BUREAU OF THE TREASURY
Department of Finance
Thursday, 06 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.613	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (June 4)						4.969	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (June 4)						5.814	+5.98
f. ODF				4.0000	U		
g. TDF							
7-day				4.6187	U		
14-day				4.5910	U		
28-day				4.5974	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [b]	
91-day	4,449.44	4.992	U			5.156	-0.1
182-day	1,813.54	5.400	U			5.454	-0.1
364-day	1,306.14	5.498	U			5.614	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	157.7	3.095	158.3	3.049	91.0
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	144.2	3.166	144.8	3.114	95.1
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	133.3	3.148	133.9	3.102	91.2
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	121.5	3.367	122.2	3.325	100.7
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	108.8	3.354	109.4	3.316	92.0
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	105.5	3.341	106.0	3.309	88.5
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	105.6	3.348	106.0	3.319	87.1
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	101.1	2.856	101.4	2.816	75.0
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	107.3	2.875	107.6	2.843	73.6
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.3	.547	101.5	.273	27.9
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.7	5.124	100.3	4.765	98.6
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.6	4.969	97.1	4.815	72.7
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	112.1	5.159	113.6	5.030	82.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	5.444	-0.1
b.	2.0Y FXTN 07-57	417.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.438	-0.1
c.	2.5Y FXTN 10-54	3.50	07/15/2011	6.375	01/19/2022	-	-	5.549	U
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.552	-0.0
e.	4.0Y RTB 10-04	1.00	07/30/2013	3.250	08/15/2023	-	-	5.503	+0.0
f.	5.0Y FXTN 10-59	0.97	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.627	+0.0
g.	6.5Y FXTN 10-60	62.99	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.528	-0.0
h.	7.5Y RTB 15-01	31.10	10/10/2011	6.250	10/20/2026	-	-	5.422	-0.1
i.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.573	-0.1
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.365	-0.1
k.	12.0Y FXTN 20-17	1,548.53	07/15/2011	8.000	07/19/2031	-	-	5.342	-0.1
l.	12.5Y FXTN 20-18	58.20	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.625	+0.2
m	13.0Y RTB 20-01	167.70	02/21/2012	5.875	03/01/2032	-	-	5.629	-0.1
n.	RTB – Others	12,400.88	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	22,852.35	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 4) was higher at P45,113.34M against Monday's P36,274.58M. Of this, P24,943.54M (55.29%) was for t-bonds, P12,600.68M (27.93%) RTBs and P7,569.12M (16.78%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 centavos stronger at P51.780 to the dollar on Tuesday (June 4) against Monday's P51.910. Today, it opened at P51.760 reaching a high of P51.750 slid to a low of P51.830 and an average of P51.792 with transaction volume of $206.40 million as of 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,945.37	-1.73	Peso	51.78	-0.25	A	4.90	+3.2 1/	5.81
Thailand	1,637.69	+1.08	Baht	31.30	-0.44	A	1.88	+1.2 2/	1.75
Malaysia	1,644.09	-0.68	Ringgit	4.18	-0.14	A	3.46	+0.2 2/	6.85
Indonesia	6,209.12	U	Rupiah	14,229.00	-0.01	A	7.24	+2.8 2/	13.79
Singapore	3,142.37	+0.61	Sing. Dollar	1.37	-0.20	A	0.25	+0.6 2/	5.25
Taiwan	10,429.12	-0.68	Taiwan Dollar	31.46	0.00	U	0.66	+0.7 2/	4.76
South Korea	2,066.97	-0.04	Won	1,182.99	+0.08	D	1.77	+0.6 2/	1.75
India	40,083.54	-0.46	Rupee	69.29	+0.10	D	7.68	+7.7 2/	14.05
China	2,862.28	-0.96	Yuan	6.91	+0.02	D	2.90	+2.5 2/	4.35
Hong Kong	26,761.52	-0.49	HK Dollar	7.84	+0.04	D	2.14	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,332.18	+2.06	US Dollar				+2.474	+2.0 2/	+2.424	5.50
Japan	20,408.54	-0.01	Yen	107.95	-0.32	A	-0.064	+0.5 2/	+0.006	1.48
Germany	11,971.17	+1.51	Ger. Mark****				-0.355	+2.0 2/	-0.327	0.25
Britain	7,214.29	+0.41	British Pound	0.79	-0.33	A	+0.793	+2.4 2/	+0.869	0.75
France	5,268.26	+0.51	Fr. Franc****				-0.355	+1.2 2/	-0.327	0.25
Canada	16,166.24	+0.94	Can. Dollar	1.34	-0.53	A	+2.000	+1.9 2/	+2.043	3.95
Italy	20,,229.42	+1.79	Lira****				-0.355	+1.1 2/	-0.327	0.25
E M U	3,078.84	+0.51	Euro	0.89	-0.67	A	-0.355	+1.7 2/	-0.327	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 4, 2019 vs June 3, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 4, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2019 (Base index 2012 = 100)
2/ April 2019

Original Signed:

Chief, FMMAD

fmmad // 06/06/19