	90.7
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	141.0	3.732	141.4	3.695	93.2
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	129.1	3.692	129.6	3.653	87.8
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.4	3.715	117.8	3.683	84.7
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	101.5	3.848	101.9	3.821	94.6
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	98.2	3.815	98.5	3.795	90.7
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	103.6	0.587	104.2	0.291	22.5
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	103.2	3.795	103.9	3.559	31.0
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.4	4.045	99.9	3.933	20.4
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	113.2	5.121	114.2	5.036	57.4

Source: Bloomber6

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	110.60	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.894	-29.2
b.	2.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.909	-27.5
c.	2.5Y RTB 10-01	0.15	08/15/2010	7.250	08/19/2020	-	-	4.203	+4.5
d.	3.0Y FXTN 07-57	433.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.338	+8.4
e.	4.0Y FXTN 10-54	3.30	07/15/2011	6.375	01/19/2022	-	-	4.791	+33.5
f.	4.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.727	+4.2
g.	5.5Y RTB 10-04	1.70	07/30/2013	3.250	08/15/2023	-	-	4.953	+6.4
h.	6.5Y FXTN 10-59	14.54	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.571	+14.8
i.	7.5Y FXTN 10-60	570.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.862	+3.8
j.	8.5Y RTB 15-01	0.26	10/10/2011	6.250	10/20/2026	-	-	5.843	+6.4
k.	9.0Y RTB 15-02	30.00	02/21/2012	5.375	03/01/2027	-	-	5.900	+4.7
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.067	-0.1
m	13.5Y FXTN 20-17	506.27	07/15/2011	8.000	07/19/2031	-	-	5.350	+2.5
n.	14.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.152	-1.5
o.	14.0Y RTB 20-01	72.31	02/21/2012	5.875	03/01/2032	-	-	5.500	-66.9
p.	RTB – Others	7,895.73	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,931.76	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Monday (January 29) was higher at P13,181.18M against Friday's P8,570.08M. Of this, P3,569.47M (27.08%) was for t-bonds, P8,000.15M (60.69%) RTBs and P1,611.56M (12.23%) for t-bills.

3. Foreign Exchange Market

The peso closed 34½ centavos weaker at P51.185 to the dollar on Monday (January 29) against Friday's P50.840. Today, it opened at a high of P51.300, slid to a low of P51.480 and an average of P51.418 with transaction volume of $395.95 million as of 10:29 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	9,058.62	+0.19	Peso	51.19	+0.68	D	3.15	+3.3 1/	4.10
Thailand	1,837.49	+0.47	Baht	31.43	+0.20	D	1.58	+0.8 2/	1.50
Malaysia	1,870.52	+0.90	Ringgit	3.88	+0.19	D	3.68	+3.4 2/	6.85
Indonesia	6,680.62	+0.30	Rupiah	13,370.00	+0.48	D	5.31	+3.6 2/	14.31
Singapore	3,577.07	+0.28	Sing. Dollar	1.31	+0.25	D	0.25	+0.6 2/	5.28
Taiwan	11,221.81	+0.67	Taiwan Dollar	29.20	+0.25	D	0.66	+1.2 2/	4.76
South Korea	2,598.19	+0.91	Won	1,068.36	+0.41	D	1.64	+1.5 2/	1.50
India	36,283.25	+0.65	Rupee	63.54	+0.12	D	7.68	+4.0 2/	14.05
China	3,523.00	-0.99	Yuan	6.33	+0.10	D	4.73	+1.8 2/	4.35
Hong Kong	32,966.89	-0.56	HK Dollar	7.82	0.00	U	1.22	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,439.48	-0.67	US Dollar				+1.767	+2.1 2/	+1.960	4.50
Japan	23,629.34	-0.01	Yen	108.73	-0.35	A	-0.039	+0.6 2/	+0.019	1.48
Germany	13,324.48	-0.12	Ger. Mark****				-0.383	+1.7 2/	-0.336	0.25
Britain	7,671.53	+0.08	British Pound	0.71	+1.06	D	+0.528	+3.9 2/	+0.589	0.25
France	5,521.59	-0.14	Fr. Franc****				-0.383	+1.2 2/	-0.336	0.25
Canada	16,094.74	-0.89	Can. Dollar	1.23	+0.28	D	+1.675	+2.1 2/	+1.850	3.20
Italy	23,801.55	-0.23	Lira****				-0.383	+0.9 2/	-0.336	0.25
E M U	3,253.74	-0.16	Euro	0.81	+0.44	D	-0.383	+1.4 2/	-0.336	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of January 29, 2018 vs January 26, 2018
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for January 29, 2018 taken at 5:00 p.m.
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	December 2017 (Base index 2006 = 100)
2/	December 2017

Original Signed:

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