BUREAU OF THE TREASURY
Department of Finance
Thursday, 07 June 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.358	U
c. TIME DEPOSIT RATE (30-day-5M)						1.500	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL (June 06)						3.344	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (June 06)						4.381	-3.17
f. ODF				2.7500	U		
g. TDF							
7-day				3.7006	+0.76		
14-day				3.6916	+2.33		
28-day				3.7179	+7.48		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	2,615.13	3.296	U			3.292	-0.2
182-day	612.63	3.677	U			3.621	-3.5
364-day	1,591.15	4.246	U			4.156	+0.1

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.5	3.410	101.8	3.258	64.6
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	109.7	4.031	110.2	3.972	102.6
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	146.1	4.393	146.8	4.337	134.2
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	132.1	4.400	132.7	4.346	134.3
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.1	4.398	120.8	4.337	132.7
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.2	4.430	107.8	4.383	133.6
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	95.6	4.260	96.2	4.220	115.1
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	91.9	4.256	92.4	4.225	114.8
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.9	0.599	103.5	0.248	18.4
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	99.5	5.159	100.5	4.729	129.8
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	94.8	5.220	95.6	5.015	73.9
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	106.6	5.649	108.3	5.508	52.8

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-56	273.40	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.329	-0.1
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.324	-12.5
c.	2.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.392	-22.1
d.	2.5Y FXTN 07-57	51.70	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.665	-59.8
e.	3.5Y FXTN 10-54	2.00	07/15/2011	6.375	01/19/2022	-	-	5.054	+2.9
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.163	+1.3
g.	5.0Y RTB 10-04	128.73	07/30/2013	3.250	08/15/2023	-	-	5.614	+10.3
h.	6.0Y FXTN 10-59	10.76	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.647	-1.1
i.	7.0Y FXTN 10-60	24.40	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.825	+3.9
j.	8.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	5.903	-1.2
k.	9.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.938	-1.4
l.	10.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.116	-1.9
m	13.0Y FXTN 20-17	478.50	07/15/2011	8.000	07/19/2031	-	-	6.142	-28.1
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.479	-0.4
o.	14.0Y RTB 20-01	57.50	02/21/2012	5.875	03/01/2032	-	-	6.748	+25.8
p.	RTB – Others	597.12	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	2,030.94	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Wednesday (June 06) was lower at P8,478.96M against Tuesday's P9,652.40M. Of this, P2,871.70M (33.87%) was for t-bonds, P788.35M (9.30%) RTBs and P4,818.91M (56.83%) for t-bills.

3. Foreign Exchange Market

The peso closed 1½ centavos stronger at P52.385 to the dollar on Wednesday (June 06) against Tuesday's P52.400. Today, it opened at P52.420 reaching a high of P52.380, slid to a low of P52.470 and an average of P52.436 with transaction volume of $149.00 million as of 10:28 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,689.14	+0.04	Peso	52.39	-0.03	A	4.19	+4.6 1/	4.38
Thailand	1,738.70	+0.35	Baht	31.90	-0.23	A	1.58	+1.1 2/	1.50
Malaysia	1,777.13	+1.25	Ringgit	3.97	-0.18	A	3.69	+1.3 2/	6.85
Indonesia	6,069.71	-0.31	Rupiah	13,860.00	-0.14	A	7.14	+3.4 2/	13.70
Singapore	3,467.81	-0.44	Sing. Dollar	1.33	-0.16	A	0.25	+0.2 2/	5.33
Taiwan	11,201.83	+0.92	Taiwan Dollar	29.75	-0.26	A	0.66	+2.0 2/	4.76
South Korea	2,453.76	U	Won	1,067.35	-0.39	A	1.65	+1.6 2/	1.50
India	34,178.88	+0.79	Rupee	66.96	-0.30	A	7.68	+4.4 2/	14.05
China	3,115.18	+0.03	Yuan	6.40	-0.10	A	4.35	+1.8 2/	4.35
Hong Kong	31,259.10	+0.53	HK Dollar	7.85	+0.01	D	1.83	+2.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,146.39	+1.40	US Dollar				+2.319	+2.5 2/	+2.480	4.75
Japan	22,625.73	+0.38	Yen	110.18	+0.34	D	-0.019	+1.1 2/	+0.027	1.48
Germany	12,830.07	+0.34	Ger. Mark****				-0.351	+1.6 2/	-0.309	0.25
Britain	7,712.37	+0.33	British Pound	0.75	-0.43	A	+0.628	+3.3 2/	+0.742	0.25
France	5,457.56	-0.06	Fr. Franc****				-0.351	+1.6 2/	-0.309	0.25
Canada	16,183.93	+0.38	Can. Dollar	1.29	-0.45	A	+1.753	+2.3 2/	+1.928	3.45
Italy	21,807.59	+0.26	Lira****				-0.351	+0.5 2/	-0.309	0.25
E M U	3,069.31	-0.22	Euro	0.85	-0.76	A	-0.351	+1.2 2/	-0.309	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 06, 2018 vs June 05, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 06, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2018 (Base index 2012 = 100)
2/ April 2018

Original Signed:

LINA B. SANTOS
OIC, FMMAD

fmmad // 06/07/18