BUREAU OF THE TREASURY

Department of Finance

Thursday, 30 May 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.613	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (May 29)						4.969	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (May 29)						5.755	+2.33
f. ODF				4.0000	U		
g. TDF							
7-day				4.6187	-1.88		
14-day				4.5910	-0.89		
28-day				4.5974	-4.06		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,347.31	5.258	U			5.310	-0.0
182-day	1,536.89	5.700	U			5.607	-0.0
364-day	459.94	5.869	U			5.709	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	155.7	3.274	156.3	3.223	94.6
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	142.5	3.313	143.1	3.261	96.3
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	129.9	3.432	130.6	3.378	105.9
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	119.8	3.486	120.5	3.438	101.3
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	106.9	3.478	107.6	3.435	94.6
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	103.5	3.469	104.0	3.439	92.7
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	103.5	3.476	103.9	3.449	91.7
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	100.1	2.989	100.4	2.947	72.5
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	106.1	3.009	106.5	2.969	71.7
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.3	.565	101.5	.282	27.5
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.7	5.115	100.2	4.820	87.6
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.6	4.985	97.1	4.819	60.0
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	111.8	5.184	113.4	5.049	65.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	5.00	08/15/2010	7.250	08/19/2020	-	-	5.542	-0.0
b.	2.0Y FXTN 07-57	122.15	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.500	-0.1
c.	2.5Y FXTN 10-54	408.25	07/15/2011	6.375	01/19/2022	-	-	5.549	-0.1
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.685	-0.0
e.	4.0Y RTB 10-04	63.90	07/30/2013	3.250	08/15/2023	-	-	5.770	-0.0
f.	5.0Y FXTN 10-59	40.58	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.683	+0.0
g.	6.5Y FXTN 10-60	1.39	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.731	+0.0
h.	7.5Y RTB 15-01	3.04	10/10/2011	6.250	10/20/2026	-	-	5.630	-0.1
i.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.787	-0.1
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.598	-0.1
k.	12.0Y FXTN 20-17	1,942.60	07/15/2011	8.000	07/19/2031	-	-	5.598	-0.1
l.	12.5Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.598	-0.1
m	13.0Y RTB 20-01	20.80	02/21/2012	5.875	03/01/2032	-	-	5.750	U
n.	RTB – Others	17,998.38	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	22,696.23	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 29) was higher at P46,647.46M against Tuesday's P40,751.64M. Of this, P25,212.20M (54.05%) was for t-bonds, P18,091.12M (38.78%) RTBs and P3,344.14M (7.17%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P52.350 to the dollar on Wednesday (May 29) against Tuesday's P52.300. Today, it opened at P52.350 reaching a high of P52.265 slid to a low of P52.370 and an average of P52.303 with transaction volume of $362.00 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,797.75	+0.47	Peso	52.35	+0.10	D	5.04	+3.0 1/	5.76
Thailand	1,619.36	-0.78	Baht	31.82	-0.01	A	1.88	+1.2 2/	1.75
Malaysia	1,623.67	+0.56	Ringgit	4.19	+0.12	D	3.46	+0.2 2/	6.85
Indonesia	6,104.11	+1.18	Rupiah	14,410.00	+0.09	D	7.24	+2.8 2/	13.79
Singapore	3,165.28	-0.06	Sing. Dollar	1.38	+0.31	D	0.25	+0.6 2/	5.25
Taiwan	10,301.78	-0.10	Taiwan Dollar	31.57	+0.22	D	0.66	+0.7 2/	4.76
South Korea	2,023.32	-1.25	Won	1,194.05	+0.41	D	1.79	+0.6 2/	1.75
India	39,502.05	-0.62	Rupee	69.87	+0.32	D	7.68	+7.7 2/	14.05
China	2,914.70	+0.16	Yuan	6.91	-0.03	A	2.92	+2.5 2/	4.35
Hong Kong	27,235.71	-0.57	HK Dollar	7.85	+0.02	D	2.10	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,126.41	-0.87	US Dollar				+2.524	+2.0 2/	+2.541	5.50
Japan	21,003.37	-1.21	Yen	109.40	+0.01	D	-0.063	+0.5 2/	+0.007	1.48
Germany	11,837.81	-1.58	Ger. Mark****				-0.351	+2.0 2/	-0.319	0.25
Britain	7,185.30	-1.15	British Pound	0.79	+0.25	D	+0.800	+2.4 2/	+0.891	0.75
France	5,222.12	-1.70	Fr. Franc****				-0.351	+1.2 2/	-0.319	0.25
Canada	16,131.47	-1.02	Can. Dollar	1.35	+0.19	D	+2.008	+1.9 2/	+2.075	3.95
Italy	19,999.94	-1.29	Lira****				-0.351	+1.1 2/	-0.319	0.25
E M U	3,058.85	-1.23	Euro	0.90	+0.29	D	-0.351	+1.7 2/	-0.319	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of May 29, 2019 vs May 28, 2019 0
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 29, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2019 (Base index 2012 = 100)
2/ April 2019

Original Signed:

Chief, FMMAD

fmmad // 05/30/19