BUREAU OF THE TREASURY
Department of Finance
Wednesday, 28 November 2018

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.490	U
c. TIME DEPOSIT RATE (30-day-5M)						1.750	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (November 27)						4.875	U
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (November 27)						5.320	+2.46
f. ODF				4.2500	U		
g. TDF							
7-day				4.9738	U		
14-day				5.0596	U		
28-day				5.1186	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,617.34	5.295	U			5.435	+0.0
182-day	717.93	6.294	U			6.195	+0.0
364-day	826.24	6.550	U			6.631	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.0	3.503	101.4	3.334	49.7
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	109.1	4.048	109.6	3.975	99.1
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	144.5	4.414	145.1	4.358	128.7
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	131.8	4.347	132.5	4.288	120.4
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	120.4	4.323	121.0	4.267	117.1
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	107.3	4.409	108.0	4.359	119.8
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	93.7	4.412	94.3	4.364	116.3
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	90.3	4.385	90.8	4.348	113.3
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	102.2	0.579	102.7	0.135	8.8
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	98.4	5.768	99.3	5.319	72.9
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	93.3	5.817	94.1	5.570	39.3
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	95.3	6.714	97.1	6.529	105.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.627	+0.0
b.	2.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.681	+0.0
c.	2.5Y FXTN 07-57	50.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.723	-0.1
d.	3.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	7.037	-0.1
e.	4.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	7.101	-0.0
f.	5.0Y RTB 10-04	4.46	07/30/2013	3.250	08/15/2023	-	-	7.022	+0.0
g.	6.0Y FXTN 10-59	30.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	7.033	U
h.	7.0Y FXTN 10-60	20.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	7.102	-0.0
i.	8.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	7.121	-0.0
j.	8.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	7.107	-0.0
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.123	-0.0
l.	13.0Y FXTN 20-17	1,313.28	07/15/2011	8.000	07/19/2031	-	-	7.130	-0.0
m	13.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.126	-0.0
n.	13.5Y RTB 20-01	7.10	02/21/2012	5.875	03/01/2032	-	-	7.454	-0.0
o.	RTB – Others	199.60	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	9,282.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 27) was higher at P14,068.69M against Monday's P9,137.17M. Of this, P10,696.02M (76.03%) was for t-bonds, P211.16M (1.50%) RTBs and P3,161.51M (22.47%) for t-bills.

3. Foreign Exchange Market

The peso closed 25½ centavos weaker at P52.605 to the dollar on Tuesday (November 27) against Monday's P52.350. Today, it opened at P52.670 reaching a high of P52.630 slid to a low of P52.720 and an average of P52.669 with transaction volume of $329.50 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,413.63	+0.21	Peso	52.61	+0.49	D	5.21	+6.7 1/	5.30
Thailand	1,634.27	+0.21	Baht	33.01	-0.10	A	1.61	+1.2 2/	1.50
Malaysia	1,684.97	-1.00	Ringgit	4.19	+0.03	D	3.69	+0.3 2/	6.85
Indonesia	6,013.59	-0.15	Rupiah	14,487.00	+0.25	D	7.68	+3.2 2/	13.85
Singapore	3,090.40	-0.10	Sing. Dollar	1.38	+0.17	D	0.25	+0.7 2/	5.33
Taiwan	9,778.62	+0.14	Taiwan Dollar	30.89	+0.08	D	0.66	+1.2 2/	4.76
South Korea	2,099.42	+0.79	Won	1,130.28	+0.20	D	1.81	+2.0 2/	1.50
India	35,513.14	+0.45	Rupee	70.76	+0.00	D	7.68	+5.6 2/	14.05
China	2,574.68	-0.04	Yuan	6.95	+0.13	D	3.10	+2.5 2/	4.35
Hong Kong	26,331.96	-0.17	HK Dollar	7.83	+0.08	D	1.98	+2.7 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	24,748.73	+0.44	US Dollar				+2.707	+2.5 2/	+2.893	5.25
Japan	21,952.40	+0.64	Yen	113.59	+0.32	D	-0.111	+1.2 2/	+0.005	1.48
Germany	11,309.11	-0.40	Ger. Mark****				-0.358	+2.5 2/	-0.329	0.25
Britain	7,016.85	-0.27	British Pound	0.78	+0.73	D	+0.892	+3.3 2/	+1.003	0.25
France	4,983.15	-0.24	Fr. Franc****				-0.358	+2.2 2/	-0.329	0.25
Canada	14,944.09	-0.46	Can. Dollar	1.33	+0.44	D	+2.234	+2.2 2/	+2.340	3.95
Italy	19,150.38	-0.43	Lira****				-0.358	+1.6 2/	-0.329	0.25
E M U	2,921.06	-0.21	Euro	0.88	+0.43	D	-0.358	+2.2 2/	-0.329	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 27, 2018 vs November 26, 2018
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 27, 2018 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ October 2018 (Base index 2012 = 100)
2/ October 2018

Original Signed:

OIC, FMMAD

fmmad // 11/28/18