BUREAU OF THE TREASURY

Department of Finance

Monday, 19 November 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.483	+2.00
c. TIME DEPOSIT RATE (30-day-5M)						1.750	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (November 16)						4.781	+6.25
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (November 16)						5.253	+2.72
f. ODF				4.2500	U		
g. TDF							
7-day				4.8291	U		
14-day				4.8642	U		
28-day				4.9162	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	549.26	5.172	U			5.298	+0.0
182-day	622.78	6.245	U			6.104	+0.0
364-day	1,985.50	6.521	U			6.532	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.1	3.485	101.4	3.325	51.5
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	108.9	4.090	109.4	4.012	103.0
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	144.1	4.453	144.7	4.396	132.0
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	131.6	4.371	132.3	4.309	122.1
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.2	4.346	120.8	4.288	118.7
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.0	4.431	107.7	4.380	121.7
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	93.3	4.440	93.9	4.392	119.1
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	89.9	4.418	90.4	4.380	116.5
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.2	0.588	102.8	0.152	10.4
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	97.9	5.988	99.0	5.467	79.0
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	92.1	6.156	93.4	5.757	63.5
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	92.9	6.963	94.6	6.788	86.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y FXTN 07-56	3.40	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	6.687	+0.0
b.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.620	+0.0
c.	2.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.713	+0.0
d.	2.5Y FXTN 07-57	4.83	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.907	+0.0
e.	3.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	7.091	+0.0
f.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	7.204	-0.0
g.	5.0Y RTB 10-04	2.07	07/30/2013	3.250	08/15/2023	-	-	7.106	+0.0
h.	6.0Y FXTN 10-59	100.86	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	7.020	-0.1
i.	7.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	7.229	-0.1
j.	8.0Y RTB 15-01	2.60	10/10/2011	6.250	10/20/2026	-	-	7.277	-0.1
k.	8.5Y RTB 15-02	2.50	02/21/2012	5.375	03/01/2027	-	-	7.271	-0.1
l.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.334	-0.1
m	13.0Y FXTN 20-17	382.98	07/15/2011	8.000	07/19/2031	-	-	7.361	-0.1
n.	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.515	-0.1
o.	13.5Y RTB 20-01	26.00	02/21/2012	5.875	03/01/2032	-	-	7.857	-0.1
p.	RTB – Others	72.36	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	4,149.18	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 16) was higher at P7,904.32M against Thursday's P3,718.40M. Of this, P4,641.25M (58.72%) was for t-bonds, P105.53M (1.34%) RTBs and P3,157.54M (39.95%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P52.715 to the dollar on Friday (November 16) against Thursday's P52.805. Today, it opened at P52.600 reaching a high of P52.570 slid to a low of P52.620 and an average of P52.596 with transaction volume of $118.80 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,083.34	+1.88	Peso	52.72	-0.17	A	5.39	+6.7 1/	5.25
Thailand	1,635.00	-0.23	Baht	32.94	-0.18	A	1.61	+1.2 2/	1.50
Malaysia	1,706.38	+0.72	Ringgit	4.19	+0.00	D	3.69	+0.3 2/	6.85
Indonesia	6,012.35	+0.95	Rupiah	14,617.00	-0.40	A	7.72	+3.2 2/	13.85
Singapore	3,083.60	+0.95	Sing. Dollar	1.38	-0.14	A	0.25	+0.7 2/	5.33
Taiwan	9,797.09	-0.30	Taiwan Dollar	30.89	-0.01	A	0.66	+1.2 2/	4.76
South Korea	2,092.40	+0.21	Won	1,131.93	+0.06	D	1.80	+2.0 2/	1.50
India	35,457.16	+0.56	Rupee	71.84	-0.20	A	7.68	+5.6 2/	14.05
China	2,679.11	+0.41	Yuan	6.95	+0.16	D	3.02	+2.5 2/	4.35
Hong Kong	26,183.53	+0.31	HK Dollar	7.83	+0.00	D	1.97	+2.7 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,413.22	+0.49	US Dollar				+2.645	+2.5 2/	+2.863	5.25
Japan	21,680.34	-0.57	Yen	113.26	-0.15	A	-0.105	+1.2 2/	+0.007	1.48
Germany	11,341.00	-0.11	Ger. Mark****				-0.369	+2.5 2/	-0.334	0.25
Britain	7,013.88	-0.34	British Pound	0.78	-0.11	A	+0.888	+3.3 2/	+0.991	0.25
France	5,025.20	-0.17	Fr. Franc****				-0.369	+2.2 2/	-0.334	0.25
Canada	15,155.50	+0.07	Can. Dollar	1.32	-0.47	A	+2.220	+2.2 2/	+2.339	3.95
Italy	18,878.31	-0.14	Lira****				-0.369	+1.6 2/	-0.334	0.25
E M U	2,914.66	-0.35	Euro	0.88	-0.26	A	-0.369	+2.2 2/	-0.334	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 16, 2018 vs November 15, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 16, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ October 2018 (Base index 2012 = 100)
2/ October 2018

Original Signed:

OIC, FMMAD

fmmad // 11/19/18