BUREAU OF THE TREASURY
Department of Finance
Monday, 24 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.603	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (June 21)						4.906	+3.12
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (June 21)						5.652	-2.36
f. ODF				4.0000	U		
g. TDF							
7-day				4.6278	U		
14-day				4.7107	U		
28-day				4.7848	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,977.14	4.555	U			4.567	-0.0
182-day	74.91	4.856	U			4.856	+0.0
364-day	1,140.38	5.069	U			5.045	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	160.8	2.823	161.4	2..773	74.0
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	147.7	2.867	148.4	2.815	75.7
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	135.7	2.949	136.4	2.897	81.3
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	126.2	3.057	126.9	3.015	80.1
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	112.6	3.118	113.1	3.083	79.0
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	109.6	3.089	110.2	3.056	73.3
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	109.9	3.089	110.3	3.066	71.9
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	103.5	2.539	103.9	2.488	53.5
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	109.7	2.597	110.0	2.560	56.2
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.2	.531	101.4	.266	30.7
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	100.1	4.851	100.6	4.558	103.9
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	97.1	4.838	97.6	4.675	88.3
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	113.0	5.043	114.8	4.931	99.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	1.00	08/15/2010	7.250	08/19/2020	-	-	5.152	+0.0
b.	2.0Y FXTN 07-57	91.27	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.020	-0.0
c.	2.5Y FXTN 10-54	2.00	07/15/2011	6.375	01/19/2022	-	-	5.098	+0.0
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.150	+0.0
e.	4.0Y RTB 10-04	75.55	07/30/2013	3.250	08/15/2023	-	-	5.131	+0.0
f.	5.0Y FXTN 10-59	57.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.114	-0.0
g.	6.5Y FXTN 10-60	30.51	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.144	+0.0
h.	7.5Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	5.083	-0.0
i.	8.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.235	-0.0
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.082	-0.0
k.	12.0Y FXTN 20-17	171.00	07/15/2011	8.000	07/19/2031	-	-	5.138	-0.0
l.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.576	-0.0
m	13.0Y RTB 20-01	5.70	02/21/2012	5.875	03/01/2032	-	-	5.498	-0.0
n.	RTB – Others	5,496.35	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	6,678.02	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 21) was lower at P15,802.33M against Thursday's P32,657.92M. Of this, P7,029.80M (44.49%) was for t-bonds, P5,580.10M (35.31%) RTBs and P3,192.43M (20.20%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 and ½ centavos stronger at P51.570 to the dollar on Friday (June 21) against Thursday's P51.645.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,055.47	+0.41	Peso	51.57	-0.15	A	4.30	+3.2 1/	5.65
Thailand	1,717.14	-0.04	Baht	30.84	-0.40	A	1.87	+1.2 2/	1.75
Malaysia	1,682.23	+0.41	Ringgit	4.15	+0.04	D	3.46	+0.2 2/	6.85
Indonesia	6,315.44	-0.32	Rupiah	14,120.00	-0.22	A	7.03	+3.3 2/	13.57
Singapore	3,321.40	+0.21	Sing. Dollar	1.36	-0.19	A	0.25	+0.8 2/	5.25
Taiwan	10,803.77	+0.17	Taiwan Dollar	31.03	+0.10	D	0.67	+0.9 2/	4.76
South Korea	2,125.62	-0.27	Won	1,161.51	+0.13	D	1.79	+0.7 2/	1.75
India	39,194.49	-1.03	Rupee	69.57	+0.10	D	7.68	+8.3 2/	14.05
China	3,001.98	+0.50	Yuan	6.88	+0.22	D	2.90	+2.7 2/	4.35
Hong Kong	28,473.71	-0.27	HK Dollar	7.81	-0.11	A	2.41	+2.9 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,719.13	-0.13	US Dollar				+2.349	+1.8 2/	+2.220	5.50
Japan	21,258.14	-0.95	Yen	107.56	-0.20	A	-0.071	+0.9 2/	-0.021	1.48
Germany	12,339.92	-0.13	Ger. Mark****				-0.378	+1.4 2/	-0.378	0.25
Britain	7,407.50	-0.23	British Pound	0.79	+0.30	D	+0.775	+3.0 2/	+0.860	0.75
France	5,528.33	-0.13	Fr. Franc****				-0.378	+1.0 2/	-0.378	0.25
Canada	16,525.43	-0.30	Can. Dollar	1.32	-0.11	A	+1.975	+2.0 2/	+2.015	3.95
Italy	21,388.63	+0.13	Lira****				-0.378	+0.9 2/	-0.378	0.25
E M U	3,179.29	-0.45	Euro	0.88	-0.07	D	-0.378	+1.2 2/	-0.378	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 21, 2019 vs June 20 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 21, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2019 (Base index 2012 = 100)
2/ May 2019

Original Signed:

Chief, FMMAD

fmmad // 06/27/19