BUREAU OF THE TREASURY

Department of Finance

Tuesday, 30 April 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.590	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (April 29)						5.219	U
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (April 29)						5.892	+2.04
f. ODF				4.2500	U		
g. TDF							
7-day				4.7567	U		
14-day				4.7789	U		
28-day				5.0987	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,982.54	5.563	-4.5			5.728	-0.0
182-day	870.20	5.978	-1.8			5.970	+0.0
364-day	623.89	6.085	+3.3			6.133	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	153.6	3.483	154.2	3.431	88.5
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	140.3	3.514	140.9	3.465	89.8
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	128.3	3.584	128.9	3.531	94.3
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	117.6	3.643	118.3	3.594	89.9
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	104.4	3.644	105.0	3.605	84.5
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	100.7	3.652	101.2	3.620	83.6
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	100.8	3.645	101.2	3.621	81.7
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	98.5	3.197	98.9	3.148	66.5
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	104.5	3.202	104.9	3.162	64.1
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.4	.568	101.7	.283	29.4
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.5	5.238	100.1	4.896	69.8
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.3	5.035	97.0	4.841	40.9
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	109.2	5.320	112.8	5.099	60.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.044	+0.0
b.	2.0Y FXTN 07-57	…	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.988	+0.0
c.	2.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	6.031	+0.0
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.063	+0.0
e.	4.0Y RTB 10-04	5.59	07/30/2013	3.250	08/15/2023	-	-	6.262	+0.0
f.	5.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.913	+0.0
g.	6.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.959	+0.0
h.	7.5Y RTB 15-01	6.60	10/10/2011	6.250	10/20/2026	-	-	5.949	+0.0
i.	8.0Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	6.121	+0.0
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.967	+0.0
k.	12.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.060	+0.0
l.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.988	+0.0
m	13.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.010	+0.0
n.	RTB – Others	1,365.97	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	2,809.83	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (April 29) was lower at P8,667.12M against Friday's P22,868.68M. Of this, P2,810.83M (32.43%) was for t-bonds, P1,379.66M (15.92%) RTBs and P4,476.63M (51.65%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P52.110 to the dollar on Monday (April 29) against Friday's P52.180. Today, it opened at a high of P52.100 slid to a low of P52.185 and an average of P52.152 with transaction volume of $384.00 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,897.02	+0.37	Peso	52.11	-0.13	A	5.63	+3.3 1/	5.89
Thailand	1,666.68	-0.03	Baht	31.93	-0.17	A	1.88	+1.2 2/	1.75
Malaysia	1,637.40	-0.06	Ringgit	4.14	+0.02	D	3.69	-0.4 2/	6.85
Indonesia	6,425.90	+0.39	Rupiah	14,196.00	+0.07	D	7.22	+2.5 2/	13.76
Singapore	3,407.02	+1.49	Sing. Dollar	1.36	-0.08	A	0.25	+0.5 2/	5.25
Taiwan	10,939.06	-0.12	Taiwan Dollar	30.91	-0.04	A	0.66	+0.6 2/	4.76
South Korea	2,216.43	+1.70	Won	1,160.65	-0.01	A	1.83	+0.4 2/	1.75
India	39,067.33	U	Rupee	69.83	-0.32	A	7.68	+7.0 2/	14.05
China	3,063.50	-0.74	Yuan	6.73	-0.06	A	2.92	+2.3 2/	4.35
Hong Kong	29,892.81	+0.97	HK Dollar	7.84	-0.01	A	2.06	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,554.39	+0.04	US Dollar				+2.583	+1.9 2/	+2.616	5.50
Japan	22,258.73	U	Yen	111.74	0.00	U	-0.065	+0.2 2/	+0.005	1.48
Germany	12,328.02	+0.10	Ger. Mark****				-0.361	+1.3 2/	-0.306	0.25
Britain	7,440.66	+0.17	British Pound	0.77	-0.08	A	+0.825	+2.5 2/	+0.937	0.25
France	5,580.98	+0.21	Fr. Franc****				-0.361	+1.1 2/	-0.306	0.25
Canada	16,600.37	-0.08	Can. Dollar	1.35	-0.16	A	+2.008	+1.5 2/	+2.078	3.95
Italy	21,788.54	+0.23	Lira****				-0.361	+1.0 2/	-0.306	0.25
E M U	3,190.37	+0.09	Euro	0.90	-0.14	A	-0.361	+1.4 2/	-0.306	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of April 29, 2019 vs April 26, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 29, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2019 (Base index 2012 = 100)
2/ March 2019

Original Signed:

Chief, FMMAD

fmmad // 04/30/19