



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

MEMORANDUM

TO : ALL NRoSS Direct Participants and BTr Sponsored Clients

SUBJECT : New Registry Fee Structure of the National Registry of Scripless Securities (NRoSS)

DATE : 20 August 2018

The Bureau of the Treasury will be transitioning to the NRoSS as the new registry system for Philippine Peso-denominated government securities (GS) effective 28 August 2018.

As the system uses web-enabled technology, it will provide all NRoSS Direct Participants with access to the various functionalities of NRoSS. Below is the new structure of the Registry Fees to be charged by the BTr:

PARTICULARS	AMOUNT	FREQUENCY
1. Maintenance fees of NRoSS Direct Participants <ul style="list-style-type: none">• GSEDs• Brokers• Trusts• Custodians• Depository• Special Govt Accounts (i.e., PDIC, PHIC, GSIS, SSS, Pag-ibig, BSF, SSF, BSP-Treasury BSP-DLC)• Regulators (i.e., BSP-FSS/PERA, SEC, Insurance Commission)	PhP5,000/month	To be paid every first working day of the month A one-off charge will be performed by the BTr using the NRoSS System whereby the DDA account of the designated Settlement Bank will be debited.
2. Maintenance Fees of BTr Sponsored Institutional Accounts	PhP1,000/month	To be paid every first working day of the month at the Cash and Custodial Division of the BTr
3. Printed report generation	Minimum of PhP100/report/	To be paid immediately by the requesting party prior to the

ISO 9001:2015 Quality Management System
Certificate No. AJA17-0071

Ayuntamiento Building, Cabildo Street corner A. Soriano Avenue, Intramuros, 1002 Manila
Trunkline (+632) 663-2287 loc 2276 URL: www.treasury.gov.ph

<ul style="list-style-type: none"> • Current SOA • Historical SOA • Certifications 	certification	release of the requested report/certification at the Cash and Custodial Division of the BTr
4. E-token Fee	PhP5,000 each	<p>One-time fee</p> <p>For production e-tokens at go live, thirty (30) days after live date. A one-off charge will be performed by the BTr using the NRoSS System whereby the DDA account of the designated settlement bank will be debited.</p> <p>For additional e-tokens, payment shall be made prior to release thereof via a one-off charge at NRoSS.</p>

BTr reserves the right to charge such other fees (e.g., administrative fees) and expenses incurred for or on account of a Registry Accountholder or fees for delayed payment or non-compliance of the Rules of the Registry and other related agreements.

We shall notify you of any adjustment in fees through the BTr website (www.treasury.gov.ph) ten (10) banking days prior to its effectivity.

Should you have any further questions or clarifications on the foregoing information, please contact the BTr Scripless Securities Registration Division through Ms. Floresita V. Tuazon or Ms. Felicisima Caliao at tel no. 663-2246 or email address at fvтуazon@treasury.gov.ph or ficaliao@treasury.gov.ph.


ROSALIA V. DE LEON
 Treasurer of the Philippines

016541