BUREAU OF THE TREASURY
Department of Finance
Monday, 11 June 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.358	U
c. TIME DEPOSIT RATE (30-day-5M)						1.500	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL (June 08)						3.313	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (June 08)						4.403	U
f. ODF				2.7500	U		
g. TDF							
7-day				3.7006	U		
14-day				3.6916	U		
28-day				3.7179	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	619.14	3.296	U			3.268	-0.8
182-day	693.31	3.677	U			3.622	-3.2
364-day	325.78	4.246	U			4.179	+0.8

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.5	3.399	101.8	3.260	66.6
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	109.9	4.009	110.4	3.943	102.6
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	146.4	4.374	147.0	4.321	135.5
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	132.4	4.377	133.0	4.327	135.4
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.3	4.375	120.9	4.321	134.2
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.4	4.414	108.0	4.370	135.5
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	95.9	4.242	96.4	4.205	116.9
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	92.3	4.230	92.8	4.197	115.3
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.9	0.598	103.5	0.248	19.4
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	99.5	5.159	100.5	4.728	114.3
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	94.8	5.221	95.6	5.019	72.1
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	106.6	5.649	108.3	5.508	54.9

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 07-56	294.70	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.346	+3.7
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.449	+1.5
c.	2.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.514	+2.3
d.	2.5Y FXTN 07-57	62.80	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.792	+7.1
e.	3.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	5.421	+37.9
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.494	+33.9
g.	5.0Y RTB 10-04	2.00	07/30/2013	3.250	08/15/2023	-	-	5.750	+19.1
h.	6.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.749	+10.1
i.	7.0Y FXTN 10-60	104.80	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.821	-5.4
j.	8.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.915	+1.4
k.	9.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.951	-54.9
l.	10.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.127	+1.0
m	13.0Y FXTN 20-17	7.87	07/15/2011	8.000	07/19/2031	-	-	6.250	U
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.445	-4.1
o.	14.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.500	U
p.	RTB – Others	574.64	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,276.07	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Friday (June 08) was higher at P3,963.11M against Thursday's P2,525.69M. Of this, P1,746.24M (44.06%) was for t-bonds, P578.64M (14.60%) RTBs and P1,638.23M (41.34%) for t-bills.

3. Foreign Exchange Market

The peso closed 21 centavos weaker at P52.700 to the dollar on Friday (June 08) against Thursday's P52.490. Today, it opened at a high of P52.800, slid to a low of P52.930 and an average of P52.880 with transaction volume of $240.00 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,740.74	-0.80	Peso	52.70	+0.40	D	4.15	+4.6 1/	4.40
Thailand	1,722.04	-0.64	Baht	32.07	+0.42	D	1.58	+1.1 2/	1.50
Malaysia	1,778.32	-0.42	Ringgit	3.99	+0.34	D	3.69	+1.3 2/	6.85
Indonesia	5,993.63	-1.85	Rupiah	13,969.00	+0.53	D	7.16	+3.4 2/	13.70
Singapore	3,436.37	-1.06	Sing. Dollar	1.34	+0.37	D	0.25	+0.2 2/	5.33
Taiwan	11,156.42	-0.85	Taiwan Dollar	29.92	+0.67	D	0.66	+2.0 2/	4.76
South Korea	2,451.58	-0.77	Won	1,076.62	+0.67	D	1.66	+1.6 2/	1.50
India	35,443.67	-0.05	Rupee	67.69	+0.87	D	7.68	+4.4 2/	14.05
China	3,067.15	-1.36	Yuan	6.41	+0.31	D	4.35	+1.8 2/	4.35
Hong Kong	30,958.21	-1.76	HK Dollar	7.85	+0.00	U	1.96	+2.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,316.53	+0.30	US Dollar				+2.326	+2.5 2/	+2.489	4.75
Japan	22,694.50	-0.56	Yen	109.26	-0.65	A	-0.034	+1.1 2/	+0.018	1.48
Germany	12,766.55	-0.35	Ger. Mark****				-0.352	+1.6 2/	-0.305	0.25
Britain	7,681.07	-0.30	British Pound	0.75	+0.44	D	+0.627	+3.3 2/	+0.759	0.25
France	5,450.22	+0.03	Fr. Franc****				-0.352	+1.6 2/	-0.305	0.25
Canada	16,202.69	+0.06	Can. Dollar	1.30	+0.46	D	+1.753	+2.3 2/	+1.928	3.45
Italy	21,355.98	-1.89	Lira****				-0.352	+0.5 2/	-0.305	0.25
E M U	3,057.97	-0.13	Euro	0.85	+0.76	D	-0.352	+1.2 2/	-0.305	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 08, 2018 vs June 07, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 08, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2018 (Base index 2012 = 100)
2/ April 2018

Original Signed:

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