BUREAU OF THE TREASURY
Department of Finance
Friday, 11 January 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.640	U
c. TIME DEPOSIT RATE (30-day-5M)						1.750	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (January 10)						5.063	-3.13
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (January 10)						5.466	-0.15
f. ODF				4.2500	U		
g. TDF							
7-day				5.0706	U		
14-day				5.1530	U		
28-day				5.1694	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	253.68	5.411	U			5.827	+0.0
182-day	3,071.00	6.424	U			6.472	-0.0
364-day	2,626.40	6.641	U			6.684	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	3 YRS	$1,616	101.1	3.443	101.4	3.282	71.6
b.	USD 5.500 due 03/30/26	03/30/11	8 YRS	$1,032	111.9	3.610	112.5	3.526	89.0
c.	USD 9.500 due 02/02/30	02/02/05	12 YRS	$2,000	148.8	3.989	149.5	3.931	117.7
d.	USD 7.750 due 01/14/31	01/11/06	13 YRS	$1,744	135.9	3.961	136.6	3.904	113.5
e.	USD 6.375 due 01/15/32	01/17/07	14 YRS	$1,022	123.9	4.003	124.5	3.949	116.3
f.	USD 5.000 due 01/13/37	01/13/12	19 YRS	$1,331	112.2	4.038	112.9	3.990	112.4
g.	USD 3.950 due 01/20/40	01/20/15	22 YRS	$2,000	99.5	3.988	100.1	3.942	102.8
h.	USD 3.700 due 03/01/41	03/01/16	23 YRS	$2,000	96.2	3.962	96.6	3.929	99.8
i.	JPY 2.320 due 03/02/20	03/02/10	2 YRS	Y100,000	101.9	.575	102.5	.096	8.1
j.	PHP 4.950 due 01/15/21	09/17/10	3 YRS	P44,109	98.8	5.609	99.6	5.188	101.4
k.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	94.2	5.585	95.1	5.309	40.2
l.	PHP 6.250 due 01/14/36	01/14/11	18 YRS	P54,770	99.2	6.330	100.4	6.209	72.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	10.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.640	-0.2
b.	1.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.619	-0.1
c.	2.0Y FXTN 07-57	105.70	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.631	-0.0
d.	3.0Y FXTN 10-54	58.00	07/15/2011	6.375	01/19/2022	-	-	6.669	+0.0
e.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.835	-0.0
f.	4.5Y RTB 10-04	1.40	07/30/2013	3.250	08/15/2023	-	-	6.693	-0.1
g.	5.5Y FXTN 10-59	2.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.803	-0.0
h.	6.5Y FXTN 10-60	850.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.617	-0.2
i.	8.0Y RTB 15-01	2.80	10/10/2011	6.250	10/20/2026	-	-	6.760	-0.1
j.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.748	-0.1
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.751	-0.2
l.	12.5Y FXTN 20-17	757.67	07/15/2011	8.000	07/19/2031	-	-	6.703	-0.1
m	13.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.820	-0.3
n.	13.0Y RTB 20-01	25.00	02/21/2012	5.875	03/01/2032	-	-	7.110	U
o.	RTB – Others	1,591.60	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	26,088.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (January 10) was higher at P35,444.37M against Wednesday's P29,817.84M. Of this, P27,872.49M (78.64%) was for t-bonds, P1,620.80M (4.57%) RTBs and P5,951.08M (16.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 9½ centavos stronger at P52.250 to the dollar on Thursday (January 10) against Wednesday's P52.345. Today, it opened at P52.280 reaching a high of P52.260 slid to a low of P52.320 and an average of P52.285 with transaction volume of $352.20 million as of 10:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,985.23	+0.83	Peso	52.23	-0.23	A	5.18	+5.1 1/	5.47
Thailand	1,587.63	-0.18	Baht	31.93	-0.32	A	1.86	+0.9 2/	1.75
Malaysia	1,678.88	+0.66	Ringgit	4.10	-0.30	A	3.69	+0.6 2/	6.85
Indonesia	6,328.71	+0.90	Rupiah	14,088.00	-0.51	A	7.50	+3.2 2/	13.95
Singapore	3,183.51	+0.81	Sing. Dollar	1.35	-0.35	A	0.25	+0.7 2/	5.33
Taiwan	9,720.69	-0.18	Taiwan Dollar	30.79	-0.04	A	0.67	+0.3 2/	4.76
South Korea	2,063.28	-0.07	Won	1,118.81	-0.17	A	1.86	+2.0 2/	1.75
India	36,106.50	-0.29	Rupee	70.46	-0.11	A	7.68	+5.2 2/	14.05
China	2,535.10	-0.36	Yuan	6.79	-0.68	A	3.03	+2.2 2/	4.35
Hong Kong	26,521.43	+0.22	HK Dollar	7.84	-0.01	A	1.86	+2.7 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	24,001.92	+0.51	US Dollar				+2.799	+2.2 2/	+2.869	5.50
Japan	20,163.80	-1.29	Yen	108.13	-0.70	A	-0.074	+1.4 2/	+0.005	1.48
Germany	10,921.59	+0.26	Ger. Mark****				-0.336	+2.3 2/	-0.300	0.25
Britain	6,942.87	+0.52	British Pound	0.78	-0.19	A	+0.904	+3.3 2/	+1.032	0.25
France	4,805.66	-0.16	Fr. Franc****				-0.336	+1.9 2/	-0.300	0.25
Canada	14,903.49	+0.67	Can. Dollar	1.32	-0.18	A	+2.303	+2.4 2/	+2.340	3.95
Italy	19,300.74	+0.63	Lira****				-0.336	+1.6 2/	-0.300	0.25
E M U	2,831.17	+0.52	Euro	0.87	-0.66	A	-0.336	+2.0 2/	-0.300	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of January 10, 2019 vs January 09, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 10, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2018 (Base index 2012 = 100)
2/ November 2018

Original Signed:

OIC, FMMAD

fmmad // 01/11/19