BUREAU OF THE TREASURY
Department of Finance
Wednesday, 07 November 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.772	U
c. TIME DEPOSIT RATE (30-day-5M)						1.750	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (November 06)						4.750	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (November 06)						5.142	-1.77
f. ODF				4.0000	U		
g. TDF							
7-day				4.7249	U		
14-day				4.7631	U		
28-day				4.8798	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,080.50	5.077	U			5.168	+0.0
182-day	126.37	6.233	U			6.010	+0.0
364-day	1,092.98	6.506	U			6.580	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.1	3.461	101.4	3.308	34.6
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	108.4	4.165	108.9	4.090	91.4
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	143.9	4.478	144.6	4.419	116.5
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	131.4	4.396	132.1	4.332	106.7
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	119.8	4.380	120.5	4.321	104.6
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	106.4	4.484	107.1	4.431	110.0
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	92.8	4.482	93.4	4.435	107.1
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	89.2	4.470	89.7	4.430	105.4
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.2	0.587	102.8	0.158	10.3
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	97.5	6.206	98.5	5.703	88.6
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	92.6	6.268	93.0	5.881	33.9
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	91.7	7.089	93.2	6.930	75.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 07-56	397.50	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	6.739	+0.0
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.701	+0.0
c.	2.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.804	+0.0
d.	2.5Y FXTN 07-57	51.51	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	7.044	+0.1
e.	3.5Y FXTN 10-54	254.25	07/15/2011	6.375	01/19/2022	-	-	7.245	-0.0
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	7.480	-0.0
g.	5.0Y RTB 10-04	10.97	07/30/2013	3.250	08/15/2023	-	-	7.766	+0.3
h.	6.0Y FXTN 10-59	102.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	7.945	-0.0
i.	7.0Y FXTN 10-60	70.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	7.754	-0.0
j.	8.0Y RTB 15-01	1.95	10/10/2011	6.250	10/20/2026	-	-	7.946	-0.0
k.	8.5Y RTB 15-02	0.55	02/21/2012	5.375	03/01/2027	-	-	7.952	-0.0
l.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	8.030	-0.0
m	13.0Y FXTN 20-17	19.90	07/15/2011	8.000	07/19/2031	-	-	7.988	+0.0
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	8.081	+0.0
o.	13.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	8.200	+0.0
p.	RTB – Others	1,489.30	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	3,226.02	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 06) was higher at P7,924.10M against Monday's P6,217.88M. Of this, P4,121.48M (52.01%) was for t-bonds, P1,502.77M (18.96%) RTBs and P2,299.85M (29.02%) for t-bills.

3. Foreign Exchange Market

The peso closed 19½ centavos stronger at P53.025 to the dollar on Tuesday (November 06) against Monday's P53.220. Today, it opened at P52.930 reaching a high of P52.920, slid to a low of P53.090 and an average of P53.004 with transaction volume of $451.00 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,180.11	-0.46	Peso	53.03	-0.37	A	5.11	+6.7 1/	5.14
Thailand	1,669.33	-0.07	Baht	32.95	0.00	U	1.61	+1.3 2/	1.50
Malaysia	1,708.80	U	Ringgit	4.17	-0.18	A	3.69	+0.2 2/	6.85
Indonesia	5,923.93	+0.06	Rupiah	14,827.00	-0.94	A	7.52	+2.9 2/	13.68
Singapore	3,060.62	U	Sing. Dollar	1.37	-0.12	A	0.25	+0.7 2/	5.33
Taiwan	9,824.95	-0.66	Taiwan Dollar	30.73	+0.04	D	0.66	+1.7 2/	4.76
South Korea	2,089.62	+0.61	Won	1,123.50	+0.00	D	1.80	+1.9 2/	1.50
India	34,991.91	+0.12	Rupee	73.07	-0.09	A	7.68	+5.6 2/	14.05
China	2,659.36	-0.23	Yuan	6.92	-0.12	A	2.99	+2.3 2/	4.35
Hong Kong	25,120.96	+0.72	HK Dollar	7.83	0.00	U	2.08	+2.3 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,635.01	+0.68	US Dollar				+2.589	+2.3 2/	+2.836	5.25
Japan	22,147.75	+1.14	Yen	113.13	-0.10	A	-0.094	+1.3 2/	+0.014	1.48
Germany	11,484.34	-0.09	Ger. Mark****				-0.352	+2.3 2/	-0.326	0.25
Britain	7,040.68	-0.89	British Pound	0.77	-0.05	A	+0.839	+3.5 2/	+0.967	0.25
France	5,075.19	-0.51	Fr. Franc****				-0.352	+2.2 2/	-0.326	0.25
Canada	15,292.71	+0.49	Can. Dollar	1.31	+0.18	D	+2.210	+2.8 2/	+2.345	3.70
Italy	19,268.29	-0.07	Lira****				-0.352	+1.4 2/	-0.326	0.25
E M U	2,942.85	-0.50	Euro	0.88	-0.16	A	-0.352	+2.1 2/	-0.326	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 06, 2018 vs November 05, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 06, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2018 (Base index 2012 = 100)
2/ September 2018

Original Signed:

OIC, FMMAD

fmmad // 11/07/18