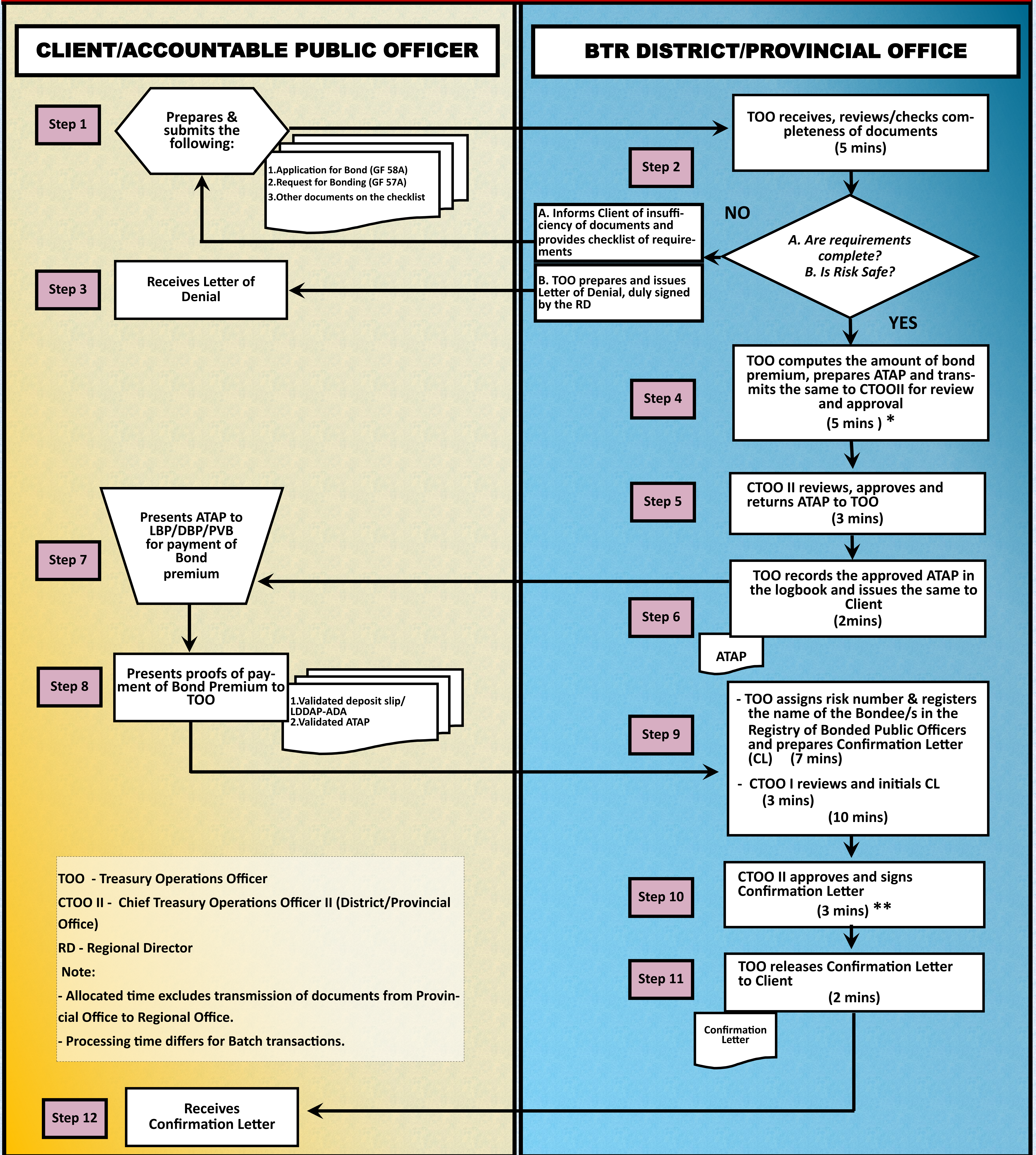




# FIDELITY BONDING PROCESS



**Reduced time from 40 mins. to 30 mins (based on Treasury Circular No. 02-2019)**

\* Reduction of 5 minutes in processing time due to:

- Elimination of some requirements/documents to be submitted
- Installation of calculator in the system/computer

\*\* Reduction of another 5 minutes in processing time due to:

- Elimination of Steps 11 & 12 (from 14 steps per TC No. 02-2009) where the Regional Director (RD) approves and signs Confirmation Letter (CL), and returns CL to CTOO II.