BUREAU OF THE TREASURY
Department of Finance
Tuesday, 25 June 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.603	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (June 24)						4.938	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (June 24)						5.671	+1.81
f. ODF				4.0000	U		
g. TDF							
7-day				4.6278	U		
14-day				4.7107	U		
28-day				4.7848	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	399.29	4.555	U			4.567	-
182-day	626.88	4.856	U			4.856	+0.0
364-day	91.67	5.069	U			5.045	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	160.8	2.823	161.4	2..773	74.0
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	147.7	2.867	148.4	2.815	75.7
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	135.7	2.949	136.4	2.897	81.3
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	126.2	3.057	126.9	3.015	80.1
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	112.6	3.118	113.1	3.083	79.0
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	109.6	3.089	110.2	3.056	73.3
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	109.9	3.089	110.3	3.066	71.9
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	103.5	2.539	103.9	2.488	53.5
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	109.7	2.597	110.0	2.560	56.2
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.2	.531	101.4	.266	30.7
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	100.1	4.851	100.6	4.558	103.9
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	97.1	4.838	97.6	4.675	88.3
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	113.0	5.043	114.8	4.931	99.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	45.00	08/15/2010	7.250	08/19/2020	-	-	5.152	-na-
b.	2.0Y FXTN 07-57	17.20	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	5.020	-na-
c.	2.5Y FXTN 10-54	14.81	07/15/2011	6.375	01/19/2022	-	-	5.098	-na-
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.150	-na-
e.	4.0Y RTB 10-04	6.80	07/30/2013	3.250	08/15/2023	-	-	5.131	-na-
f.	5.0Y FXTN 10-59	9.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.114	-na-
g.	6.5Y FXTN 10-60	11.22	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.144	-na-
h.	7.5Y RTB 15-01	11.55	10/10/2011	6.250	10/20/2026	-	-	5.083	-na-
i.	8.0Y RTB 15-02	4.50	02/21/2012	5.375	03/01/2027	-	-	5.235	-na-
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.082	-na-
k.	12.0Y FXTN 20-17	62.00	07/15/2011	8.000	07/19/2031	-	-	5.138	-na-
l.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.576	-na-
m	13.0Y RTB 20-01	2.50	02/21/2012	5.875	03/01/2032	-	-	5.498	-na-
n.	RTB – Others	7,883.01	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	14,441.34	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 24) was higher at P23,626.77M against Friday's P15,802.33M. Of this, P14,555..57M (61.61%) was for t-bonds, P7,953.36M (33.66%) RTBs and P1,117.84M (4.73%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 centavos stronger at P51.390 to the dollar on Monday (June 24) against Friday's P51.570 Today, it opened at P51.330 reaching a high of P51.290 slid to a low of P51.380 and an average of P51.331 with transaction volume of $200.40 million as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,060.58	+0.06	Peso	51.39	-0.35	A	4.26	+3.2 1/	5.67
Thailand	1,716.00	-0.07	Baht	30.74	-0.31	A	1.87	+1.2 2/	1.75
Malaysia	1,676.13	-0.36	Ringgit	4.14	-0.25	A	3.46	+0.2 2/	6.85
Indonesia	6,288.47	-0.43	Rupiah	14,146.00	+0.18	D	7.02	+3.3 2/	13.57
Singapore	3,311.53	-0.30	Sing. Dollar	1.35	-0.22	A	0.25	+0.8 2/	5.25
Taiwan	10,779.45	-0.23	Taiwan Dollar	31.02	-0.04	A	0.67	+0.9 2/	4.76
South Korea	2,126.33	+0.03	Won	1,156.27	-0.45	A	1.70	+0.7 2/	1.75
India	39,122.96	-0.18	Rupee	69.41	-0.23	A	7.68	+8.3 2/	14.05
China	3,008.15	+0.21	Yuan	6.88	+0.07	D	2.86	+2.7 2/	4.35
Hong Kong	28,513.00	+0.14	HK Dollar	7.81	+0.01	D	2.41	+2.9 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,721.54	+0.01	US Dollar				+2.333	+1.8 2/	+2.210	5.50
Japan	21,285.99	+0.13	Yen	107.30	-0.24	A	-0.067	+0.9 2/	-0.017	1.48
Germany	12,274.57	-0.53	Ger. Mark****				-0.379	+1.4 2/	-0.375	0.25
Britain	7,416.69	+0.12	British Pound	0.78	-0.62	A	+0.773	+3.0 2/	+0.859	0.75
France	5,521.71	-0.12	Fr. Franc****				-0.379	+1.0 2/	-0.375	0.25
Canada	16,523.47	-0.01	Can. Dollar	1.32	+0.01	D	+1.973	+2.0 2/	+2.008	3.95
Italy	21,284.10	-0.49	Lira****				-0.379	+0.9 2/	-0.375	0.25
E M U	3,174.92	-0.14	Euro	0.88	-0.73	A	-0.379	+1.2 2/	-0.375	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 24, 2019 vs June 21 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 21, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2019 (Base index 2012 = 100)
2/ May 2019

Original Signed:

Chief, FMMAD

fmmad // 06/27/19