

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 11 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.613	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (June 10)						4.938	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (June 10)						5.772	-1.83
f. ODF				4.0000	U		
g. TDF							
7-day				4.6669	U		
14-day				4.6048	U		
28-day				4.6602	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,038.09	4.555	-43.7			4.958	-0.1
182-day	1,965.72	4.923	-47.7			5.193	-0.2
364-day	1,403.14	5.069	-42.9			5.440	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	\$2,000	159.0	2.980	159.6	2.934	76.5
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	\$1,744	145.7	3.040	146.3	2.989	79.7
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	\$1,022	134.2	3.076	134.9	3.023	80.7
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	\$1,331	122.8	3.280	123.6	3.233	89.6
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	\$2,000	110.0	3.276	110.7	3.235	82.5
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	\$2,000	106.6	3.274	107.1	3.245	80.8
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	\$2,000	106.6	3.285	107.1	3.256	79.8
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	\$2,000	101.6	2.786	102.0	2.744	64.2
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	\$1,500	108.1	2.779	108.4	2.746	60.7
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	¥100,000	101.3	.553	101.5	.277	29.5
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	96.9	4.961	100.4	4.646	105.3
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.9	4.897	97.5	4.695	89.4
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	112.4	5.129	113.9	5.003	92.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	2.10	08/15/2010	7.250	08/19/2020	-	-	5.271	-0.0
b.	2.0Y FXTN 07-57	116.10	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.132	-0.1
c.	2.5Y FXTN 10-54	1.00	07/15/2011	6.375	01/19/2022	-	-	5.323	+0.0
d.	3.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.268	-0.1
e.	4.0Y RTB 10-04	13.22	07/30/2013	3.250	08/15/2023	-	-	5.264	+0.0
f.	5.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.276	+0.0
g.	6.5Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.235	-0.1
h.	7.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.121	-0.1
i.	8.0Y RTB 15-02	5.00	02/21/2012	5.375	03/01/2027	-	-	5.269	-0.1
j.	9.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.051	-0.2
k.	12.0Y FXTN 20-17	625.00	07/15/2011	8.000	07/19/2031	-	-	4.978	-0.2
l.	12.5Y FXTN 20-18	98.30	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.625	U
m	13.0Y RTB 20-01	89.15	02/21/2012	5.875	03/01/2032	-	-	5.629	U
n.	RTB – Others	15,286.61	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	22,285.40	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 10) was higher at P42,929.83M against Friday's P30,356.41M. Of this, P23,125.80M (53.87%) was for t-bonds, P15,397.08M (35.87%) RTBs and P4,406.95M (10.27%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos weaker at P52.100 to the dollar on Monday (June 10) against Friday's P52.040. Today, it opened at a low P52.050 reaching a high of P51.980 and an average of P52.009 with transaction volume of \$304.20 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	8,045.39	+0.77	Peso	52.10	+0.12	D	4.78	+3.2 1/	5.77
Thailand	1,664.73	+0.68	Baht	31.33	-0.07	A	1.87	+1.2 2/	1.75
Malaysia	1,655.47	+0.37	Ringgit	4.16	+0.07	D	3.46	+0.2 2/	6.85
Indonesia	6,289.61	+1.30	Rupiah	14,248.00	+0.01	D	7.24	+2.8 2/	13.79
Singapore	3,188.11	+0.69	Sing. Dollar	1.37	+0.04	D	0.25	+0.6 2/	5.25
Taiwan	10,566.47	+1.51	Taiwan Dollar	31.43	-0.09	A	0.66	+0.7 2/	4.76
South Korea	2,099.49	+1.31	Won	1,185.79	+0.02	D	1.76	+0.6 2/	1.75
India	39,784.52	+0.43	Rupee	69.63	+0.16	D	7.68	+7.7 2/	14.05
China	2,852.13	+0.86	Yuan	6.93	+0.32	D	2.93	+2.5 2/	4.35
Hong Kong	27,578.64	+2.27	HK Dollar	7.84	+0.02	D	2.16	+2.1 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	26,062.68	+0.30	US Dollar				+2.451	+2.0 2/	+2.372	5.50
Japan	21,134.42	+1.20	Yen	108.61	+0.06	D	-0.067	+0.5 2/	-0.009	1.48
Germany	12,045.38	U	Ger. Mark****				-0.367	+2.0 2/	-0.325	0.25
Britain	7,375.54	+0.59	British Pound	0.79	+0.32	D	+0.783	+2.4 2/	+0.866	0.75
France	5,382.50	+0.34	Fr. Franc****				-0.367	+1.2 2/	-0.325	0.25
Canada	16,216.26	-0.09	Can. Dollar	1.33	-0.56	A	+1.994	+1.9 2/	+2.034	3.95
Italy	20,,484.99	+0.61	Lira****				-0.367	+1.1 2/	-0.325	0.25
E M U	3,126.56	+0.23	Euro	0.88	-0.40	A	-0.367	+1.7 2/	-0.325	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous report
- /c Source: Bloomberg data of June 10, 2019 vs June 7, 2019
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for June 10, 2019 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2019 (Base index 2012 = 100)
- 2/ April 2019

Original Signed:

Chief, FMMAD