BUREAU OF THE TREASURY

Department of Finance

Tuesday, 30 October 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)					.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.762	U
c. TIME DEPOSIT RATE (30-day-5M)					1.750	U
d. BORROWING RATES						
RRP (overnight)			4.5000	U		
IBCL (October 29)					4.625	U
e. LENDING RATES						
OLF			5.0000	U		
Prime Lending (October 29)					5.030	-6.72
f. ODF			4.0000	U		
g. TDF						
7-day			4.7196	U		
14-day			4.7553	U		
28-day			4.8493	U		
h. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	725.62	4.979	+2.7			5.055	NYA
182-day	72.72	6.159	+10.0			5.838	…
364-day	413.76	6.410	-7.9			6.529	…

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.0	3.503	101.4	3.347	51.2
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	108.2	4.207	108.7	4.131	110.5
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	144.0	4.477	144.6	4.422	131.1
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	131.3	4.408	131.9	4.350	122.8
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	119.6	4.405	120.2	4.347	121.3
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	106.0	4.509	106.7	4.457	126.2
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	92.5	4.502	93.1	4.454	122.2
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	89.0	4.486	89.5	4.447	120.1
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.3	0.601	102.8	0.179	12.5
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	98.2	5.817	99.1	5.380	43.5
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	92.6	5.969	93.5	5.727	-4.5
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	92.2	7.041	93.8	6.871	64.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y FXTN 07-56	…	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	6.522	NYA
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.732	…
c.	2.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.849	…
d.	2.5Y FXTN 07-57	…	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.795	…
e.	3.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	7.342	…
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	7.097	…
g.	5.0Y RTB 10-04	6.20	07/30/2013	3.250	08/15/2023	-	-	7.774	…
h.	6.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	7.781	…
i.	7.0Y FXTN 10-60	6.50	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	7.736	…
j.	8.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	7.825	…
k.	8.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	7.803	…
l.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	8.029	…
m	13.0Y FXTN 20-17	2.10	07/15/2011	8.000	07/19/2031	-	-	7.950	…
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.875	…
o.	13.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.965	…
p.	RTB – Others	635.92	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,056.70	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on Bloomberg Valuation, effective Monday (October 29) was lower at P2,919.52M against Friday's P3,947.53M. Of this, P1,065.30M (36.49%) was for t-bonds, P642.12M (21.99%) RTBs and P1,212.10M (41.52%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos stronger at P53.560 to the dollar on Monday (October 29) against Friday's P53.640. Today, it opened at P53.610 reaching a high of P53.600, slid to a low of P53.660 and an average of P53.633 with transaction volume of $186.03 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,109.03	+0.63	Peso	53.56	-0.15	A	4.73	+6.7 1/	5.03
Thailand	1,636.88	+0.49	Baht	33.18	+0.26	D	1.61	+1.3 2/	1.50
Malaysia	1,683.73	+0.04	Ringgit	4.18	+0.11	D	3.69	+0.2 2/	6.85
Indonesia	5,754.61	-0.52	Rupiah	15,217.00	+0.05	D	7.52	+2.9 2/	13.68
Singapore	2,981.54	+0.32	Sing. Dollar	1.38	-0.09	A	0.25	+0.7 2/	5.33
Taiwan	9,516.32	+0.29	Taiwan Dollar	30.97	-0.16	A	0.66	+1.7 2/	4.76
South Korea	1,996.05	-1.53	Won	1,140.80	-0.24	A	1.81	+1.9 2/	1.50
India	34,067.40	+2.15	Rupee	73.45	+0.12	D	7.68	+5.6 2/	14.05
China	2,542.10	-2.18	Yuan	6.96	+0.17	D	2.96	+2.3 2/	4.35
Hong Kong	24,812.04	+0.38	HK Dollar	7.84	+0.03	D	2.14	+2.3 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	24,442.92	-0.99	US Dollar				+2.520	+2.3 2/	+2.777	5.25
Japan	21,149.80	-0.16	Yen	112.23	+0.26	D	-0.096	+1.3 2/	+0.016	1.48
Germany	11,332.48	+1.18	Ger. Mark****				-0.355	+2.3 2/	-0.327	0.25
Britain	7,026.32	+1.25	British Pound	0.78	-0.33	A	+0.810	+3.5 2/	+0.911	0.25
France	4,989.35	+0.44	Fr. Franc****				-0.355	+2.2 2/	-0.327	0.25
Canada	14,721.75	-1.12	Can. Dollar	1.31	-0.40	A	+2.190	+2.8 2/	+2.323	3.70
Italy	19,039.85	+1.91	Lira****				-0.355	+1.4 2/	-0.327	0.25
E M U	2,897.06	+0.72	Euro	0.88	-0.39	A	-0.355	+2.1 2/	-0.327	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 26, 2018 vs October 25, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 26, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2018 (Base index 2012 = 100)
2/ September 2018

Original Signed:

OIC, FMMAD

fmmad // 10/30/18