BUREAU OF THE TREASURY

Department of Finance

Monday, 06 May 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.530	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (May 03)						5.219	U
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (May 03)						5.882	+0.71
f. ODF				4.2500	U		
g. TDF							
7-day				4.7198	U		
14-day				4.7524	U		
28-day				5.0987	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	4,093.67	5.563	U			5.693	-0.0
182-day	532.38	5.978	U			5.942	-0.0
364-day	297.11	6.085	U			6.064	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	154.2	3.426	154.7	3.379	83.5
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	140.4	3.506	141.0	3.457	89.4
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	128.5	3.566	129.1	3.514	93.2
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	117.9	3.619	118.5	3.577	89.6
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	104.9	3.612	105.5	3.569	82.9
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	101.4	3.604	101.8	3.577	81.5
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	101.4	3.608	101.8	3.586	80.6
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	98.9	3.143	99.3	3.092	60.5
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	105.0	3.146	105.3	3.116	59.4
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.4	.568	101.7	.283	29.3
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.6	5.214	100.1	4.868	74.5
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.6	4.964	97.1	4.806	43.9
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	110.8	5.271	112.8	5.098	58.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	5.953	-0.0
b.	2.0Y FXTN 07-57	139.39	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.930	-0.0
c.	2.5Y FXTN 10-54	9.00	07/15/2011	6.375	01/19/2022	-	-	5.935	-0.0
d.	3.5Y FXTN 10-57	4.30	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.961	-0.0
e.	4.0Y RTB 10-04	25.20	07/30/2013	3.250	08/15/2023	-	-	5.806	-0.0
f.	5.0Y FXTN 10-59	9.41	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.786	+0.0
g.	6.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.742	+0.0
h.	7.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.797	+0.0
i.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.966	+0.0
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.802	-0.0
k.	12.0Y FXTN 20-17	226.35	07/15/2011	8.000	07/19/2031	-	-	5.838	+0.0
l.	12.5Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.832	+0.0
m	13.0Y RTB 20-01	9.00	02/21/2012	5.875	03/01/2032	-	-	5.856	+0.0
n.	RTB – Others	10,832.06	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	14,419.86	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (May 03) was lower at P30,604.73M against Thursday's P46,294.83M. Of this, P14,813.31M (48.40%) was for t-bonds, P10,868.26M (35.51%) RTBs and P4,923.16M (16.09%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos stronger at P51.850 to the dollar on Friday (May 03) against Thursday's P51.870. Today, it opened at P52.060 reaching a high of P51.990 slid to a low of P52.080 and an average of P52.044 with transaction volume of $308.60 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,967.98	-0.42	Peso	51.85	-0.04	A	5.48	+3.3 1/	5.88
Thailand	1,679.05	-0.01	Baht	32.02	-0.02	A	1.88	+1.2 2/	1.75
Malaysia	1,637.30	+0.31	Ringgit	4.14	+0.06	D	3.69	-0.4 2/	6.85
Indonesia	6,319.46	-0.86	Rupiah	14,280.00	+0.30	D	7.24	+2.5 2/	13.76
Singapore	3,392.29	-0.03	Sing. Dollar	1.36	+0.21	D	0.25	+0.5 2/	5.25
Taiwan	11,096.30	+0.83	Taiwan Dollar	30.91	+0.02	D	0.66	+0.6 2/	4.76
South Korea	2,196.32	-0.74	Won	1,170.19	+0.51	D	1.82	+0.4 2/	1.75
India	38,963.26	-0.05	Rupee	69.28	-0.17	A	7.68	+7.0 2/	14.05
China	3,078.34	U	Yuan	6.73	0.00	U	2.93	+2.3 2/	4.35
Hong Kong	30,081.55	+0.46	HK Dollar	7.84	+0.01	D	2.10	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,504.95	+0.75	US Dollar				+2.560	+1.9 2/	+2.617	5.50
Japan	22,258.73	U	Yen	111.49	-0.04	A	-0.064	+0.2 2/	+0.007	1.48
Germany	12,412.75	+0.55	Ger. Mark****				-0.344	+1.3 2/	-0.304	0.25
Britain	7,380.64	+0.40	British Pound	0.77	+0.41	D	+0.812	+2.5 2/	+0.924	0.25
France	5,548.84	+0.18	Fr. Franc****				-0.344	+1.1 2/	-0.304	0.25
Canada	16,494.43	+0.51	Can. Dollar	1.35	+0.23	D	+2.015	+1.5 2/	+2.089	3.95
Italy	21,763.48	+0.24	Lira****				-0.344	+1.0 2/	-0.304	0.25
E M U	3,193.62	+0.49	Euro	0.90	+0.44	D	-0.344	+1.4 2/	-0.304	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of May 03, 2019 vs May 02, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 03, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2019 (Base index 2012 = 100)
2/ March 2019

Original Signed:

Chief, FMMAD

fmmad // 05/06/19