



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

2 - 2018

TREASURY CIRCULAR NO. _____
29 May 2018

TO : ALL BANKS, TRUST COMPANIES, SAVINGS AND MORTGAGE BANKS, MUTUAL BUILDING AND LOAN ASSOCIATIONS, ALL BANKING INSTITUTIONS OF EVERY KIND, AND ALL CONCERNED.

SUBJECT : AMENDING TREASURY CIRCULAR NO. 01-2010, UNIFORM RULES AND PROCEDURES FOR REACTIVATION OF UNCLAIMED BALANCES REPORTED TO THE TREASURER OF THE PHILIPPINES

1.0 PURPOSE

- 1.1 To amend certain provisions of Treasury Circular No. 01-2010.
- 1.2 To include additional requirements for reactivation of Unclaimed Balances Reported to the Treasurer of the Philippines.

2.0 GENERAL GUIDELINES

- 2.1 Section 5.0 is hereby amended to read as follows:

"5.0 APPROVING AUTHORITY

The authority to reactivate on unclaimed balance account/s shall be issued by the following officers:

- | | |
|---|---|
| a. Division Chief / Head
Law & Litigation Division
Legal Service | - aggregate amount of unclaimed
balance not exceeding
PHP25,000.00 |
| b. Director, Legal Service | - aggregate amount of unclaimed
balance exceeding PHP25,000.00
but not exceeding PHP100,000.00 |
| c. Deputy Treasurer of the
Philippines - Administrative
& Legal Service | - aggregate amount of unclaimed
balance exceeding PHP100,000.00
but not exceeding PHP500,000.00 |
| d. Treasurer of the Philippines | - aggregate amount of unclaimed
balances exceeding PHP500,000.00 |

2.2 A new section 4.7 is hereby added to read as follows:

"4.7 Supplementary Requirements.

- a. Copy of unclaimed balances report submitted to the Bureau of the Treasury indicating the names of requesting depositor/creditor;
- b. In case the depositor/creditor is already dead, the surviving heir/s shall present the following:
 - i. Death Certificate of the depositor/creditor;
 - ii. Judicial or Extrajudicial settlement of the estate;
 - iii. Valid Identification Card/s and Birth Certificate/s of the surviving heir/s;
 - iv. Estate tax return duly stamped by BIR; and
 - v. Bond.
- c. Other relevant documents the Bureau of the Treasury may require.

3.0 EFFECTIVITY

This circular shall take effect fifteen (15) days after its publication in the Official Gazette or in a newspaper of general circulation.



ROSALIA V. DE LEON
Treasurer of the Philippines

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