BUREAU OF THE TREASURY
Department of Finance
Monday, 04 February 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.607	-1.00
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (February 01)						5.125	+3.12
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (February 01)						5.627	-0.13
f. ODF				4.2500	U		
g. TDF							
7-day				5.0654	U		
14-day				5.1770	U		
28-day				5.1779	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	22.16	5.534	U			5.436	-0.0
182-day	690.45	5.892	U			5.813	-0.1
364-day	695.15	5.946	U			5.977	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	151.2	3.765	151.9	3.709	100.2
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	138.0	3.768	138.7	3.712	98.9
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	125.9	3.816	126.7	3.754	101.4
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	114.8	3.846	115.5	3.798	97.2
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	102.0	3.809	102.6	3.766	88.9
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	98.2	3.824	98.6	3.792	89.6
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	98.2	3.815	98.7	3.788	87.6
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	96.7	3.431	97.1	3.371	71.3
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	101.5	3.564	101.8	3.533	84.5
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.9	.549	102.4	.051	5.3
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.6	5.163	100.4	4.735	58.7
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	95.9	5.105	96.7	4.861	37.8
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	103.9	5.878	106.3	5.666	89.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.025	-0.1
b.	1.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.002	-0.1
c.	2.0Y FXTN 07-57	3.21	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.077	-0.1
d.	3.0Y FXTN 10-54	5.68	07/15/2011	6.375	01/19/2022	-	-	6.169	+0.0
e.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.249	-0.1
f.	4.5Y RTB 10-04	22.91	07/30/2013	3.250	08/15/2023	-	-	6.285	-0.1
g.	5.5Y FXTN 10-59	25.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.317	-0.1
h.	6.5Y FXTN 10-60	52.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.138	-0.1
i.	7.5Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	6.229	-0.1
j.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.224	-0.1
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.264	-0.1
l.	12.5Y FXTN 20-17	431.90	07/15/2011	8.000	07/19/2031	-	-	6.197	-0.2
m	13.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.251	-0.1
n.	13.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.760	-0.0
o.	RTB – Others	909.96	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	14,803.46	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 01) was lower at P17,662.38M against Thursday's P20,351.47M. Of this, P15,321.25M (86.75%) was for t-bonds, P933.37M (5.28%) RTBs and P1,407.76M (7.97%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos weaker at P52.210 to the dollar on Friday (February 01) against Thursday's P52.120. Today, it opened at P52.230 reaching a high of P52.305 slid to a low of P52.360 and an average of P52.335 with transaction volume of $186.00 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,144.16	+1.71	Peso	52.21	+0.17	D	5.50	+5.1 1/	5.63
Thailand	1,641.40	+0.59	Baht	31.28	+0.11	D	1.87	+0.4 2/	1.75
Malaysia	1,683.53	U	Ringgit	4.09	-0.20	A	3.69	+0.2 2/	6.85
Indonesia	6,532.64	+0.09	Rupiah	13,957.00	+0.01	D	7.38	+3.1 2/	13.95
Singapore	3,188.68	-0.05	Sing. Dollar	1.35	+0.19	D	0.25	+0.3 2/	5.33
Taiwan	9,932.26	U	Taiwan Dollar	30.73	+0.02	D	0.67	-0.1 2/	4.76
South Korea	2,203.46	-0.06	Won	1,117.23	+0.42	D	1.86	+1.3 2/	1.75
India	36,469.43	+0.59	Rupee	71.34	+0.24	D	7.68	+4.9 2/	14.05
China	2,618.23	+1.30	Yuan	6.73	+0.39	D	2.90	+1.9 2/	4.35
Hong Kong	27,930.74	-0.04	HK Dollar	7.85	+0.01	D	1.72	+2.6 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,063.89	+0.26	US Dollar				+2.733	+1.9 2/	+2.790	5.50
Japan	20,788.39	+0.07	Yen	108.89	+0.27	D	-0.082	+0.8 2/	-0.002	1.48
Germany	11,180.66	+0.07	Ger. Mark****				-0.342	+1.7 2/	-0.296	0.25
Britain	7,020.22	+0.74	British Pound	0.77	+0.60	D	+0.914	+3.2 2/	+1.030	0.25
France	5,019.26	+0.53	Fr. Franc****				-0.342	+1.6 2/	-0.296	0.25
Canada	15,506.30	-0.22	Can. Dollar	1.31	+0.04	D	+2.178	+1.7 2/	+2.286	3.95
Italy	19,576.30	-0.78	Lira****				-0.342	+1.1 2/	-0.296	0.25
E M U	2,908.72	+0.40	Euro	0.87	+0.09	D	-0.342	+1.6 2/	-0.296	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 01, 2019 vs January 31, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 01, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2018 (Base index 2012 = 100)
2/ December 2018

Original Signed:

CTOO II, FMMAD

fmmad // 02/04/19