

BUREAU OF THE TREASURY
Department of Finance
Thursday, 31 January 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.617	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (January 30)						5.094	U
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (January 30)						5.634	+1.44
f. ODF				4.2500	U		
g. TDF							
7-day				5.0654	+2.07		
14-day				5.1770	+3.33		
28-day				5.1779	+2.32		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,212.51	5.534	U			5.480	-0.0
182-day	3,899.03	5.892	U			5.901	-0.0
364-day	3,605.94	5.946	U			6.008	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	\$2,000	150.6	3.824	151.2	3.772	107.3
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	\$1,744	137.4	3.824	138.0	3.771	105.6
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	\$1,022	125.2	3.881	125.8	3.828	109.5
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	\$1,331	113.7	3.925	114.4	3.879	105.6
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	\$2,000	101.2	3.868	101.7	3.828	95.3
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	\$2,000	97.1	3.895	97.6	3.862	96.7
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	\$2,000	97.1	3.889	97.5	3.862	95.0
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	\$2,000	95.7	3.566	96.0	3.517	87.1
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	\$1,500	100.8	3.652	101.0	3.625	94.5
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.9	.547	102.4	.054	5.4
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.5	5.246	100.3	4.802	100.2
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	95.6	5.179	96.5	4.905	32.5
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	103.6	5.913	105.7	5.722	74.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	...	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.163	-0.0
b.	1.5Y RTB 10-01	...	08/15/2010	7.250	08/19/2020	-	-	6.141	-0.0
c.	2.0Y FXTN 07-57	...	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.138	U
d.	3.0Y FXTN 10-54	50.00	07/15/2011	6.375	01/19/2022	-	-	6.208	-0.0
e.	3.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.393	-0.0
f.	4.5Y RTB 10-04	18.05	07/30/2013	3.250	08/15/2023	-	-	6.361	U
g.	5.5Y FXTN 10-59	39.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.480	-0.0
h.	6.5Y FXTN 10-60	200.50	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.308	+0.0
i.	7.5Y RTB 15-01	4.00	10/10/2011	6.250	10/20/2026	-	-	6.411	+0.0
j.	8.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.409	+0.0
k.	10.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.468	U
l.	12.5Y FXTN 20-17	30.00	07/15/2011	8.000	07/19/2031	-	-	6.457	U
m	13.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.482	-0.0
n.	13.0Y RTB 20-01	15.75	02/21/2012	5.875	03/01/2032	-	-	6.789	U
o.	RTB – Others	314.76	Various	Various	Various	-na-	-na-	-na-	-na-
p.	FXTN – Others	11,183.05	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (January 30) was higher at P21,572.59M against Tuesday's P16,472.06M. Of this, P11,502.55M (53.32%) was for t-bonds, P352.56M (1.63%) RTBs and P9,717.48M (45.05%) for t-bills.

3. Foreign Exchange Market

The peso closed 8½ centavos stronger at P52.345 to the dollar on Wednesday (January 30) against Tuesday's P52.430. Today, it opened at a low of P52.250 reaching a high of P52.170 and an average of P52.192 with transaction volume of \$318.00 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,979.95	-0.88	Peso	52.35	-0.16	A	5.48	+5.1 1/	5.63
Thailand	1,632.60	+0.53	Baht	31.36	-0.47	A	1.87	+0.4 2/	1.75
Malaysia	1,684.11	-0.37	Ringgit	4.11	-0.10	A	3.69	+0.2 2/	6.85
Indonesia	6,464.19	+0.43	Rupiah	14,129.00	+0.24	D	7.41	+3.1 2/	13.95
Singapore	3,174.38	-0.42	Sing. Dollar	1.35	-0.07	A	0.25	+0.3 2/	5.33
Taiwan	9,932.26	+0.01	Taiwan Dollar	30.78	-0.17	A	0.67	-0.1 2/	4.76
South Korea	2,206.20	+1.05	Won	1,117.73	-0.05	A	1.85	+1.3 2/	1.75
India	36,591.25	+0.00	Rupee	71.18	+0.09	D	7.68	+4.9 2/	14.05
China	2,575.58	-0.72	Yuan	6.72	-0.30	A	2.90	+1.9 2/	4.35
Hong Kong	27,642.85	+0.40	HK Dollar	7.84	-0.03	A	1.73	+2.6 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	24,014.86	+1.77	US Dollar				+2.744	+1.9 2/	+2.823	5.50
Japan	20,556.54	-0.52	Yen	109.40	-0.03	A	-0.075	+0.8 2/	-0.000	1.48
Germany	11,181.66	-0.33	Ger. Mark****				-0.337	+1.7 2/	-0.292	0.25
Britain	6,941.63	+1.58	British Pound	0.76	+0.51	D	+0.931	+3.2 2/	+1.040	0.25
France	4,974.76	+0.95	Fr. Franc****				-0.337	+1.6 2/	-0.292	0.25
Canada	15,484.55	+0.14	Can. Dollar	1.32	-0.20	A	+2.188	+1.7 2/	+2.298	3.95
Italy	19,771.55	+0.36	Lira****				-0.337	+1.1 2/	-0.292	0.25
E M U	2,885.73	+0.54	Euro	0.87	+0.10	D	-0.337	+1.6 2/	-0.292	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous report
- /c Source: Bloomberg data of January 30, 2019 vs January 29, 2019
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for January 30, 2019 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2018 (Base index 2012 = 100)
- 2/ December 2018

Original Signed:

OIC, FMMAD