BUREAU OF THE TREASURY

Department of Finance

Wednesday, 13 June 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.358	U
c. TIME DEPOSIT RATE (30-day-5M)						1.500	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL (June 11)						3.313	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (June 11)						4.373	-1.24
f. ODF				2.7500	U		
g. TDF							
7-day				3.7006	U		
14-day				3.6916	U		
28-day				3.7179	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	874.22	3.323	+2.7			3.320	+5.2
182-day	114.46	3.714	+3.7			4.139	+51.8
364-day	201.19	4.324	+7.8			4.235	+5.7

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.4	3.416	101.8	3.265	64.4
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	109.9	4.001	110.4	3.933	100.4
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	146.4	4.371	147.0	4.318	134.2
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	132.4	4.371	133.0	4.318	133.6
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.4	4.370	121.0	4.314	132.5
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.3	4.418	107.9	4.371	134.9
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	95.9	4.242	96.5	4.201	115.9
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	92.3	4.233	92.7	4.201	115.2
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.9	0.592	103.5	0.238	18.0
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	99.0	5.356	100.1	4.916	132.0
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	94.1	5.423	95.1	5.137	92.2
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	106.6	5.649	108.3	5.508	52.9

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 07-56	107.50	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.447	+10.0
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.475	+2.6
c.	2.0Y RTB 10-01	1.00	08/15/2010	7.250	08/19/2020	-	-	4.543	+2.9
d.	2.5Y FXTN 07-57	32.19	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.847	+5.5
e.	3.5Y FXTN 10-54	1.00	07/15/2011	6.375	01/19/2022	-	-	5.516	+9.5
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.509	+1.6
g.	5.0Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	-	-	5.515	-23.6
h.	6.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.673	-7.5
i.	7.0Y FXTN 10-60	20.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.950	+12.9
j.	8.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.933	+1.8
k.	9.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.969	+1.8
l.	10.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.146	+1.9
m	13.0Y FXTN 20-17	1,544.08	07/15/2011	8.000	07/19/2031	-	-	6.222	-2.8
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.481	+3.6
o.	14.0Y RTB 20-01	1.50	02/21/2012	5.875	03/01/2032	-	-	6.489	-1.1
p.	RTB – Others	787.57	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	2,091.66	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2**,** Monday (June 11) was higher at P5,777.37M against Friday's P3,963.11M. Of this, P3,797.43M (65.73%) was for t-bonds, P790.07M (13.68%) RTBs and P1,189.87M (20.60%) for t-bills.

3. Foreign Exchange Market

The peso closed 25 centavos weaker at P52.950 to the dollar on Monday (June 11) against Friday's P52.700. Today, it opened at a high of P53.000, slid to a low of P53.135 and an average of P53.082 with transaction volume of $253.369 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,771.30	+0.39	Peso	52.95	+0.47	D	4.16	+4.6 1/	4.37
Thailand	1,723.11	+0.06	Baht	32.08	+0.03	D	1.58	+1.1 2/	1.50
Malaysia	1,775.80	-0.14	Ringgit	3.99	+0.04	D	3.69	+1.3 2/	6.85
Indonesia	5,993.63	U	Rupiah	13,952.00	-0.12	A	7.16	+3.4 2/	13.70
Singapore	3,441.69	+0.15	Sing. Dollar	1.34	-0.12	A	0.25	+0.2 2/	5.33
Taiwan	11,149.23	-0.06	Taiwan Dollar	29.84	-0.27	A	0.66	+2.0 2/	4.76
South Korea	2,470.15	+0.76	Won	1,076.12	-0.05	A	1.66	+1.6 2/	1.50
India	35,483.47	+0.11	Rupee	67.46	-0.35	A	7.68	+4.4 2/	14.05
China	3,052.78	-0.47	Yuan	6.40	-0.12	A	4.35	+1.8 2/	4.35
Hong Kong	31,063.70	+0.34	HK Dollar	7.85	0.00	U	1.97	+2.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,322.31	+0.02	US Dollar				+2.333	+2.5 2/	+2.493	4.75
Japan	22,804.04	+0.48	Yen	110.01	+0.69	D	-0.035	+1.1 2/	+0.020	1.48
Germany	12,842.04	+0.59	Ger. Mark****				-0.352	+1.6 2/	-0.306	0.25
Britain	7,737.43	+0.73	British Pound	0.75	+0.26	D	+0.625	+3.3 2/	+0.757	0.25
France	5,473.91	+0.43	Fr. Franc****				-0.352	+1.6 2/	-0.306	0.25
Canada	16,263.29	+0.37	Can. Dollar	1.30	-0.18	A	+1.754	+2.3 2/	+1.928	3.45
Italy	22,086.20	+3.42	Lira****				-0.352	+0.5 2/	-0.306	0.25
E M U	3,081.26	+0.76	Euro	0.85	-0.40	A	-0.352	+1.2 2/	-0.306	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 11, 2018 vs June 08, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 11, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2018 (Base index 2012 = 100)
2/ April 2018

Original Signed:

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fmmad // 06/13/18