BUREAU OF THE TREASURY
Department of Finance
Friday, 08 February 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.517	-9.00
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (February 07)						5.125	U
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (February 07)						5.656	+1.35
f. ODF				4.2500	U		
g. TDF							
7-day				5.1411	U		
14-day				5.1765	U		
28-day				5.1788	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	628.70	5.484	U			5.450	+0.0
182-day	703.73	5.867	U			5.797	-0.0
364-day	729.55	5.924	U			6.046	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	151.2	3.762	151.8	3.706	104.3
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	138.0	3.763	138.7	3.708	102.8
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	125.9	3.820	126.6	3.758	106.1
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	115.0	3.833	115.7	3.783	100.0
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	102.1	3.802	102.8	3.756	92.0
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	98.3	3.817	98.7	3.787	93.2
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	98.2	3.818	98.6	3.790	91.9
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	96.5	3.454	97.0	3.395	78.5
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	101.6	3.562	101.8	3.534	89.0
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.8	.551	102.4	.052	5.8
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.7	5.118	100.5	4.673	56.2
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.1	5.035	97.1	4.755	38.5
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	103.9	5.878	106.6	5.644	86.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	2.50	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	5.997	+0.0
b.	1.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	5.947	-0.0
c.	2.0Y FXTN 07-57	249.02	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.783	-0.2
d.	3.0Y FXTN 10-54	3.02	07/15/2011	6.375	01/19/2022	-	-	6.156	-0.0
e.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.132	-0.0
f.	4.5Y RTB 10-04	1.04	07/30/2013	3.250	08/15/2023	-	-	6.165	-0.0
g.	5.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.215	-0.0
h.	6.5Y FXTN 10-60	2.92	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.077	U
i.	7.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	6.179	+0.1
j.	8.0Y RTB 15-02	3.55	02/21/2012	5.375	03/01/2027	-	-	6.181	+0.1
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.246	+0.1
l.	12.5Y FXTN 20-17	311.30	07/15/2011	8.000	07/19/2031	-	-	6.208	+0.0
m	13.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.280	+0.0
n.	13.0Y RTB 20-01	1.50	02/21/2012	5.875	03/01/2032	-	-	6.683	+0.0
o.	RTB – Others	365.69	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	10,935.96	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 07) was lower at P13,943.48M against Wednesday's P29,011.90M. Of this, P11,504.72M (82.51%) was for t-bonds, P376.78M (2.70%) RTBs and P2,061.98M (14.79%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavos weaker at P52.240 to the dollar on Thursday (February 07) against Wednesday's P52.235. Today, it opened at P52.175 reaching a high of P52.160 slid to a low of P52.240 and an average of P52.203 with transaction volume of $465.30 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,100.30	+0.52	Peso	52.24	+0.01	D	5.46	+4.4 1/	5.66
Thailand	1,653.11	-0.34	Baht	31.26	+0.10	D	1.87	+0.4 2/	1.75
Malaysia	1,683.39	+0.58	Ringgit	4.07	-0.40	A	3.69	+0.2 2/	6.85
Indonesia	6,536.46	-0.17	Rupiah	13,991.00	+0.41	D	7.38	+3.1 2/	13.95
Singapore	3,200.64	+0.50	Sing. Dollar	1.36	+0.19	D	0.25	+0.3 2/	5.33
Taiwan	9,932.26	U	Taiwan Dollar	30.81	+0.07	D	0.67	-0.1 2/	4.76
South Korea	2,213.43	+0.45	Won	1,125.31	+0.43	D	1.86	+1.3 2/	1.75
India	36,971.09	-0.01	Rupee	71.39	-0.23	A	7.68	+4.9 2/	14.05
China	2,618.23	U	Yuan	6.74	0.00	U	2.90	+1.9 2/	4.35
Hong Kong	27,990.21	U	HK Dollar	7.85	-0.01	A	1.71	+2.6 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,169.53	-0.87	US Dollar				+2.738	+1.9 2/	+2.776	5.50
Japan	20,751.28	-0.59	Yen	109.86	+0.16	D	-0.094	+0.8 2/	-0.000	1.48
Germany	11,022.02	-2.67	Ger. Mark****				-0.332	+1.7 2/	-0.299	0.25
Britain	7,093.58	-1.11	British Pound	0.78	+0.50	D	+0.903	+3.2 2/	+1.022	0.25
France	4,985.56	-1.84	Fr. Franc****				-0.332	+1.6 2/	-0.299	0.25
Canada	15,703.36	-0.06	Can. Dollar	1.32	+0.37	D	+2.158	+1.7 2/	+2.260	3.95
Italy	19,478.32	-2.59	Lira****				-0.332	+1.1 2/	-0.299	0.25
E M U	2,921.88	-1.26	Euro	0.88	+0.53	D	-0.332	+1.6 2/	-0.299	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 07, 2019 vs February 06, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 07, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ January 2019 (Base index 2012 = 100)
2/ December 2018

Original Signed:

CTOO II, FMMAD

fmmad // 02/08/19