BUREAU OF THE TREASURY
Department of Finance
Friday, 14 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)					.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.613	U
c. TIME DEPOSIT RATE (30-day-5M)					2.000	U
d. BORROWING RATES						
RRP (overnight)			4.5000	U		
IBCL (June 13)					4.906	U
e. LENDING RATES						
OLF			5.0000	U		
Prime Lending (June 13)					5.675	-6.86
f. ODF			4.0000	U		
g. TDF						
7-day			4.6661	U		
14-day			4.6562	U		
28-day			4.7848	U		
h. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Based on BVal [/b]	
91-day	1,680.26	4.555	U			4.652	-0.2
182-day	2,425.51	4.923	U			4.939	-0.1
364-day	594.44	5.069	U			5.197	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	158.6	3.012	159.1	2.972	86.9
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	145.5	3.050	146.1	3.001	87.4
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	133.7	3.113	134.3	3.069	91.6
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	122.3	3.315	122.9	3.273	99.4
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	109.1	3.333	109.8	3.290	93.5
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	106.1	3.301	106.6	3.272	88.9
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	106.2	3.308	106.6	3.284	87.7
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	101.4	2.816	101.8	2.763	73.6
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	107.8	2.810	108.1	2.778	70.8
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.2	.554	101.4	.277	31.0
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	100.0	4.979	100.4	4.709	112.3
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.9	4.892	97.4	4.738	87.8
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	112.2	5.143	113.7	5.024	98.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	5.12	08/15/2010	7.250	08/19/2020	-	-	5.247	-0.0
b.	2.0Y FXTN 07-57	19.65	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.057	-0.0
c.	2.5Y FXTN 10-54	54.61	07/15/2011	6.375	01/19/2022	-	-	5.100	-0.1
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.220	-0.0
e.	4.0Y RTB 10-04	19.65	07/30/2013	3.250	08/15/2023	-	-	5.249	-0.0
f.	5.0Y FXTN 10-59	2.92	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.277	U
g.	6.5Y FXTN 10-60	11.79	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.201	+0.0
h.	7.5Y RTB 15-01	14.70	10/10/2011	6.250	10/20/2026	-	-	5.185	-0.0
i.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.343	-0.0
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.191	-0.0
k.	12.0Y FXTN 20-17	283.80	07/15/2011	8.000	07/19/2031	-	-	5.220	+0.1
l.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.677	+0.1
m	13.0Y RTB 20-01	5.30	02/21/2012	5.875	03/01/2032	-	-	5.598	-0.0
n.	RTB – Others	5,279.44	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	7,726.44	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 13) was lower at P18,509.18M against Tuesday's (June 11) P20,374.64M. Of this, P8,484.76M (45.84%) was for t-bonds, P5,324.21M (28.77%) RTBs and P4,700.21M (25.39%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 and ½ centavos weaker at P51.865 to the dollar on Thursday (June 13) against Tuesday's (June 11) P51.850. Today, it opened at P51.900 reaching a high of P51.845 slid to a low of P51.910 and an average of P51.881 with transaction volume of $319.00 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,051.76	+0.26	Peso	51.87	+0.03	D	4.42	+3.2 1/	5.68
Thailand	1,674.14	+0.22	Baht	31.23	-0.23	A	1.87	+1.2 2/	1.75
Malaysia	1,643.74	-0.45	Ringgit	4.17	+0.13	D	3.46	+0.2 2/	6.85
Indonesia	6,273.08	-0.52	Rupiah	14,294.00	+0.49	D	7.22	+3.3 2/	13.57
Singapore	3,220.66	+0.35	Sing. Dollar	1.37	+0.12	D	0.25	+0.8 2/	5.25
Taiwan	10,561.01	-0.44	Taiwan Dollar	31.47	+0.29	D	0.67	+0.9 2/	4.76
South Korea	2,103.15	-0.41	Won	1,183.07	+0.13	D	1.71	+0.7 2/	1.75
India	39,741.36	-0.52	Rupee	69.55	+0.14	D	7.68	+8.3 2/	14.05
China	2,910.74	-0.51	Yuan	6.92	+0.12	D	2.94	+2.7 2/	4.35
Hong Kong	27,294.71	-1.78	HK Dollar	7.83	-0.09	A	2.56	+2.9 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,106.77	+0.22	US Dollar				+2.428	+1.8 2/	+2.342	5.50
Japan	21,032.00	-0.81	Yen	108.50	-0.22	A	-0.067	+0.9 2/	-0.005	1.48
Germany	12,169.05	+0.11	Ger. Mark****				-0.366	+1.4 2/	-0.331	0.25
Britain	7,368.57	-0.40	British Pound	0.79	+0.24	D	+0.793	+3.0 2/	+0.872	0.75
France	5,375.63	-0.61	Fr. Franc****				-0.366	+1.0 2/	-0.331	0.25
Canada	16,239.26	-0.06	Can. Dollar	1.33	+0.29	D	+1.988	+2.0 2/	+2.025	3.95
Italy	20,,630.75	+0.10	Lira****				-0.366	+0.9 2/	-0.331	0.25
E M U	3,140.16	-0.15	Euro	0.89	+0.24	D	-0.366	+1.2 2/	-0.331	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 13, 2019 vs June 11 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 13, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2019 (Base index 2012 = 100)
2/ May 2019

Original Signed:

Chief, FMMAD

fmmad // 06/14/19