BUREAU OF THE TREASURY
Department of Finance
Wednesday, 06 June 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.358	U
c. TIME DEPOSIT RATE (30-day-5M)						1.500	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL (June 04)						3.344	-3.12
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (June 04)						4.412	+0.31
f. ODF				2.7500	U		
g. TDF							
7-day				3.6930	U		
14-day				3.6683	U		
28-day				3.6431	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	2,611.13	3.296	U			3.294	-2.5
182-day	1,973.44	3.677	U			3.656	+1.1
364-day	1,504.40	4.246	U			4.155	+5.2

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.5	3.393	101.9	3.247	67.0
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	109.9	4.011	110.3	3.950	105.6
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	146.3	4.386	146.8	4.336	139.2
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	132.3	4.386	132.9	4.336	138.4
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.2	4.386	120.8	4.332	137.2
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.4	4.410	108.0	4.365	136.7
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	96.0	4.236	96.5	4.195	117.4
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	92.4	4.225	92.8	4.196	116.7
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.9	0.594	103.6	0.246	18.7
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	99.4	5.199	100.5	4.729	135.0
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	94.1	5.415	95.4	5.051	92.9
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	106.6	5.649	108.3	5.508	50.8

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-56	110.65	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.330	-0.2
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.448	+1.1
c.	2.0Y RTB 10-01	3.00	08/15/2010	7.250	08/19/2020	-	-	4.614	+1.4
d.	2.5Y FXTN 07-57	9.10	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.263	+3.8
e.	3.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	5.025	-66.3
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.149	-48.1
g.	5.0Y RTB 10-04	17.26	07/30/2013	3.250	08/15/2023	-	-	5.511	+0.6
h.	6.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.659	-0.1
i.	7.0Y FXTN 10-60	122.84	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.786	-11.4
j.	8.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.915	-0.5
k.	9.0Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	5.952	-0.5
l.	10.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.136	-0.7
m	13.0Y FXTN 20-17	5.21	07/15/2011	8.000	07/19/2031	-	-	6.423	+17.3
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.482	-2.7
o.	14.0Y RTB 20-01	17.00	02/21/2012	5.875	03/01/2032	-	-	6.491	-2.7
p.	RTB – Others	1,594.87	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,680.50	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Tuesday (June 05) was higher at P9,652.40M against Monday's P2,186.20M. Of this, P1,929.30M (19.99%) was for t-bonds, P1,634.13M (16.93%) RTBs and P6,088.97M (63.08%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 centavos stronger at P52.580 to the dollar on Tuesday (June 05) against Monday's P52.400. Today, it opened at P52.350 reaching a high of P52.320, slid to a low of P52.380 and an average of P52.352 with transaction volume of $398.50 million as of 10:33 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,685.76	+1.40	Peso	52.40	-0.34	A	4.30	+4.6 1/	4.41
Thailand	1,732.71	+0.66	Baht	31.97	-0.02	A	1.58	+1.1 2/	1.50
Malaysia	1,755.14	+0.00	Ringgit	3.98	+0.03	D	3.69	+1.3 2/	6.85
Indonesia	6,088.79	+1.23	Rupiah	13,880.00	+0.01	D	7.13	+3.4 2/	13.70
Singapore	3,483.16	+0.45	Sing. Dollar	1.34	+0.07	D	0.25	+0.2 2/	5.33
Taiwan	11,100.11	-0.08	Taiwan Dollar	29.83	+0.27	D	0.66	+2.0 2/	4.76
South Korea	2,453.76	+0.25	Won	1,071.55	+0.20	D	1.65	+1.6 2/	1.50
India	34,903.21	-0.31	Rupee	67.16	+0.03	D	7.68	+4.4 2/	14.05
China	3,114.21	+0.74	Yuan	6.40	-0.03	A	4.35	+1.8 2/	4.35
Hong Kong	31,093.45	+0.31	HK Dollar	7.85	+0.01	D	1.78	+2.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	24,799.98	-0.06	US Dollar				+2.314	+2.5 2/	+2.484	4.75
Japan	22,539.54	+0.28	Yen	109.81	+0.27	D	-0.023	+1.1 2/	+0.044	1.48
Germany	12,787.13	+0.13	Ger. Mark****				-0.351	+1.6 2/	-0.309	0.25
Britain	7,686.80	-0.70	British Pound	0.75	+0.20	D	+0.623	+3.3 2/	+0.732	0.25
France	5,460.95	-0.22	Fr. Franc****				-0.351	+1.6 2/	-0.309	0.25
Canada	16,122.25	+0.44	Can. Dollar	1.30	+0.44	D	+1.753	+2.3 2/	+1.926	3.45
Italy	21,750.15	-1.18	Lira****				-0.351	+0.5 2/	-0.309	0.25
E M U	3,076.21	-0.49	Euro	0.86	+0.38	D	-0.351	+1.2 2/	-0.309	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 05, 2018 vs June 04, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 05, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2018 (Base index 2012 = 100)
2/ April 2018

Original Signed:

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fmmad // 06/06/18