



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Participant Guide to the October 23-25, 2017 Market-wide Testing under the NRoSS v.1 Environment

18 October 2017

1. Why conduct a Market-wide Testing (MWT) exercise?

The Bureau of the Treasury (BTr), in coordination with the BSP and the PDS Group, intends to:

- Familiarize government securities (GS) market participants with the "Workstation Module" of the NRoSS System;
- Prepare market participants to facilitate pre- and post-settlement transfers for their trade transactions;
- Test the NRoSS settlement environment and its connectivity with the PDS, the BSP and NRoSS Direct Participants; and
- More broadly, ensure smooth transition to the new NRoSS System environment.

2. What are the details of the MWT exercise?

- BTR will send out test scenarios applicable to each participant **no later than October 20, 2017 (Friday)**. Participants will be paired/grouped together so they would know who to deal with during the course of the exercise.
- Participants are expected to run through the test scenarios, make the necessary entries in the trading and clearing platform and facilitate pre- and post-settlement transfers at NRoSS (as may be necessary), among others.
- **Window for the MWT exercise is from 12:30 pm to 2:30 pm daily from October 23-25, 2017.**
- Participants are requested to encourage their partner entity/group to test to ensure that all test scenarios are completed.

3. Who are expected to participate in the Market-wide Testing exercise?

All NRoSS Direct Participants (entities admitted by the BTr to have a web-based access to the NRoSS System) belonging to the following participant types are strongly encouraged to participate:

- GSEDs
- GSBs
- Certain Trust Entities
- Custodians/Depository
- Government Accounts (BTr, BSP, GSIS, HDMF, PDIC, Philhealth, SSS)

4. What are the requirements for NRoSS Direct Participants to participate in the MWT exercise?

To participate, NRoSS Direct Participants shall ensure that:

- Connectivity to NRoSS v.1 is established; and
- Test e-Tokens are obtained.

Checklist for issuance of Test e-Tokens:

1. *User Enrolment Form (for testing)*
2. *Authorization to pick up e-Token package with one (1) valid ID of the authorized representative and the authorizer*

5. Can NRoSS Direct Participants still use the Test e-Tokens when NRoSS is live?

NO. Entities that were issued Test e-Tokens shall return the e-Tokens to the BTr on a specified date of return. A different e-Token will be needed (Production e-Token) to access NRoSS during production. BTr will issue the necessary guidance for this purpose.

