BUREAU OF THE TREASURY

Department of Finance

Tuesday, 04 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.613	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (June 3)						4.969	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (June 3)						5.754	-0.01
f. ODF				4.0000	U		
g. TDF							
7-day				4.6187	U		
14-day				4.5910	U		
28-day				4.5974	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	342.49	4.992	-15.8			5.257	-0.0
182-day	658.25	5.400	-19.0			5.528	-0.0
364-day	1,125.20	5.498	-18.5			5.655	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	156.9	3.170	157.4	3.124	101.8
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	143.5	3.226	144.1	3.179	105.0
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	132.6	3.208	133.2	3.163	101.2
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	120.8	3.417	121.4	3.375	110.8
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	108.1	3.402	108.6	3.366	103.0
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	104.5	3.405	105.0	3.375	101.4
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	104.5	3.411	104.9	3.386	100.4
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	100.5	2.936	100.8	2.898	85.7
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	106.7	2.945	107.0	2.909	83.1
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.3	.566	101.5	.283	28.6
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.7	5.134	100.2	4.796	96.3
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.6	4.971	97.1	4.828	68.8
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	111.9	5.169	113.3	5.055	71.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	5.508	-0.0
b.	2.0Y FXTN 07-57	56.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.517	+0.0
c.	2.5Y FXTN 10-54	6.00	07/15/2011	6.375	01/19/2022	-	-	5.549	U
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.601	-0.0
e.	4.0Y RTB 10-04	76.20	07/30/2013	3.250	08/15/2023	-	-	5.500	-0.2
f.	5.0Y FXTN 10-59	390.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.625	-0.0
g.	6.5Y FXTN 10-60	40.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.557	+0.0
h.	7.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.490	-0.1
i.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.645	-0.1
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.452	-0.1
k.	12.0Y FXTN 20-17	1,417.00	07/15/2011	8.000	07/19/2031	-	-	5.441	-0.1
l.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.470	-0.1
m	13.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	5.750	U
n.	RTB – Others	14,110.28	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	18,052.16	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 3) was higher at P36,274.58M against Friday's P28,198.53M. Of this, P19,961.16M (55.03%) was for t-bonds, P14,187.48M (39.11%) RTBs and P2,125.94M (5.86%) for t-bills.

3. Foreign Exchange Market

The peso closed 25 centavos stronger at P51.910 to the dollar on Monday (June 3) against Friday's P52.160. Today, it opened at P51.750 reaching a high of P51.700 slid to a low of P51.790 and an average of P51.745 with transaction volume of $345.55 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,084.88	+1.44	Peso	51.91	-0.48	A	5.06	+3.0 1/	5.75
Thailand	1,620.22	U	Baht	31.44	-0.79	A	1.88	+1.2 2/	1.75
Malaysia	1,655.31	+0.28	Ringgit	4.18	-0.24	A	3.46	+0.2 2/	6.85
Indonesia	6,209.12	U	Rupiah	14,231.00	-0.88	A	7.24	+2.8 2/	13.79
Singapore	3,123.46	+0.18	Sing. Dollar	1.37	-0.67	A	0.25	+0.6 2/	5.25
Taiwan	10,500.07	+0.02	Taiwan Dollar	31.46	-0.52	A	0.66	+0.7 2/	4.76
South Korea	2,067.85	+1.28	Won	1,182.05	-0.93	A	1.78	+0.6 2/	1.75
India	40,267.62	+1.39	Rupee	69.22	-0.87	A	7.68	+7.7 2/	14.05
China	2,890.08	-0.30	Yuan	6.91	-0.08	A	2.90	+2.5 2/	4.35
Hong Kong	26,893.86	-0.03	HK Dollar	7.84	-0.09	A	2.14	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	24,819.78	+0.02	US Dollar				+2.503	+2.0 2/	+2.517	5.50
Japan	20,410.88	-0.92	Yen	108.30	-0.41	A	-0.061	+0.5 2/	+0.003	1.48
Germany	11,792.81	+0.56	Ger. Mark****				-0.343	+2.0 2/	-0.323	0.25
Britain	7,184.80	+0.32	British Pound	0.79	-0.54	A	+0.796	+2.4 2/	+0.872	0.75
France	5,241.46	+0.65	Fr. Franc****				-0.343	+1.2 2/	-0.323	0.25
Canada	16,015.89	-0.13	Can. Dollar	1.35	-0.45	A	+2.000	+1.9 2/	+2.045	3.95
Italy	19,874.24	+0.36	Lira****				-0.343	+1.1 2/	-0.323	0.25
E M U	3,063.34	+0.67	Euro	0.89	-0.34	A	-0.343	+1.7 2/	-0.323	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 3, 2019 vs May 31, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 3, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2019 (Base index 2012 = 100)
2/ April 2019

Original Signed:

Chief, FMMAD

fmmad // 06/04/19