



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

TREASURY CIRCULAR NO. 6-2018
September 4, 2018

TO: All Heads of Government Servicing Banks (GSBs), namely,
Development Bank of the Philippines (DBP), Land Bank of the
Philippines (LBP) and Philippine Veterans Bank (PVB)

SUBJECT: UNIFIED ACCOUNTS CODE STRUCTURE (UACS)

1. POLICY STATEMENT

Consistent with Joint Circular No. 2013-1 dated August 6, 2013, a government-wide coding framework was implemented in FY 2014 by the National Government Agencies (NGAs) to harmonize budgetary and accounting code classification that will facilitate the efficient and accurate financial reporting of actual revenue collections and expenditures and compare them with the programmed revenues and expenditures.

The adoption and use of UACS is being prescribed to enhance the quality and timeliness of financial data for the generation of the required reports and analysis of the same through the capture of financial transactions of the departments/agencies with the GSBs on a real time basis.

2. PURPOSE

2.1 To direct the GSBs to adopt the UACS for its Modified Disbursement Scheme (MDS).

2.2 To strengthen financial controls and accountability.

2.3 To support the budget and financial accountability reports (BFARs) required by the oversight agencies such as Department of Budget and Management and Commission on Audit.

3. COVERAGE

This Circular covers all GSBs implementing the MDS in servicing the NGAs for its disbursements namely, LBP, DBP and PVB.

4. KEY ELEMENTS OF UACS THAT WILL BE REQUIRED FROM THE GSB'S eMDS/MDS

4.1 Funding Source codes – eight (8) digit code to reflect the financing source, authorization and fund category

4.2 Organization codes – twelve (12) digit code to reflect the Department Agency and Sub Agency or Operating Unit/Revenue Collecting Unit

4.3 Object Code (Expense class) – PS, MOOE, Capital Outlay and FINEX

For information on the UACS codes for disbursements, visit UACS website (www.uacs.gov.ph).

5. ADOPTION/IMPLEMENTATION OF THE UACS

5.1 The NGAs since FY 2014 have adopted the coding framework UACS for the national government's financial transactions in all phases of the budget cycle starting FY 2014.

5.2 The MDS or eMDS shall conform with the NGAs' adoption of UACS for consistency in the classification system.

5.3 GSBs shall adopt the organization and object codes (expenses class) of the UACS starting January 1, 2019 and are expected to include the funding source codes by January 2020.

6. RESPONSIBILITIES

6.1 All Heads of GSBs shall ensure the proper adoption of all accounts classification and coding in the UACS Manual on the use of MDS or eMDS prescribed in this Circular.

7. REPEALING CLAUSE

All codes issued under the National Standard Agency Coding System in the MDS/eMDS shall be discontinued effective December 31, 2018.

8. EFFECTIVITY

This joint Circular for the GSBs shall be effective January 1, 2019.



ROSALIA V. DE LEON
Treasurer of the Philippines

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