



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Funding the Republic

TREASURY OFFICE ORDER NO. 04 - 2016
19 August 2016

**PRESCRIBING GUIDELINES IN IMPLEMENTING ITEM III (2) OF TREASURY
CIRCULAR NO. 02-2014 DATED JUNE 16, 2014**

In the interest and exigency of the service the following guidelines in the opening of bank accounts for receipts and MDS Disbursement of National Government Agencies are hereby prescribed:

I. Basis:

- a. Executive Order No. 55
- b. Monetary Board Resolution No. 880 dated May 30, 2013
- c. Treasury Circular No. 02-2014

II. Scope/Coverage:

Regional Offices (ROs), Receipt Investment and Disbursement Division (RIDD), and concerned BTr Operating Units.

III. Policy Guidelines:

- a. Request for opening of bank account for the following account type shall continue to be evaluated and reviewed by the BTr R.O. Director:

Account Type for intended Purpose

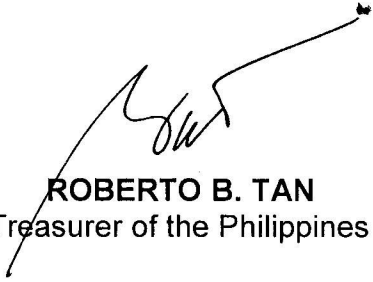
1. MDS Sub-Account
 2. Overseas Development Assistance Fund
 - Foreign Loans and Grants
 - Foreign Assisted Projects
 3. Revolving Fund (provided there is legal basis)
- b. BTr R.O. Director shall officially notify BTr Central Office on the bank accounts approved for the above listed purposes.
 - c. In case the request for accounts opening is for the purpose other than those listed above, the R.O. Director shall recommend further evaluation and concurrence by BTr Central Office through the Chief, Receipt Investment and Disbursement Division (RIDD).

IV. REPEALING CLAUSE:

All circulars, orders, and memoranda inconsistent herewith are repealed, revoked, and/or modified accordingly.

I. Effectivity:

This TOO shall take effect immediately.



ROBERTO B. TAN
Treasurer of the Philippines

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