BUREAU OF THE TREASURY

Department of Finance

Friday, 08 June 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.358	U
c. TIME DEPOSIT RATE (30-day-5M)						1.500	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL (June 07)						3.313	-3.13
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (June 07)						4.403	+2.21
f. ODF				2.7500	U		
g. TDF							
7-day				3.7006	U		
14-day				3.6916	U		
28-day				3.7179	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	347.93	3.296	U			3.276	-1.6
182-day	138.01	3.677	U			3.653	+3.2
364-day	170.82	4.246	U			4.171	+1.5

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.4	3.414	101.8	3.259	66.4
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	109.8	4.019	110.3	3.947	103.7
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	146.3	4.376	146.9	4.328	137.3
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	132.2	4.389	132.9	4.336	137.4
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.1	4.392	120.7	4.340	137.1
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.3	4.422	107.8	4.378	137.4
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	95.8	4.249	96.3	4.210	118.5
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	92.1	4.245	92.5	4.214	118.0
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.9	0.600	103.5	0.251	18.3
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	99.5	5.159	100.5	4.728	131.6
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	94.8	5.221	95.6	5.018	74.1
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	106.6	5.649	108.3	5.508	53.3

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-56	242.21	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.309	-2.0
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.434	+11.0
c.	2.0Y RTB 10-01	3.00	08/15/2010	7.250	08/19/2020	-	-	4.491	+9.8
d.	2.5Y FXTN 07-57	176.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.721	+5.6
e.	3.5Y FXTN 10-54	50.00	07/15/2011	6.375	01/19/2022	-	-	5.042	-1.2
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.155	-0.8
g.	5.0Y RTB 10-04	113.19	07/30/2013	3.250	08/15/2023	-	-	5.559	-5.5
h.	6.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.647	U
i.	7.0Y FXTN 10-60	0.50	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.875	+5.0
j.	8.5Y RTB 15-01	3.00	10/10/2011	6.250	10/20/2026	-	-	5.901	-0.2
k.	9.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.500	+56.2
l.	10.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.117	+0.1
m	13.0Y FXTN 20-17	6.00	07/15/2011	8.000	07/19/2031	-	-	6.250	+10.8
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.486	+0.8
o.	14.0Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	6.500	-24.8
p.	RTB – Others	566.34	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	705.69	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Thursday (June 07) was lower at P2,525.69M against Wednesday's P8,478.96M. Of this, P1,180.40M (46.74%) was for t-bonds, P688.53M (27.26%) RTBs and P656.76M (26.00%) for t-bills.

3. Foreign Exchange Market

The peso closed 10½ centavos weaker at P52.490 to the dollar on Thursday (June 07) against Wednesday's P52.385. Today, it opened at a high of P52.540, slid to a low of P52.670 and an average of P52.627 with transaction volume of $286.90 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,803.31	+1.48	Peso	52.49	+0.20	D	4.21	+4.6 1/	4.40
Thailand	1,733.05	-0.32	Baht	31.94	+0.11	D	1.58	+1.1 2/	1.50
Malaysia	1,785.81	+0.49	Ringgit	3.98	+0.08	D	3.69	+1.3 2/	6.85
Indonesia	6,106.70	+0.61	Rupiah	13,895.00	+0.25	D	7.17	+3.4 2/	13.70
Singapore	3,473.08	+0.15	Sing. Dollar	1.33	-0.11	A	0.25	+0.2 2/	5.33
Taiwan	11,251.75	+0.45	Taiwan Dollar	29.72	-0.09	A	0.66	+2.0 2/	4.76
South Korea	2,470.58	+0.69	Won	1,069.43	+0.19	D	1.65	+1.6 2/	1.50
India	35,463.08	+0.81	Rupee	67.11	+0.23	D	7.68	+4.4 2/	14.05
China	3,109.50	-0.18	Yuan	6.39	-0.03	A	4.35	+1.8 2/	4.35
Hong Kong	31,512.63	+0.81	HK Dollar	7.85	-0.02	A	1.92	+2.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,241.41	+0.38	US Dollar				+2.321	+2.5 2/	+2.484	4.75
Japan	22,823.26	+0.87	Yen	109.98	-0.18	A	-0.026	+1.1 2/	+0.023	1.48
Germany	12,811.05	-0.15	Ger. Mark****				-0.350	+1.6 2/	-0.306	0.25
Britain	7,704.40	-0.10	British Pound	0.74	-0.24	A	+0.626	+3.3 2/	+0.750	0.25
France	5,448.36	-0.17	Fr. Franc****				-0.350	+1.6 2/	-0.306	0.25
Canada	16,192.78	+0.05	Can. Dollar	1.30	+0.29	D	+1.753	+2.3 2/	+1.928	3.45
Italy	21,767.60	-0.18	Lira****				-0.350	+0.5 2/	-0.306	0.25
E M U	3,061.98	-0.24	Euro	0.85	-0.48	A	-0.350	+1.2 2/	-0.306	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of June 07, 2018 vs June 06, 2018
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for June 07, 2018 taken at 5:00 p.m.
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	May 2018 (Base index 2012 = 100)
2/	April 2018

Original Signed:

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fmmad // 06/08/18