BUREAU OF THE TREASURY
Department of Finance
Wednesday, 16 January 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.250	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.640	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (January 15)						5.125	U
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (January 15)						5.478	+6.44
f. ODF				4.2500	U		
g. TDF							
7-day				5.0706	U		
14-day				5.1530	U		
28-day				5.1694	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,119.90	5.396	U			5.715	-0.1
182-day	1,774.16	6.154	U			6.312	-0.1
364-day	3,434.77	6.253	U			6.356	-0.3

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	149.1	3.968	149.7	3.912	118.6
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	136.1	3.946	136.7	3.891	114.8
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	123.9	4.002	124.5	3.946	118.5
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	112.2	4.036	112.8	3.997	114.4
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	99.6	3.981	100.2	3.936	102.9
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	96.3	3.952	96.7	3.921	99.4
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	96.3	3.947	96.6	3.923	97.9
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	95.2	3.634	95.5	3.586	91.1
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	100.0	3.755	100.1	3.736	102.9
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.9	.559	102.5	.076	5.9
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	98.7	5.664	99.7	5.096	125.7
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	94.3	5.566	95.5	5.216	58.4
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	100.6	6.192	102.6	6.002	79.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.484	-0.1
b.	1.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.423	-0.1
c.	2.0Y FXTN 07-57	13.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.316	-0.0
d.	3.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	6.672	-3.0
e.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.594	-0.0
f.	4.5Y RTB 10-04	16.00	07/30/2013	3.250	08/15/2023	-	-	6.448	-0.0
g.	5.5Y FXTN 10-59	1.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.529	+0.0
h.	6.5Y FXTN 10-60	102.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.375	U
i.	8.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.509	-0.0
j.	8.0Y RTB 15-02	21.00	02/21/2012	5.375	03/01/2027	-	-	6.502	-0.0
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.544	-0.0
l.	12.5Y FXTN 20-17	320.90	07/15/2011	8.000	07/19/2031	-	-	6.498	-0.0
m	13.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.604	-0.0
n.	13.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.788	U
o.	RTB – Others	1,127.53	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	20,182.04	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 15) was higher at P28,112.60M against Monday's P21,970.92M. Of this, P20,619.24M (73.35%) was for t-bonds, P1,164.53M (4.14%) RTBs and P6,328.83M (22.51%) for t-bills.

3. Foreign Exchange Market

The peso closed 23 centavos stronger at P52.030 to the dollar on Tuesday (January 15) against Monday's P52.260. Today, it opened at a high of P52.140 slid to a low of P52.180 and an average of P52.161 with transaction volume of $254.60 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,013.42	-0.13	Peso	52.03	-0.44	A	5.51	+5.1 1/	5.48
Thailand	1,577.00	-0.35	Baht	31.90	-0.13	A	1.86	+0.4 2/	1.75
Malaysia	1,679.42	+0.19	Ringgit	4.10	+0.02	D	3.69	+0.2 2/	6.85
Indonesia	6,408.78	+1.15	Rupiah	14,121.00	-0.11	A	7.43	+3.1 2/	13.95
Singapore	3,212.30	+1.22	Sing. Dollar	1.35	-0.10	A	0.25	+0.3 2/	5.33
Taiwan	9,806.04	+1.01	Taiwan Dollar	30.82	-0.16	A	0.67	-0.1 2/	4.76
South Korea	2,097.18	+1.58	Won	1,121.79	-0.15	A	1.85	+1.3 2/	1.75
India	36,318.33	+1.30	Rupee	71.01	+0.27	D	7.68	+4.9 2/	14.05
China	2,570.35	+1.36	Yuan	6.76	-0.09	A	2.96	+1.9 2/	4.35
Hong Kong	26,830.29	+2.02	HK Dollar	7.84	0.00	U	1.83	+2.6 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	24,065.59	+0.65	US Dollar				+2.779	+1.9 2/	+2.853	5.50
Japan	20,555.29	+0.96	Yen	108.50	+0.31	D	-0.067	+0.8 2/	+0.012	1.48
Germany	10,891.79	+0.34	Ger. Mark****				-0.329	+1.7 2/	-0.296	0.25
Britain	6,895.02	+0.58	British Pound	0.78	-0.01	A	+0.922	+3.2 2/	+1.043	0.25
France	4,786.17	+0.49	Fr. Franc****				-0.329	+1.6 2/	-0.296	0.25
Canada	15,046.28	+0.47	Can. Dollar	1.33	-0.14	A	+2.276	+1.7 2/	+2.328	3.95
Italy	19,165.48	-0.03	Lira****				-0.329	+1.1 2/	-0.296	0.25
E M U	2,830.32	+0.51	Euro	0.87	+0.28	D	-0.329	+1.6 2/	-0.296	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of January 15, 2019 vs January 14, 2019
*	A – appreciate; D – depreciate: U – unchanged
**	Data from Bloomberg for January 15, 2019 taken at 5:00 p.m.
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	December 2018 (Base index 2012 = 100)
2/	December 2018

Original Signed:

OIC, FMMAD

fmmad // 01/16/19