

BUREAU OF THE TREASURY
Department of Finance
Friday, 31 May 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.613	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (May 30)						4.969	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (May 30)						5.748	-0.71
f. ODF				4.0000	U		
g. TDF							
7-day				4.6187	U		
14-day				4.5910	U		
28-day				4.5974	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,121.33	5.258	U			5.296	-0.0
182-day	1,477.23	5.700	U			5.579	-0.0
364-day	1,150.29	5.869	U			5.701	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	\$2,000	156.1	3.235	156.6	3.190	98.7
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	\$1,744	142.9	3.278	143.5	3.226	100.2
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	\$1,022	132.0	3.264	132.5	3.215	97.0
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	\$1,331	119.9	3.480	120.5	3.436	108.0
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	\$2,000	107.0	3.470	107.6	3.434	101.2
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	\$2,000	103.6	3.462	104.1	3.429	98.2
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	\$2,000	103.6	3.466	104.0	3.443	97.6
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	\$2,000	100.2	2.979	100.5	2.937	79.5
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	\$1,500	106.2	2.999	106.5	2.969	79.4
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.3	.575	101.5	.287	28.0
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.8	5.104	100.2	4.806	87.7
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.6	4.982	97.1	4.816	59.9
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	111.8	5.184	113.5	5.040	64.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	...	08/15/2010	7.250	08/19/2020	-	-	5.557	+0.0
b.	2.0Y FXTN 07-57	143.28	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.492	-0.0
c.	2.5Y FXTN 10-54	...	07/15/2011	6.375	01/19/2022	-	-	5.550	+0.0
d.	3.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.690	+0.0
e.	4.0Y RTB 10-04	23.89	07/30/2013	3.250	08/15/2023	-	-	5.775	+0.0
f.	5.0Y FXTN 10-59	5.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.683	U
g.	6.5Y FXTN 10-60	206.81	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.639	-0.1
h.	7.5Y RTB 15-01	0.15	10/10/2011	6.250	10/20/2026	-	-	5.641	+0.0
i.	8.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.799	+0.0
j.	9.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.622	+0.0
k.	12.0Y FXTN 20-17	417.50	07/15/2011	8.000	07/19/2031	-	-	5.627	+0.0
l.	12.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.632	+0.0
m	13.0Y RTB 20-01	21.30	02/21/2012	5.875	03/01/2032	-	-	5.750	U
n.	RTB – Others	4,824.37	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	11,204.41	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (May 30) was lower at P20,595.56M against Wednesday's P46,647.46M. Of this, P11,977.00M (58.15%) was for t-bonds, P4,869.71M (23.64%) RTBs and P3,748.85M (18.20%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 centavos stronger at P52.190 to the dollar on Thursday (May 30) against Wednesday's P52.350. Today, it opened at P52.228 reaching a high of P52.190 slid to a low of P52.290 and an average of P52.227 with transaction volume of \$344.30 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,836.55	+0.50	Peso	52.19	-0.31	A	5.12	+3.0 1/	5.75
Thailand	1,621.57	+0.14	Baht	31.81	-0.04	A	1.88	+1.2 2/	1.75
Malaysia	1,636.50	+0.79	Ringgit	4.19	-0.09	A	3.46	+0.2 2/	6.85
Indonesia	6,104.11	U	Rupiah	14,407.00	-0.02	A	7.24	+2.8 2/	13.79
Singapore	3,143.00	-0.64	Sing. Dollar	1.38	-0.16	A	0.25	+0.6 2/	5.25
Taiwan	10,382.99	+0.79	Taiwan Dollar	31.62	+0.14	D	0.66	+0.7 2/	4.76
South Korea	2,038.80	+0.77	Won	1,191.15	-0.24	A	1.79	+0.6 2/	1.75
India	39,831.97	+0.84	Rupee	69.85	-0.04	A	7.68	+7.7 2/	14.05
China	2,905.81	-0.31	Yuan	6.91	-0.04	A	2.92	+2.5 2/	4.35
Hong Kong	27,114.88	-0.44	HK Dollar	7.85	-0.02	A	2.12	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	25,169.88	+0.17	US Dollar				+2.522	+2.0 2/	+2.524	5.50
Japan	20,942.53	-0.29	Yen	109.73	+0.30	D	-0.061	+0.5 2/	+0.006	1.48
Germany	11,902.08	+0.54	Ger. Mark****				-0.351	+2.0 2/	-0.317	0.25
Britain	7,218.16	+0.46	British Pound	0.79	+0.10	D	+0.794	+2.4 2/	+0.889	0.75
France	5,248.91	+0.51	Fr. Franc****				-0.351	+1.2 2/	-0.317	0.25
Canada	16,089.24	-0.26	Can. Dollar	1.35	-0.05	A	+2.008	+1.9 2/	+2.075	3.95
Italy	19,947.92	-0.26	Lira****				-0.351	+1.1 2/	-0.317	0.25
E M U	3,068.74	+0.32	Euro	0.90	+0.18	D	-0.351	+1.7 2/	-0.317	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous report
- /c Source: Bloomberg data of May 30, 2019 vs May 29, 2019
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for May 30, 2019 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ April 2019 (Base index 2012 = 100)
- 2/ April 2019

Original Signed:

Chief, FMMAD