BUREAU OF THE TREASURY
Department of Finance
Wednesday, 08 May 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.630	+10.0
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.7500	U		
IBCL (May 07)						5.219	U
e. LENDING RATES							
OLF				5.2500	U		
Prime Lending (May 07)						5.882	U
f. ODF				4.2500	U		
g. TDF							
7-day				4.7198	U		
14-day				4.7524	U		
28-day				5.0987	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,476.86	5.438	U			5.651	-0.0
182-day	916.38	5.825	U			5.906	-0.0
364-day	911.82	5.977	U			6.051	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	154.3	3.416	154.8	3.373	89.1
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	140.6	3.484	141.1	3.441	94.0
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	128.5	3.558	129.0	3.518	99.7
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	118.1	3.609	118.7	3.567	94.5
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	105.0	3.603	105.6	3.563	87.9
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	101.7	3.585	102.1	3.561	85.5
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	101.7	3.590	102.0	3.568	84.3
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	99.1	3.120	99.4	3.076	65.1
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	105.1	3.134	105.4	3.101	64.3
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.4	.552	101.6	.276	27.7
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.7	5.164	100.2	4.817	74.5
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.6	4.945	97.1	4.808	47.4
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	110.8	5.265	112.9	5.095	59.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	1.00	08/15/2010	7.250	08/19/2020	-	-	5.941	-0.0
b.	2.0Y FXTN 07-57	140.66	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.907	-0.0
c.	2.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	5.875	-0.0
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.886	-0.0
e.	4.0Y RTB 10-04	27.89	07/30/2013	3.250	08/15/2023	-	-	5.723	-0.0
f.	5.0Y FXTN 10-59	34.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.713	-0.0
g.	6.5Y FXTN 10-60	43.63	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.749	U
h.	7.5Y RTB 15-01	4.00	10/10/2011	6.250	10/20/2026	-	-	5.769	U
i.	8.0Y RTB 15-02	3.60	02/21/2012	5.375	03/01/2027	-	-	5.942	+0.0
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.790	+0.0
k.	12.0Y FXTN 20-17	57.00	07/15/2011	8.000	07/19/2031	-	-	5.810	-0.0
l.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.809	-0.0
m	13.0Y RTB 20-01	2.60	02/21/2012	5.875	03/01/2032	-	-	5.833	-0.0
n.	RTB – Others	3,705.80	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	16,924.75	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 07) was higher at P25,249.99M against Monday's P22,007.32M. Of this, P17,200.04M (68.12%) was for t-bonds, P3,744.89M (14.83%) RTBs and P4,305.06M (17.05%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos stronger at P51.865 to the dollar on Tuesday (May 07) against Monday's P51.925. Today, it opened at P52.000 reaching a high of P51.945 slid to a low of P52.030 and an average of P51.978 with transaction volume of $336.50 million as of 10:52 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,910.63	+0.61	Peso	51.87	-0.12	A	5.44	+3.0 1/	5.88
Thailand	1,669.68	-0.56	Baht	31.91	+0.08	D	1.87	+1.2 2/	1.75
Malaysia	1,639.37	+0.40	Ringgit	4.15	+0.02	D	3.69	-0.4 2/	6.85
Indonesia	6,297.32	+0.65	Rupiah	14,280.00	-0.16	A	7.24	+2.5 2/	13.76
Singapore	3,312.52	+0.67	Sing. Dollar	1.36	-0.01	A	0.25	+0.5 2/	5.25
Taiwan	10,987.14	+0.83	Taiwan Dollar	30.91	-0.06	A	0.66	+0.6 2/	4.76
South Korea	2,176.99	-0.88	Won	1,166.54	-0.46	A	1.82	+0.4 2/	1.75
India	38,276.63	-0.84	Rupee	69.43	+0.12	D	7.68	+7.0 2/	14.05
China	2,926.39	+0.69	Yuan	6.78	+0.17	D	2.92	+2.3 2/	4.35
Hong Kong	29,363.02	+0.52	HK Dollar	7.85	+0.03	D	2.10	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,965.09	-1.79	US Dollar				+2.560	+1.9 2/	+2.617	5.50
Japan	21,923.72	-1.51	Yen	110.26	-0.48	A	-0.064	+0.2 2/	+0.007	1.48
Germany	12,092.74	-1.58	Ger. Mark****				-0.344	+1.3 2/	-0.304	0.25
Britain	7,260.47	-1.63	British Pound	0.76	+0.26	D	+0.812	+2.5 2/	+0.924	0.25
France	5,395.75	-1.60	Fr. Franc****				-0.344	+1.1 2/	-0.304	0.25
Canada	16,357.75	-0.82	Can. Dollar	1.31	+0.02	D	+2.015	+1.5 2/	+2.089	3.95
Italy	21,219.14	-0.89	Lira****				-0.344	+1.0 2/	-0.304	0.25
E M U	3,113.73	-1.68	Euro	0.89	+0.06	D	-0.344	+1.4 2/	-0.304	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of May 07, 2019 vs May 06, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 07, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2019 (Base index 2012 = 100)
2/ March 2019

Original Signed:

Chief, FMMAD

fmmad // 05/08/19