BUREAU OF THE TREASURY
Department of Finance
Wednesday, 06 February 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.607	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (February 04)						5.125	U
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (February 04)						5.652	+2.51
f. ODF				4.2500	U		
g. TDF							
7-day				5.0654	U		
14-day				5.1770	U		
28-day				5.1779	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	514.14	5.484	-5.0			5.448	+0.0
182-day	707.28	5.867	-2.5			5.887	+0.1
364-day	452.99	5.924	-2.2			5.954	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	151.0	3.782	151.8	3.712	99.3
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	137.8	3.783	138.7	3.707	97.3
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	125.7	3.832	126.6	3.755	100.4
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	115.0	3.835	115.8	3.778	94.3
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	102.1	3.804	102.9	3.751	86.6
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	98.2	3.823	98.8	3.783	88.0
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	98.2	3.822	98.7	3.784	86.5
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	96.5	3.459	97.0	3.396	72.7
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	101.5	3.568	101.9	3.525	82.4
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.9	.537	102.4	.040	3.8
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.6	5.162	100.4	4.737	58.9
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.0	5.066	96.8	4.838	35.6
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	103.9	5.878	106.3	5.666	89.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.028	+0.0
b.	1.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.000	-0.0
c.	2.0Y FXTN 07-57	177.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.966	-0.1
d.	3.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	6.158	-0.0
e.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.235	-0.0
f.	4.5Y RTB 10-04	6.01	07/30/2013	3.250	08/15/2023	-	-	6.263	-0.0
g.	5.5Y FXTN 10-59	16.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.292	-0.0
h.	6.5Y FXTN 10-60	24.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.136	-0.0
i.	7.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.190	-0.0
j.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.182	-0.0
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.222	-0.0
l.	12.5Y FXTN 20-17	66.00	07/15/2011	8.000	07/19/2031	-	-	6.227	+0.0
m	13.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.254	+0.0
n.	13.0Y RTB 20-01	2.41	02/21/2012	5.875	03/01/2032	-	-	6.671	-0.1
o.	RTB – Others	65.77	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	6,895.33	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 04) was lower at P8,926.93M against Friday's P17,662.38M. Of this, P7,178.33M (80.41%) was for t-bonds, P74.19M (0.83%) RTBs and P1,674.41M (18.76%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 centavos weaker at P52.410 to the dollar on Monday (February 04) against Friday's P52.230. Today, it opened at P52.340 reaching a high of P52.300 slid to a low of P52.350 and an average of P52.328 with transaction volume of $241.50 million as of 10:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,069.48	-0.92	Peso	52.41	+0.38	D	5.55	+4.4 1/	5.65
Thailand	1,653.62	+0.13	Baht	31.33	+0.16	D	1.87	+0.4 2/	1.75
Malaysia	1,683.61	+0.00	Ringgit	4.09	+0.12	D	3.69	+0.2 2/	6.85
Indonesia	6,481.45	-0.87	Rupiah	13,982.00	+0.18	D	7.39	+3.1 2/	13.95
Singapore	3,184.56	-0.13	Sing. Dollar	1.35	+0.33	D	0.25	+0.3 2/	5.33
Taiwan	9,932.26	U	Taiwan Dollar	30.82	+0.29	D	0.67	-0.1 2/	4.76
South Korea	2,203.46	U	Won	1,120.18	+0.26	D	1.86	+1.3 2/	1.75
India	36,582.74	+0.31	Rupee	71.75	+0.57	D	7.68	+4.9 2/	14.05
China	2,618.23	U	Yuan	6.74	+0.15	D	2.90	+1.9 2/	4.35
Hong Kong	27,990.21	+0.21	HK Dollar	7.85	0.00	U	1.71	+2.6 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,239.37	+0.70	US Dollar				+2.734	+1.9 2/	+2.796	5.50
Japan	20,883.77	+0.46	Yen	108.88	+0.91	D	-0.080	+0.8 2/	-0.002	1.48
Germany	11,176.58	-0.04	Ger. Mark****				-0.339	+1.7 2/	-0.296	0.25
Britain	7,034.13	+0.20	British Pound	0.77	+0.04	D	+0.917	+3.2 2/	+1.034	0.25
France	5,000.19	-0.38	Fr. Franc****				-0.339	+1.6 2/	-0.296	0.25
Canada	15,602.32	+0.62	Can. Dollar	1.31	-0.39	A	+2.175	+1.7 2/	+2.286	3.95
Italy	19,605.60	+0.15	Lira****				-0.339	+1.1 2/	-0.296	0.25
E M U	2,911.37	+0.09	Euro	0.87	+0.17	D	-0.339	+1.6 2/	-0.296	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 04, 2019 vs February 01, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 04, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ January 2019 (Base index 2012 = 100)
2/ December 2018

Original Signed:

CTOO II, FMMAD

fmmad // 02/06/19