

BUREAU OF THE TREASURY
Department of Finance
Monday, 10 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.613	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (June 07)						4.938	-3.13
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (June 07)						5.791	-0.64
f. ODF				4.0000	U		
g. TDF							
7-day				4.6669	U		
14-day				4.6048	U		
28-day				4.6602	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,095.38	4.992	U			5.042	-0.1
182-day	1,101.76	5.400	U			5.345	-0.0
364-day	1,004.27	5.498	U			5.457	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	\$2,000	159.3	2.960	159.9	2.915	78.1
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	\$1,744	145.7	3.038	146.4	2.985	82.8
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	\$1,022	134.4	3.059	135.0	3.017	83.7
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	\$1,331	122.9	3.273	123.6	3.232	93.1
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	\$2,000	110.1	3.269	110.7	3.235	86.3
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	\$2,000	107.0	3.246	107.4	3.221	82.2
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	\$2,000	107.0	3.261	107.4	3.237	81.6
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	\$2,000	102.0	2.742	102.3	2.701	63.3
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	\$1,500	108.4	2.743	108.8	2.707	60.3
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.3	.560	101.5	.281	30.3
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	99.8	5.070	100.4	4.716	106.6
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.8	4.935	97.3	4.772	83.1
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	111.9	5.173	113.7	5.022	91.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	1,328.43	08/15/2010	7.250	08/19/2020	-	-	5.275	-0.1
b.	2.0Y FXTN 07-57	55.74	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.263	-0.1
c.	2.5Y FXTN 10-54	7.20	07/15/2011	6.375	01/19/2022	-	-	5.321	-0.2
d.	3.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.381	-0.1
e.	4.0Y RTB 10-04	236.97	07/30/2013	3.250	08/15/2023	-	-	5.263	-0.2
f.	5.0Y FXTN 10-59	500.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.275	-0.4
g.	6.5Y FXTN 10-60	217.30	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.303	-0.1
h.	7.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.262	-0.1
i.	8.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.416	-0.1
j.	9.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.223	-0.0
k.	12.0Y FXTN 20-17	1,221.03	07/15/2011	8.000	07/19/2031	-	-	5.176	-0.1
l.	12.5Y FXTN 20-18	6.80	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.625	U
m	13.0Y RTB 20-01	1.40	02/21/2012	5.875	03/01/2032	-	-	5.629	U
n.	RTB – Others	11,381.43	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	12,198.70	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 07) was lower at P30,356.41M against Thursday's P32,559.81M. Of this, P14,206.77M (46.80%) was for t-bonds, P12,948.23M (42.65%) RTBs and P3,201.41M (10.55%) for t-bills.

3. Foreign Exchange Market

The peso closed 30 centavos weaker at P52.040 to the dollar on Friday (June 07) against Thursday's P51.740. Today, it opened at P52.050 reaching a high of P51.990 slid to a low of P52.100 and an average of P52.043 with transaction volume of \$425.00 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,983.98	+0.30	Peso	52.04	+0.58	D	4.87	+3.2 1/	5.79
Thailand	1,653.50	+0.01	Baht	31.35	+0.05	D	1.87	+1.2 2/	1.75
Malaysia	1,649.33	+0.32	Ringgit	4.16	+0.15	D	3.46	+0.2 2/	6.85
Indonesia	6,209.12	U	Rupiah	14,247.00	+0.36	D	7.24	+2.8 2/	13.79
Singapore	3,166.29	+0.64	Sing. Dollar	1.37	+0.12	D	0.25	+0.6 2/	5.25
Taiwan	10,409.20	U	Taiwan Dollar	31.46	+0.36	D	0.66	+0.7 2/	4.76
South Korea	2,072.33	+0.16	Won	1,185.54	+0.48	D	1.76	+0.6 2/	1.75
India	39,615.90	+0.22	Rupee	69.52	+0.32	D	7.68	+7.7 2/	14.05
China	2,827.80	U	Yuan	6.91	-0.09	A	2.92	+2.5 2/	4.35
Hong Kong	26,965.28	U	HK Dollar	7.84	0.00	U	2.16	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	25,983.94	+1.02	US Dollar				+2.451	+2.0 2/	+2.372	5.50
Japan	20,884.71	+0.53	Yen	108.55	+0.33	D	-0.067	+0.5 2/	-0.009	1.48
Germany	12,045.38	+0.77	Ger. Mark****				-0.367	+2.0 2/	-0.325	0.25
Britain	7,331.94	+0.99	British Pound	0.79	-0.20	A	+0.783	+2.4 2/	+0.866	0.75
France	5,364.05	+1.62	Fr. Franc****				-0.367	+1.2 2/	-0.325	0.25
Canada	16,230.96	+0.02	Can. Dollar	1.34	-0.43	A	+1.993	+1.9 2/	+2.028	3.95
Italy	20,,360.59	+0.91	Lira****				-0.367	+1.1 2/	-0.325	0.25
E M U	3,119.49	+0.88	Euro	0.89	-0.25	A	-0.367	+1.7 2/	-0.325	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous report
- /c Source: Bloomberg data of June 7, 2019 vs June 6, 2019
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for June 7, 2019 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2019 (Base index 2012 = 100)
- 2/ April 2019

Original Signed:

Chief, FMMAD