BUREAU OF THE TREASURY
Department of Finance
Monday, 18 June 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.358	U
c. TIME DEPOSIT RATE (30-day-5M)						1.500	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL (June 14)						3.344	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (June 14)						4.329	-4.33
f. ODF				2.7500	U		
g. TDF							
7-day				3.6979	U		
14-day				3.7222	U		
28-day				3.7264	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	2,426.21	3.323	U			3.306	+0.3
182-day	629.03	3.714	U			3.661	-2.9
364-day	141.97	4.324	U			4.289	+6.7

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.2	3.493	101.6	3.337	72.1
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	109.9	4.009	110.3	3.942	106.0
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	146.3	4.374	146.9	4.324	140.5
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	132.4	4.373	133.0	4.323	139.8
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.4	4.370	120.9	4.320	139.0
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.3	4.423	107.8	4.379	131.7
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	95.8	4.253	96.3	4.214	123.3
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	92.3	4.234	92.7	4.200	121.2
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.9	0.609	103.5	0.259	19.5
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	98.7	5.479	99.9	4.987	137.6
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	93.0	5.709	94.8	5.242	115.6
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	106.5	5.660	107.7	5.560	51.3

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-56	57.22	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.500	+10.9
b.	1.5Y FXTN 10-50	15.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.610	+11.8
c.	2.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.669	+10.0
d.	2.5Y FXTN 07-57	6.99	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.960	+4.5
e.	3.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	5.620	-5.2
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.694	+6.7
g.	5.0Y RTB 10-04	62.10	07/30/2013	3.250	08/15/2023	-	-	5.578	+4.3
h.	6.0Y FXTN 10-59	409.88	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.050	-11.8
i.	7.0Y FXTN 10-60	131.80	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.142	+9.2
j.	8.5Y RTB 15-01	3.50	10/10/2011	6.250	10/20/2026	-	-	6.250	U
k.	9.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.250	U
l.	10.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.250	+0.4
m	13.0Y FXTN 20-17	524.80	07/15/2011	8.000	07/19/2031	-	-	6.385	+0.9
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.595	-0.4
o.	14.0Y RTB 20-01	1.50	02/21/2012	5.875	03/01/2032	-	-	6.603	-0.4
p.	RTB – Others	1,369.12	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	522.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Thursday (June 14) was lower at P6,301.20M against Wednesday's P14,541.91M. Of this, P1,667.77M (26.47%) was for t-bonds, P1,436.22M (22.79%) RTBs and P3,197.21M (50.74%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos weaker at P53.270 to the dollar on Thursday (June 14) against Wednesday's P53.230. Today, it opened at P53.460 reaching a high of P53.400, slid to a low of P53.490 and an average of P53.442 with transaction volume of $154.50 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,529.54	-0.97	Peso	53.27	+0.08	D	4.13	+4.6 1/	4.33
Thailand	1,709.86	-0.49	Baht	32.14	+0.02	D	1.58	+1.5 2/	1.50
Malaysia	1,761.78	-0.10	Ringgit	3.98	-0.23	A	3.69	+1.4 2/	6.85
Indonesia	5,993.63	U	Rupiah	13,939.00	-0.34	A	7.16	+3.2 2/	13.70
Singapore	3,356.73	-1.05	Sing. Dollar	1.33	-0.15	A	0.25	+0.1 2/	5.33
Taiwan	11,013.98	-1.43	Taiwan Dollar	29.90	+0.14	D	0.66	+1.6 2/	4.76
South Korea	2,423.48	-1.81	Won	1,082.81	-0.08	A	1.66	+1.5 2/	1.50
India	35,599.82	-0.39	Rupee	67.67	+0.05	D	7.68	+4.0 2/	14.05
China	3,044.16	-0.18	Yuan	6.39	-0.16	A	4.35	+1.8 2/	4.35
Hong Kong	30,440.17	-0.93	HK Dollar	7.85	0.00	3	2.01	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,175.31	-0.10	US Dollar				+2.335	+2.8 2/	+2.503	4.75
Japan	22,738.61	-0.99	Yen	110.00	-0.50	A	-0.041	+0.6 2/	+0.015	1.48
Germany	13,107.10	+1.68	Ger. Mark****				-0.349	+2.2 2/	-0.304	0.25
Britain	7,765.79	+0.81	British Pound	0.74	-0.74	A	+0.628	+3.4 2/	+0.757	0.25
France	5,528.46	+1.39	Fr. Franc****				-0.349	+2.0 2/	-0.304	0.25
Canada	16,328.96	+0.39	Can. Dollar	1.30	-0.44	A	+1.761	+2.2 2/	+1.933	3.45
Italy	22,486.32	+1.22	Lira****				-0.349	+1.0 2/	-0.304	0.25
E M U	3,120.67	+1.36	Euro	0.85	-0.52	A	-0.349	+1.9 2/	-0.304	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 14, 2018 vs June 13, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 14, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2018 (Base index 2012 = 100)
2/ May 2018

Original Signed:

LINA B. SANTOS
OIC, FMMAD

fmmad // 06/18/18