BUREAU OF THE TREASURY
Department of Finance
Wednesday, 19 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.603	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (June 18)						4.938	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (June 18)						5.707	-1.98
f. ODF				4.0000	U		
g. TDF							
7-day				4.6661	U		
14-day				4.6562	U		
28-day				4.7848	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,586.54	4.453	U			4.598	-0.0
182-day	830.04	4.856	U			4.892	-0.0
364-day	3,157.63	5.050	U			5.176	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	159.4	2.946	159.9	2.903	81.9
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	146.3	2.988	146.9	2.941	83.4
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	134.5	3.046	135.1	3.000	86.9
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	123.4	3.243	124.1	3.198	94.6
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	110.1	3.270	110.7	3.232	90.7
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	107.2	3.236	107.6	3.211	85.8
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	107.2	3.247	107.6	3.222	84.7
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	102.2	2.715	102.6	2.655	64.4
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	108.6	2.727	108.9	2.691	63.9
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.2	.537	101.4	.269	29.5
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	100.0	4.968	100.4	4.663	110.8
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	96.9	4.894	97.4	4.731	87.2
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	112.4	5.133	113.4	5.043	96.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	5.233	-0.0
b.	2.0Y FXTN 07-57	316.19	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.028	-0.0
c.	2.5Y FXTN 10-54	31.75	07/15/2011	6.375	01/19/2022	-	-	5.087	-0.0
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.208	-0.1
e.	4.0Y RTB 10-04	6.87	07/30/2013	3.250	08/15/2023	-	-	5.240	-0.1
f.	5.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.280	U
g.	6.5Y FXTN 10-60	99.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.202	-0.0
h.	7.5Y RTB 15-01	6.15	10/10/2011	6.250	10/20/2026	-	-	5.202	-0.1
i.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.357	-0.1
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.195	-0.1
k.	12.0Y FXTN 20-17	1,104.60	07/15/2011	8.000	07/19/2031	-	-	5.230	-0.1
l.	12.5Y FXTN 20-18	2.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.673	-0.1
m	13.0Y RTB 20-01	11.60	02/21/2012	5.875	03/01/2032	-	-	5.594	-0.1
n.	RTB – Others	8,886.16	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	12,857.93	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 18) was higher at P31,896.46M against Monday's P12,837.32M. Of this, P14,411.47M (45.18%) was for t-bonds, P8,910.78M (27.94%) RTBs and P8,574.21M (26.88%) for t-bills.

3. Foreign Exchange Market

The peso closed 15 and ½ centavos stronger at P51.990 to the dollar on Tuesday (June 18) against Monday's P52.145. Today, it opened at P51.850 reaching a high of P51.830 slid to a low of P51.890 and an average of P51.866 with transaction volume of $328.30 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7922.04	+0.17	Peso	51.99	-0.30	A	4.38	+3.2 1/	5.71
Thailand	1,683.60	+0.98	Baht	31.34	-0.04	A	1.87	+1.2 2/	1.75
Malaysia	1,652.76	+0.88	Ringgit	4.17	-0.08	A	3.46	+0.2 2/	6.85
Indonesia	6,257.33	+1.08	Rupiah	14,298.00	-0.29	A	7.17	+3.3 2/	13.57
Singapore	3,238.73	+0.96	Sing. Dollar	1.37	-0.03	A	0.25	+0.8 2/	5.25
Taiwan	10,566.74	+0.34	Taiwan Dollar	31.49	-0.09	A	0.67	+0.9 2/	4.76
South Korea	2,098.71	+0.38	Won	1,186.09	-0.13	A	1.70	+0.7 2/	1.75
India	39,046.34	+0.22	Rupee	69.69	-0.27	A	7.68	+8.3 2/	14.05
China	2,890.16	+0.09	Yuan	6.93	+0.02	D	2.94	+2.7 2/	4.35
Hong Kong	27,498.77	+1.00	HK Dollar	7.83	+0.04	D	2.41	+2.9 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,465.54	+1.35	US Dollar				+2.419	+1.8 2/	+2.309	5.50
Japan	20,972.71	-0.72	Yen	108.29	-0.37	A	-0.068	+0.9 2/	-0.007	1.48
Germany	12,331.75	+2.03	Ger. Mark****				-0.360	+1.4 2/	-0.338	0.25
Britain	7,443.04	+1.17	British Pound	0.80	+0.49	D	+0.786	+3.0 2/	+0.868	0.75
France	5,509.73	+2.20	Fr. Franc****				-0.360	+1.0 2/	-0.338	0.25
Canada	16,503.35	+0.92	Can. Dollar	1.34	+0.03	D	+1.981	+2.0 2/	+2.018	3.95
Italy	21,133.78	+2.46	Lira****				-0.360	+0.9 2/	-0.338	0.25
E M U	3,181.24	+1.72	Euro	0.89	+0.16	D	-0.360	+1.2 2/	-0.338	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 18, 2019 vs June 17 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 18, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2019 (Base index 2012 = 100)
2/ May 2019

Original Signed:

Chief, FMMAD

fmmad // 06/27/19