BUREAU OF THE TREASURY
Department of Finance
Friday, 07 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.613	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (June 06)						4.969	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (June 06)						5.797	-1.66
f. ODF				4.0000	U		
g. TDF							
7-day				4.6669	+4.82		
14-day				4.6048	+1.38		
28-day				4.6602	+6.28		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,431.54	4.992	U			5.119	-0.0
182-day	1,598.21	5.400	U			5.375	-0.1
364-day	807.60	5.498	U			5.539	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	158.4	3.037	158.8	3.007	86.7
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	145.6	3.053	146.0	3.015	85.1
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	133.6	3.123	134.2	3.078	88.9
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	122.1	3.328	123.0	3.272	96.1
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	109.3	3.320	110.0	3.276	89.0
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	105.9	3.314	106.5	3.279	86.5
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	106.0	3.322	106.5	3.291	85.5
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	101.4	2.820	101.7	2.778	70.7
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	107.7	2.828	108.0	2.794	68.5
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.3	.557	101.5	.279	28.3
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.8	5.100	100.3	4.746	102.3
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.7	4.953	97.2	4.786	77.2
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	111.9	5.172	113.7	5.023	87.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	1.00	08/15/2010	7.250	08/19/2020	-	-	5.390	-0.1
b.	2.0Y FXTN 07-57	50.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.372	-0.1
c.	2.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	5.489	-0.1
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.489	-0.1
e.	4.0Y RTB 10-04	54.40	07/30/2013	3.250	08/15/2023	-	-	5.438	-0.1
f.	5.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.628	+0.0
g.	6.5Y FXTN 10-60	545.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.437	-0.1
h.	7.5Y RTB 15-01	5.55	10/10/2011	6.250	10/20/2026	-	-	5.341	-0.1
i.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.489	-0.1
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.271	-0.1
k.	12.0Y FXTN 20-17	1,137.10	07/15/2011	8.000	07/19/2031	-	-	5.247	-0.1
l.	12.5Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.625	U
m	13.0Y RTB 20-01	112.50	02/21/2012	5.875	03/01/2032	-	-	5.629	U
n.	RTB – Others	11,593.33	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	15,222.58	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 06) was lower at P32,559.81M against Tuesday's (June 04) P45,113.34M. Of this, P16,955.68M (52.08%) was for t-bonds, P11,766.78M (36.14%) RTBs and P3,837.35M (11.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos stronger at P51.740 to the dollar on Thursday (June 06) against Tuesday's (June 04) P51.780. Today, it opened at P51.680 reaching a high of P51.660 slid to a low of P51.710 and an average of P51.685 with transaction volume of $269.84 million as of 10:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,959.86	+0.18	Peso	51.74	-0.08	A	4.76	+3.2 1/	5.80
Thailand	1,653.41	+0.96	Baht	31.34	+0.12	D	1.88	+1.2 2/	1.75
Malaysia	1,644.09	U	Ringgit	4.15	-0.52	A	3.46	+0.2 2/	6.85
Indonesia	6,209.12	U	Rupiah	14,196.00	-0.23	A	7.24	+2.8 2/	13.79
Singapore	3,146.18	+0.12	Sing. Dollar	1.37	-0.18	A	0.25	+0.6 2/	5.25
Taiwan	10,409.20	-0.19	Taiwan Dollar	31.35	-0.36	A	0.66	+0.7 2/	4.76
South Korea	2,069.11	+0.10	Won	1,179.93	-0.26	A	1.76	+0.6 2/	1.75
India	39,529.72	-1.38	Rupee	69.30	+0.01	D	7.68	+7.7 2/	14.05
China	2,827.80	-1.20	Yuan	6.92	+0.10	D	2.92	+2.5 2/	4.35
Hong Kong	26,965.28	+0.76	HK Dollar	7.84	+0.03	D	2.16	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,720.66	+1.53	US Dollar				+2.472	+2.0 2/	+2.408	5.50
Japan	20,774.04	+1.79	Yen	108.19	+0.22	D	-0.064	+0.5 2/	+0.001	1.48
Germany	11,953.14	-0.15	Ger. Mark****				-0.366	+2.0 2/	-0.328	0.25
Britain	7,259.85	+0.63	British Pound	0.79	0.00	U	+0.796	+2.4 2/	+0.871	0.75
France	5,278.43	+0.19	Fr. Franc****				-0.366	+1.2 2/	-0.328	0.25
Canada	16,227.80	+0.38	Can. Dollar	1.34	-0.13	A	+1.993	+1.9 2/	+2.028	3.95
Italy	20,,177.81	-0.26	Lira****				-0.366	+1.1 2/	-0.328	0.25
E M U	3,092.33	+0.44	Euro	0.89	+0.21	D	-0.366	+1.7 2/	-0.328	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 6, 2019 vs June 4, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 6, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2019 (Base index 2012 = 100)
2/ April 2019

Original Signed:

Chief, FMMAD

fmmad // 06/07/19