BUREAU OF THE TREASURY
Department of Finance
Tuesday, 06 November 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.772	+1.00
c. TIME DEPOSIT RATE (30-day-5M)						1.750	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (November 05)						4.750	+12.50
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (November 05)						5.160	+5.77
f. ODF				4.0000	U		
g. TDF							
7-day				4.7249	U		
14-day				4.7631	U		
28-day				4.8798	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	688.80	5.077	+9.8			5.154	+0.1
182-day	838.82	6.233	+7.4			5.974	+0.1
364-day	270.80	6.506	+9.6			6.574	+0.0

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.1	3.478	101.4	3.313	38.2
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	108.2	4.191	108.8	4.110	97.3
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	143.9	4.483	144.5	4.426	120.3
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	131.3	4.402	132.0	4.341	110.7
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	119.6	4.396	120.3	4.340	109.4
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	106.2	4.496	106.8	4.447	114.5
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	92.6	4.494	93.2	4.446	110.9
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	89.1	4.477	89.6	4.438	108.9
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.2	0.594	102.8	0.168	11.0
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	97.7	6.064	98.7	5.593	74.5
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	92.7	5.947	93.6	5.682	-1.2
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	91.5	7.116	93.0	6.948	78.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 07-56	190.90	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	6.724	+0.1
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.692	+0.0
c.	2.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.796	+0.0
d.	2.5Y FXTN 07-57	5.28	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.951	+0.0
e.	3.5Y FXTN 10-54	885.00	07/15/2011	6.375	01/19/2022	-	-	7.251	-0.0
f.	4.0Y FXTN 10-57	250.00	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	7.498	-0.0
g.	5.0Y RTB 10-04	80.50	07/30/2013	3.250	08/15/2023	-	-	7.510	-0.4
h.	6.0Y FXTN 10-59	10.23	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	7.950	+0.0
i.	7.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	7.767	+0.1
j.	8.0Y RTB 15-01	1.20	10/10/2011	6.250	10/20/2026	-	-	7.978	+0.0
k.	8.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	7.981	+0.0
l.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	8.039	+0.0
m	13.0Y FXTN 20-17	12.30	07/15/2011	8.000	07/19/2031	-	-	7.954	+0.1
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	8.068	+0.0
o.	13.5Y RTB 20-01	11.50	02/21/2012	5.875	03/01/2032	-	-	8.185	+0.0
p.	RTB – Others	1,894.70	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,077.85	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on Bloomberg Valuation, Monday (November 05) was lower at P6,217.88M against Wednesday's (October 31) P8,693.09M. Of this, P2,431.56M (39.11%) was for t-bonds, P1,987.90M (31.97%) RTBs and P1,798.42M (28.92%) for t-bills.

3. Foreign Exchange Market

The peso closed 31½ centavos stronger at P53.220 to the dollar on Monday (November 05) against Wednesday's (October 31) P53.535. Today, it opened at P53.210 reaching a high of P53.027, slid to a low of P53.260 and an average of P53.236 with transaction volume of $161.00 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,213.14	+1.02	Peso	53.22	-0.58	A	4.89	+6.7 1/	5.16
Thailand	1,670.58	+0.09	Baht	32.95	-0.60	A	1.61	+1.3 2/	1.50
Malaysia	1,708.80	-0.03	Ringgit	4.18	-0.18	A	3.69	+0.2 2/	6.85
Indonesia	5,920.59	+1.53	Rupiah	14,967.00	-1.44	A	7.52	+2.9 2/	13.68
Singapore	3,060.62	+1.39	Sing. Dollar	1.38	-0.70	A	0.25	+0.7 2/	5.33
Taiwan	9,889.81	+0.89	Taiwan Dollar	30.72	-0.74	A	0.66	+1.7 2/	4.76
South Korea	2,076.92	+2.33	Won	1,123.52	-1.44	A	1.81	+1.9 2/	1.50
India	34,950.92	+1.48	Rupee	73.13	-1.11	A	7.68	+5.6 2/	14.05
China	2,665.43	+2.41	Yuan	6.93	-0.68	A	2.99	+2.3 2/	4.35
Hong Kong	25,934.39	+3.82	HK Dollar	7.83	-0.17	A	2.08	+2.3 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,461.70	+1.38	US Dollar				+2.592	+2.3 2/	+2.829	5.25
Japan	21,898.99	-0.10	Yen	113.24	+0.10	D	-0.095	+1.3 2/	+0.010	1.48
Germany	11,494.96	+0.41	Ger. Mark****				-0.355	+2.3 2/	-0.326	0.25
Britain	7,103.84	-0.34	British Pound	0.77	-2.17	A	+0.828	+3.5 2/	+0.961	0.25
France	5,101.39	+0.16	Fr. Franc****				-0.355	+2.2 2/	-0.326	0.25
Canada	15,217.70	+1.27	Can. Dollar	1.31	-0.24	A	+2.210	+2.8 2/	+2.345	3.70
Italy	19,281.03	+1.21	Lira****				-0.355	+1.4 2/	-0.326	0.25
E M U	2,957.49	+0.33	Euro	0.88	-0.40	A	-0.355	+2.1 2/	-0.326	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 05, 2018 vs October 31, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 05, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ October 2018 (Base index 2012 = 100)
2/ September 2018

Original Signed:

OIC, FMMAD

fmmad // 11/06/18