BUREAU OF THE TREASURY
Department of Finance
Friday, 08 March 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.507	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (March 07)						5.094	U
5							
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (March 07)						5.793	U
f. ODF				4.2500	U		
g. TDF							
7-day				5.0342	U		
14-day				5.1452	U		
28-day				5.1758	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	368.02	5.733	U			5.436	+0.0
182-day	909.82	5.975	U			5.899	-0.0
364-day	574.96	6.052	U			6.089	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	150.2	3.821	150.8	3.765	110.7
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	137.2	3.812	137.8	3.763	108.7
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	125.5	3.838	126.1	3.786	109.0
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	114.5	3.868	115.1	3.824	103.1
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	101.0	3.878	101.6	3.841	98.9
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	97.3	3.882	97.7	3.857	98.4
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	97.2	3.883	97.6	3.859	96.8
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	96.4	3.473	96.7	3.438	83.5
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	101.5	3.569	101.7	3.539	90.3
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.7	.564	102.2	.046	4.4
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.7	5.145	100.3	4.774	74.9
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.0	5.083	96.7	4.888	45.9
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	105.5	5.734	107.9	5.523	81.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	6.008	-0.0
b.	1.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.109	-0.0
c.	2.0Y FXTN 07-57	219.54	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.986	-0.0
d.	3.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	6.156	+0.0
e.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.169	-0.0
f.	4.5Y RTB 10-04	44.77	07/30/2013	3.250	08/15/2023	-	-	6.041	-0.0
g.	5.5Y FXTN 10-59	32.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.138	+0.0
h.	6.5Y FXTN 10-60	5.50	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	6.079	+0.0
i.	7.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	6.109	+0.0
j.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.099	+0.0
k.	10.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.136	+0.0
l.	12.5Y FXTN 20-17	438.91	07/15/2011	8.000	07/19/2031	-	-	6.227	+0.0
m	13.0Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.210	+0.0
n.	13.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	6.593	+0.0
o.	RTB – Others	3,550.90	Various	Various	Various	-na-	-na-	-na-	-na-.
p.	FXTN – Others	17,537.99	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Thursday (March 07) was lower at P23,684.91M against Wednesday's P24,360.09M. Of this, P18,234.94M (76.99%) was for t-bonds, P3,597.17M (15.19%) RTBs and P1,852.80M (7.82%) for t-bills.

3. Foreign Exchange Market

The peso closed 1½ centavos stronger at P52.150 to the dollar on Thursday (March 07) against Wednesday's P52.165. Today, it opened at P52.300 reaching a high of P52.250 slid to a low of P52.350 and an average of P52.281 with transaction volume of $430.70 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,881.79	+0.77	Peso	52.15	-0.03	A	5.23	+3.8 1/	5.79
Thailand	1,633.21	+0.47	Baht	31.80	-0.20	A	1.87	+0.3 2/	1.75
Malaysia	1,646.95	-2.36	Ringgit	4.09	-0.06	A	3.69	+0.2 2/	6.85
Indonesia	6,457.96	U	Rupiah	14,210.00	+0.42	D	7.26	+2.8 2/	13.95
Singapore	3,229.48	+0.21	Sing. Dollar	1.36	-0.07	A	0.25	+0.5 2/	5.33
Taiwan	10,311.68	-0.44	Taiwan Dollar	30.86	+0.07	D	0.66	+0.2 2/	4.76
South Korea	2,165.79	-0.45	Won	1,129.50	+0.09	D	1.87	+0.8 2/	1.75
India	36,725.42	+0.24	Rupee	70.04	-0.47	A	7.68	+5.2 2/	14.05
China	3,106.42	+0.14	Yuan	6.71	-0.01	A	2.75	+1.9 2/	4.35
Hong Kong	28,779.45	-0.89	HK Dollar	7.85	0.00	U	1.62	+2.5 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,473.23	-0.78	US Dollar				+2.594	+1.6 2/	+2.688	5.50
Japan	21,456.01	-0.65	Yen	111.66	-0.19	A	-0.073	+0.3 2/	+0.005	1.48
Germany	11,517.80	-0.60	Ger. Mark****				-0.332	+1.4 2/	-0.299	0.25
Britain	7,157.55	-0.53	British Pound	0.76	-0.12	A	+0.844	+2.5 2/	+0.984	0.25
France	5,267.92	-0.39	Fr. Franc****				-0.332	+1.2 2/	-0.299	0.25
Canada	16,056.51	-0.22	Can. Dollar	1.34	+0.36	D	+2.053	+2.0 2/	+2.138	3.95
Italy	20,697.56	-0.74	Lira****				-0.332	+0.8 2/	-0.299	0.25
E M U	3,052.38	-0.17	Euro	0.88	-0.11	A	-0.332	+1.4 2/	-0.299	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of March 07, 2019 vs March 06, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 07, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2019 (Base index 2012 = 100)
2/ January 2019

Original Signed:

Chief, FMMAD

fmmad // 03/08/19