BUREAU OF THE TREASURY
Department of Finance
Thursday, 02 May 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.530	-6.00
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (April 30)						5.219	U
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (April 30)						5.876	-1.62
f. ODF				4.2500	U		
g. TDF							
7-day				4.7567	U		
14-day				4.7789	U		
28-day				5.0987	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,254.90	5.563	U			5.711	-0.0
182-day	2,036.54	5.978	U			5.962	-0.0
364-day	1,616.49	6.085	U			6.132	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	154.6	3.391	155.1	3.349	82.9
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	141.1	3.446	141.7	3.396	85.7
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	129.1	3.509	129.7	3.463	90.4
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	118.5	3.582	119.0	3.542	88.2
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	105.2	3.590	105.8	3.551	83.1
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	101.7	3.586	102.1	3.560	81.7
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	101.7	3.589	102.1	3.565	80.3
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	99.1	3.121	99.5	3.068	60.8
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	105.0	3.149	105.3	3.110	61.3
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.4	.568	101.7	.283	29.3
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.6	5.190	100.2	4.850	66.4
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.5	4.982	97.0	4.824	37.5
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	109.9	5.346	112.8	5.102	63.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	6.026	-0.0
b.	2.0Y FXTN 07-57	266.30	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.948	-0.0
c.	2.5Y FXTN 10-54	3.20	07/15/2011	6.375	01/19/2022	-	-	6.006	-0.0
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	6.037	-0.0
e.	4.0Y RTB 10-04	3.60	07/30/2013	3.250	08/15/2023	-	-	5.891	-0.4
f.	5.0Y FXTN 10-59	27.60	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.885	-0.0
g.	6.5Y FXTN 10-60	691.11	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.902	-0.1
h.	7.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.917	-0.0
i.	8.0Y RTB 15-02	4.75	02/21/2012	5.375	03/01/2027	-	-	6.088	-0.0
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.919	-0.0
k.	12.0Y FXTN 20-17	360.00	07/15/2011	8.000	07/19/2031	-	-	5.951	-0.1
l.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.917	-0.1
m	13.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	5.939	-0.1
n.	RTB – Others	9,235.17	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	8,473.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (April 30) was higher at P25,973.75M against Monday's P8,667.12M. Of this, P9,821.30M (37.81%) was for t-bonds, P9,244.52M (35.59%) RTBs and P6,907.93M (26.60%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo stronger at P52.105 to the dollar on Tuesday (April 30) against Monday's P52.110. Today, it opened at P51.770 reaching a high of P51.740 slid to a low of P51.820 and an average of P51.779 with transaction volume of $459.50 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,952.72	+0.71	Peso	52.11	-0.01	A	5.56	+3.3 1/	5.88
Thailand	1,673.52	+0.41	Baht	31.93	0.00	U	1.88	+1.2 2/	1.75
Malaysia	1,642.29	+0.30	Ringgit	4.13	-0.09	A	3.69	-0.4 2/	6.85
Indonesia	6,455.35	+0.46	Rupiah	14,241.00	+0.32	D	7.21	+2.5 2/	13.76
Singapore	3,400.20	-0.20	Sing. Dollar	1.36	-0.07	A	0.25	+0.5 2/	5.25
Taiwan	10,967.73	+0.26	Taiwan Dollar	30.90	-0.04	A	0.66	+0.6 2/	4.76
South Korea	2,203.59	-0.58	Won	1,166.46	+0.50	D	1.83	+0.4 2/	1.75
India	39,031.55	-0.09	Rupee	69.65	-0.26	A	7.68	+7.0 2/	14.05
China	3,078.34	+0.48	Yuan	6.73	+0.04	D	2.93	+2.3 2/	4.35
Hong Kong	29,699.11	-0.65	HK Dollar	7.85	+0.01	D	2.08	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,592.91	+0.15	US Dollar				+2.576	+1.9 2/	+2.622	5.50
Japan	22,258.73	U	Yen	111.33	-0.37	A	-0.065	+0.2 2/	+0.007	1.48
Germany	12,344.08	+0.13	Ger. Mark****				-0.346	+1.3 2/	-0.305	0.25
Britain	7,418.22	-0.30	British Pound	0.77	-0.68	A	+0.817	+2.5 2/	+0.942	0.25
France	5,586.41	+0.10	Fr. Franc****				-0.346	+1.1 2/	-0.305	0.25
Canada	16,580.73	-0.12	Can. Dollar	1.34	-0.22	A	+2.010	+1.5 2/	+2.078	3.95
Italy	21,881.33	+0.43	Lira****				-0.346	+1.0 2/	-0.305	0.25
E M U	3,199.51	+0.29	Euro	0.89	-0.53	A	-0.346	+1.4 2/	-0.305	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of April 30, 2019 vs April 29, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 30, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2019 (Base index 2012 = 100)
2/ March 2019

Original Signed:

Chief, FMMAD

fmmad // 05/02/19