BUREAU OF THE TREASURY
Department of Finance
Wednesday, 06 March 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.507	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (March 05)						5.125	U
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (March 05)						5.793	+2.96
f. ODF				4.2500	U		
g. TDF							
7-day				5.1027	U		
14-day				5.1661	U		
28-day				5.2017	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,851.00	5.733	U			5.498	-0.1
182-day	3,062.92	5.975	U			5.876	-0.0
364-day	3,071.66	6.052	U			6.044	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	150.1	3.834	150.7	3.778	104.7
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	137.2	3.819	137.7	3.772	102.4
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	125.4	3.847	126.0	3.797	103.0
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	114.4	3.872	115.1	3.825	96.7
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	100.9	3.884	101.5	3.846	93.3
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	97.0	3.908	97.4	3.879	94.5
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	96.9	3.905	97.3	3.880	92.9
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	96.2	3.506	96.5	3.461	77.9
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	101.1	3.610	101.4	3.581	87.1
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.7	.560	102.2	.035	2.7
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.5	5.212	100.2	4.860	76.3
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.1	5.052	96.9	4.809	36.9
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	105.2	5.759	107.0	5.600	80.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.018	-0.0
b.	1.5Y RTB 10-01	150.00	08/15/2010	7.250	08/19/2020	-	-	6.113	+0.1
c.	2.0Y FXTN 07-57	82.96	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	6.132	+0.0
d.	3.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	6.170	+0.1
e.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.227	-0.0
f.	4.5Y RTB 10-04	13.15	07/30/2013	3.250	08/15/2023	-	-	6.099	-0.0
g.	5.5Y FXTN 10-59	5.82	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.202	-0.0
h.	6.5Y FXTN 10-60	38.99	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.271	-0.0
i.	7.5Y RTB 15-01	0.23	10/10/2011	6.250	10/20/2026	-	-	6.200	-0.1
j.	8.0Y RTB 15-02	10.00	02/21/2012	5.375	03/01/2027	-	-	6.194	-0.1
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.236	-0.1
l.	12.5Y FXTN 20-17	1,067.55	07/15/2011	8.000	07/19/2031	-	-	6.315	-0.0
m	13.0Y FXTN 20-18	1.40	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.283	-0.0
n.	13.0Y RTB 20-01	18.80	02/21/2012	5.875	03/01/2032	-	-	6.666	-0.0
o.	RTB – Others	3,799.53	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	18,640.25	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (March 05) was higher at P34,814.26M against Monday's P8,409.97M. Of this, P19,836.97M (56.98%) was for t-bonds, P3,991.71M (11.47%) RTBs and P10,985.58M (31.55%) for t-bills.

3. Foreign Exchange Market

The peso closed 52 centavos weaker at P52.240 to the dollar on Tuesday (March 05) against Monday's P51.720. Today, it opened at P52.280 reaching a high of P52.250 slid to a low of P52.410 and an average of P52.334 with transaction volume of $536.62 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,670.62	-0.06	Peso	52.24	+1.01	D	5.32	+3.8 1/	5.79
Thailand	1,639.00	+0.23	Baht	31.81	-0.16	A	1.87	+0.3 2/	1.75
Malaysia	1,685.62	-0.49	Ringgit	4.08	+0.02	D	3.69	+0.2 2/	6.85
Indonesia	6,441.28	-0.73	Rupiah	14,124.00	-0.10	A	7.27	+2.8 2/	13.95
Singapore	3,234.07	-0.52	Sing. Dollar	1.36	+0.05	D	0.25	+0.5 2/	5.33
Taiwan	10,305.26	-0.43	Taiwan Dollar	30.84	+0.03	D	0.66	+0.2 2/	4.76
South Korea	2,179.23	-0.52	Won	1,126.44	-0.03	A	1.87	+0.8 2/	1.75
India	36,442.54	+1.05	Rupee	70.48	-0.54	A	7.68	+5.2 2/	14.05
China	3,054.25	+0.88	Yuan	6.70	+0.05	D	2.75	+1.9 2/	4.35
Hong Kong	28,961.60	+0.01	HK Dollar	7.85	+0.01	D	1.62	+2.5 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,806.63	-0.05	US Dollar				+2.608	+1.6 2/	+2.683	5.50
Japan	21,726.28	-0.44	Yen	111.95	+0.08	D	-0.071	+0.3 2/	+0.010	1.48
Germany	11,620.74	+0.24	Ger. Mark****				-0.333	+1.4 2/	-0.297	0.25
Britain	7,183.43	+0.69	British Pound	0.76	+0.44	D	+0.849	+2.5 2/	+0.991	0.25
France	5,297.52	+0.21	Fr. Franc****				-0.333	+1.2 2/	-0.297	0.25
Canada	16,086.54	+0.30	Can. Dollar	1.33	+0.34	D	+2.080	+2.0 2/	+2.180	3.95
Italy	20,715.97	-0.01	Lira****				-0.333	+0.8 2/	-0.297	0.25
E M U	3,053.55	+0.38	Euro	0.88	+0.12	D	-0.333	+1.4 2/	-0.297	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of March 05, 2019 vs March 04, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 05, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ February 2019 (Base index 2012 = 100)
2/ January 2019

Original Signed:

Chief, FMMAD

fmmad // 03/06/19