BUREAU OF THE TREASURY
Department of Finance
Tuesday, 19 February 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.509	+0.20
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (February 18)						5.094	U
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (February 18)						5.650	-3.25
f. ODF				4.2500	U		
g. TDF							
7-day				5.1565	U		
14-day				5.1828	U		
28-day				5.1839	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,048.76	5.733	+18.3			5.566	+0.1
182-day	339.94	5.978	+4.5			5.890	-0.0
364-day	886.92	6.052	+6.9			6.153	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	151.0	3.767	151.6	3.714	103.1
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	137.9	3.768	138.5	3.717	101.8
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	126.0	3.807	126.6	3.756	104.1
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	115.0	3.831	115.7	3.784	98.7
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	101.9	3.814	102.5	3.773	92.6
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	98.0	3.833	98.5	3.803	93.8
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	98.0	3.830	98.4	3.807	92.6
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	96.4	3.476	96.7	3.431	79.6
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	101.5	3.567	101.7	3.545	88.0
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.8	.549	102.3	.041	4.4
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.5	5.217	100.3	4.779	77.0
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	95.9	5.095	96.9	4.810	39.5
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	104.3	5.846	106.2	5.671	74.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	5.899	U
b.	1.5Y RTB 10-01	20.00	08/15/2010	7.250	08/19/2020	-	-	6.026	+0.0
c.	2.0Y FXTN 07-57	…	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.061	+0.1
d.	3.0Y FXTN 10-54	5.83	07/15/2011	6.375	01/19/2022	-	-	6.038	U
e.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.220	+0.0
f.	4.5Y RTB 10-04	2.50	07/30/2013	3.250	08/15/2023	-	-	6.102	+0.0
g.	5.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.252	+0.0
h.	6.5Y FXTN 10-60	91.70	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.200	+0.0
i.	7.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	6.252	+0.0
j.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.250	-0.0
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.296	-0.0
l.	12.5Y FXTN 20-17	286.39	07/15/2011	8.000	07/19/2031	-	-	6.340	-0.0
m	13.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.359	-3.0
n.	13.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.755	+0.0
o.	RTB – Others	448.86	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	4,286.15	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 18) was higher at P7,418.05M against Friday's P5,983.14M. Of this, P4,670.07M (62.96%) was for t-bonds, P472.36M (6.37%) RTBs and P2,275.62M (30.68%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 centavos stronger at P52.330 to the dollar on Monday (February 18) against Friday's P52.430. Today, it opened at P52.340 reaching a high of P52.300 slid to a low of P52.400 and an average of P52.359 with transaction volume of $213.50 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,910.58	+0.02	Peso	52.33	-0.19	A	5.35	+4.4 1/	5.65
Thailand	1,635.71	-0.08	Baht	31.23	-0.13	A	1.87	+0.3 2/	1.75
Malaysia	1,692.74	+0.23	Ringgit	4.08	-0.10	A	3.69	+0.2 2/	6.85
Indonesia	6,497.82	+1.70	Rupiah	14,123.00	0.00	U	7.36	+2.8 2/	13.95
Singapore	3,265.97	+0.81	Sing. Dollar	1.36	-0.19	A	0.25	+0.5 2/	5.33
Taiwan	10,145.28	+0.80	Taiwan Dollar	30.83	+0.01	D	0.66	+0.2 2/	4.76
South Korea	2,210.89	+0.67	Won	1,125.70	-0.19	A	1.86	+0.8 2/	1.75
India	35,498.44	-0.87	Rupee	71.35	+0.06	D	7.68	+5.2 2/	14.05
China	2,754.36	+2.68	Yuan	6.77	-0.08	A	2.80	+1.9 2/	4.35
Hong Kong	28,347.01	+1.60	HK Dollar	7.85	-0.01	A	1.71	+2.5 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,883.25	U	US Dollar				+2.683	+1.6 2/	+2.754	5.50
Japan	21,281.85	+1.82	Yen	110.55	+0.08	D	-0.088	+0.3 2/	-0.001	1.48
Germany	11,299.20	-0.01	Ger. Mark****				-0.337	+1.4 2/	-0.290	0.25
Britain	7,219.47	-0.24	British Pound	0.77	-0.95	A	+0.870	+2.5 2/	+0.988	0.25
France	5,168.54	+0.30	Fr. Franc****				-0.337	+1.2 2/	-0.290	0.25
Canada	15,838.24	U	Can. Dollar	1.32	-0.38	A	+2.144	+2.0 2/	+2.249	3.95
Italy	20,329.83	+0.58	Lira****				-0.337	+0.8 2/	-0.290	0.25
E M U	3,007.50	+0.10	Euro	0.88	-0.47	A	-0.337	+1.4 2/	-0.290	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 18, 2019 vs February 15, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 18, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ January 2019 (Base index 2012 = 100)
2/ January 2019

Original Signed:

Chief, FMMAD

fmmad // 02/19/19