BUREAU OF THE TREASURY

Department of Finance

Monday, 28 January 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.640	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (January 25)						5.094	+3.13
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (January 25)						5.516	+0.36
f. ODF				4.2500	U		
g. TDF							
7-day				5.0447	U		
14-day				5.1437	U		
28-day				5.1547	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	362.40	5.418	U			5.473	-0.1
182-day	783.47	5.914	U			6.004	-0.0
364-day	451.70	5.969	U			6.069	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	150.3	3.847	151.0	3.793	102.4
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	137.2	3.843	137.8	3.788	100.3
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	124.9	3.905	125.6	3.849	104.9
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	113.3	3.956	114.0	3.909	103.3
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	100.7	3.899	101.4	3.855	93.3
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	96.8	3.916	97.3	3.886	94.6
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	96.7	3.918	97.1	3.893	94.0
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	95.4	3.606	95.8	3.554	82.7
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	100.3	3.715	100.5	3.690	93.7
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.9	.549	102.4	.057	6.0
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.4	5.302	100.3	4.811	103.1
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	95.7	5.150	96.5	4.926	28.2
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	102.3	6.029	103.9	5.886	85.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y FXTN 10-50	10.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.204	-0.0
b.	1.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.186	-0.0
c.	2.0Y FXTN 07-57	0.30	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.220	+0.0
d.	3.0Y FXTN 10-54	85.76	07/15/2011	6.375	01/19/2022	-	-	6.238	-0.0
e.	3.5Y FXTN 10-57	0.10	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.430	-0.0
f.	4.5Y RTB 10-04	47.64	07/30/2013	3.250	08/15/2023	-	-	6.357	+0.0
g.	5.5Y FXTN 10-59	13.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.498	-0.0
h.	6.5Y FXTN 10-60	22.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.322	+0.0
i.	7.5Y RTB 15-01	12.80	10/10/2011	6.250	10/20/2026	-	-	6.412	-0.0
j.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.409	-0.0
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.470	-0.0
l.	12.5Y FXTN 20-17	500.00	07/15/2011	8.000	07/19/2031	-	-	6.457	-0.0
m	13.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.485	-0.0
n.	13.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.789	U
o.	RTB – Others	185.96	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	5,493.37	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Friday (January 25) was lower at P7,968.50M against Thursday's P9,345.20M. Of this, P6,124.53M (76.86%) was for t-bonds, P246.40M (3.09%) RTBs and P1,597.57M (20.05%) for t-bills.

3. Foreign Exchange Market

The peso closed 32½ centavos stronger at P52.535 to the dollar on Friday (January 25) against Thursday's P52.860. Today, it opened at a low of P52.510 reaching a high of P52.380 and an average of P52.421 with transaction volume of $394.95 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,053.20	-0.15	Peso	52.54	-0.61	A	5.49	+5.1 1/	5.52
Thailand	1,623.62	+0.19	Baht	31.65	-0.31	A	1.87	+0.4 2/	1.75
Malaysia	1,701.03	+0.44	Ringgit	4.13	-0.35	A	3.69	+0.2 2/	6.85
Indonesia	6,482.84	+0.25	Rupiah	14,099.00	-0.55	A	7.41	+3.1 2/	13.95
Singapore	3,202.25	+0.36	Sing. Dollar	1.36	-0.25	A	0.25	+0.3 2/	5.33
Taiwan	9,969.61	+0.94	Taiwan Dollar	30.81	-0.29	A	0.67	-0.1 2/	4.76
South Korea	2,177.73	+1.52	Won	1,121.10	-0.80	A	1.85	+1.3 2/	1.75
India	36,025.54	-0.47	Rupee	71.20	+0.05	D	7.68	+4.9 2/	14.05
China	2,601.72	+0.39	Yuan	6.76	-0.44	A	2.90	+1.9 2/	4.35
Hong Kong	27,569.19	+1.65	HK Dollar	7.85	-0.01	A	1.76	+2.6 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	24,737.20	+0.75	US Dollar				+2.752	+1.9 2/	+2.832	5.50
Japan	20,773.56	+0.97	Yen	109.79	+0.01	D	-0.086	+0.8 2/	-0.005	1.48
Germany	11,281.79	+1.36	Ger. Mark****				-0.334	+1.7 2/	-0.291	0.25
Britain	6,809.22	-0.14	British Pound	0.76	-0.28	A	+0.919	+3.2 2/	+1.045	0.25
France	4,925.82	+1.11	Fr. Franc****				-0.334	+1.6 2/	-0.291	0.25
Canada	15,366.05	+0.56	Can. Dollar	1.33	-0.25	A	+2.193	+1.7 2/	+2.303	3.95
Italy	19,810.52	+1.26	Lira****				-0.334	+1.1 2/	-0.291	0.25
E M U	2,872.17	+0.47	Euro	0.88	+0.05	D	-0.334	+1.6 2/	-0.291	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of January 25, 2019 vs January 24, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 25, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2018 (Base index 2012 = 100)
2/ December 2018

Original Signed:

OIC, FMMAD

fmmad // 01/28/19