BUREAU OF THE TREASURY
Department of Finance
Tuesday, 05 June 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.358	U
c. TIME DEPOSIT RATE (30-day-5M)						1.500	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL (June 04)						3.406	-3.13
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (June 04)						4.409	U
f. ODF				2.7500	U		
g. TDF							
7-day				3.6930	U		
14-day				3.6683	U		
28-day				3.6431	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	530.37	3.296	-0.4			3.319	-44.2
182-day	467.10	3.677	-2.3			3.645	+0.8
364-day	158.02	4.246	+4.8			4.104	-1.4

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.5	3.383	101.9	3.223	62.2
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	110.0	3.989	110.4	3.944	103.5
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	146.3	4.387	146.9	4.333	138.4
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	132.4	4.379	132.9	4.334	137.8
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.2	4.383	121.0	4.321	135.8
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.4	4.409	108.0	4.363	136.5
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	96.0	4.231	96.5	4.195	117.6
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	92.4	4.221	92.8	4.194	116.7
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	103.0	0.597	103.6	0.250	19.2
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	99.3	5.220	100.5	4.750	117.0
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	94.0	5.437	95.4	5.067	92.2
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	106.6	5.649	108.3	5.508	48.8

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-56	52.44	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.332	-2.0
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.437	+1.6
c.	2.0Y RTB 10-01	1.80	08/15/2010	7.250	08/19/2020	-	-	4.599	+12.0
d.	2.5Y FXTN 07-57	24.80	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.225	+52.4
e.	3.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	5.688	+72.8
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.630	+53.4
g.	5.0Y RTB 10-04	3.07	07/30/2013	3.250	08/15/2023	-	-	5.505	-29.5
h.	6.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.660	+1.2
i.	7.0Y FXTN 10-60	6.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.900	+9.7
j.	8.5Y RTB 15-01	11.82	10/10/2011	6.250	10/20/2026	-	-	5.920	+0.6
k.	9.0Y RTB 15-02	0.20	02/21/2012	5.375	03/01/2027	-	-	5.956	+0.5
l.	10.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.143	+0.6
m	13.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	6.250	-18.4
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.509	+1.4
o.	14.0Y RTB 20-01	3.50	02/21/2012	5.875	03/01/2032	-	-	6.518	+1.4
p.	RTB – Others	539.35	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	336.73	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Monday (June 04) was lower at P2,186.20M against Friday's P4,786.85M. Of this, P470.97M (21.54%) was for t-bonds, P559.74M (25.60%) RTBs and P1,155.49M (52.85%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos weaker at P52.580 to the dollar on Monday (June 04) against Friday's P52.550. Today, it opened at P52.580 reaching a high of P52.550, slid to a low of P52.620 and an average of P52.588 with transaction volume of $165.20 million as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,579.61	-0.66	Peso	52.58	+0.06	D	4.31	+4.6 1/	4.32
Thailand	1,721.29	+0.09	Baht	31.98	-0.04	A	1.58	+1.1 2/	1.50
Malaysia	1,755.17	-0.07	Ringgit	3.98	-0.11	A	3.69	+1.3 2/	6.85
Indonesia	6,014.82	+0.52	Rupiah	13,878.00	+0.05	D	7.09	+3.4 2/	13.70
Singapore	3,467.48	+1.17	Sing. Dollar	1.33	-0.21	A	0.25	+0.2 2/	5.33
Taiwan	11,109.50	+1.47	Taiwan Dollar	29.75	-0.30	A	0.66	+2.0 2/	4.76
South Korea	2,447.76	+0.36	Won	1,069.43	-0.47	A	1.65	+1.6 2/	1.50
India	35,011.89	-0.61	Rupee	67.13	-0.01	A	7.68	+4.4 2/	14.05
China	3,091.19	+0.52	Yuan	6.40	-0.16	A	4.34	+1.8 2/	4.35
Hong Kong	30,997.98	+1.66	HK Dollar	7.85	+0.01	D	1.78	+2.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	24,813.69	+0.72	US Dollar				+2.318	+2.5 2/	+2.474	4.75
Japan	22,475.94	+1.37	Yen	109.51	+0.29	D	-0.026	+1.1 2/	+0.023	1.48
Germany	12,770.75	+0.37	Ger. Mark****				-0.351	+1.6 2/	-0.309	0.25
Britain	7,741.29	+0.51	British Pound	0.75	-0.47	A	+0.617	+3.3 2/	+0.725	0.25
France	5,472.91	+0.14	Fr. Franc****				-0.351	+1.6 2/	-0.309	0.25
Canada	16,052.24	+0.05	Can. Dollar	1.29	-0.22	A	+1.753	+2.3 2/	+1.926	3.45
Italy	22,009.95	-0.45	Lira****				-0.351	+0.5 2/	-0.309	0.25
E M U	3,091.26	+0.19	Euro	0.85	-0.10	A	-0.351	+1.2 2/	-0.309	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 04, 2018 vs June 01, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 04, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2018 (Base index 2012 = 100)
2/ April 2018

Original Signed:

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fmmad // 06/05/18