



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

MEMORANDUM

TO: : All Trading Participants

SUBJECT : **Transition from the BTr Sub-Registry to the National Registry of Scripless Securities (NRoSS) of the Onshore Foreign Currency Denominated Treasury Bonds**

Date : 4 March 2019

The Bureau of the Treasury will be transitioning the Onshore Foreign Currency Denominated Treasury Bonds from the Sub-Registry to the NRoSS System environment effective **11 March 2019**. Please be guided accordingly by the attached Treasury Circular No. 1-2019.

Salient points in the Treasury Circular include the following:

1. PDS Investor Code (PIC) shall no longer be required, instead Trade Participants shall use Standard Settlement Account as indicated under 6.2.1 and Annex A of Treasury Circular No. 4-2018.
2. All transfers between and among the holders of the Bonds shall be recorded in the National Registry of Scripless Securities (NRoSS).

Thank you very much for your continued support and cooperation.

ROSALIA V. DE LEON
Treasurer of the Philippines