BUREAU OF THE TREASURY
Department of Finance
Wednesday, 03 July 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.718	+11.46
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (July 02)						4.906	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (July 02)						5.611	-2.19
f. ODF				4.0000	U		
g. TDF							
7-day				4.6240	U		
14-day				4.7002	U		
28-day				4.7848	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	717.40	4.385	U			4.395	-0.0
182-day	2,601.73	4.723	U			4.656	-0.1
364-day	221.74	4.986	U			4.960	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	11 YRS	$2,000	160.6	2.826	161.2	2.775	80.2
b.	USD 7.750 due 01/14/31	01/11/06	12 YRS	$1,744	148.0	2.838	148.6	2.784	78.6
c.	USD 6.375 due 01/15/32	01/17/07	13 YRS	$1,022	135.9	2.926	136.6	2.877	85.2
d.	USD 5.000 due 01/13/37	01/13/12	18 YRS	$1,331	125.9	3.074	126.6	3.031	87.3
e.	USD 3.950 due 01/20/40	01/20/15	21 YRS	$2,000	112.5	3.119	113.2	3.079	84.0
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	109.8	3.074	110.4	3.043	77.5
g.	USD 3.700 due 03/01/42	02/02/17	23 YRS	$2,000	110.1	3.075	110.5	3.053	75.9
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	103.4	2.557	103.8	2.508	61.3
i.	USD 3.750 due 01/14/29	01/14/19	10 YRS	$1,500	109.9	2.572	110.2	2.534	59.6
j.	JPY 2.320 due 03/02/20	03/02/10	1 YRS	Y100,000	101.2	.518	101.3	.259	31.2
k.	PHP 4.950 due 01/15/21	09/17/10	2 YRS	P44,109	100.6	4.546	101.1	4.220	73.1
l.	PHP 3.900 due 11/26/22	11/26/12	4 YRS	P30,800	97.5	4.714	98.1	4.512	82.6
m.	PHP 6.250 due 01/14/36	01/14/11	17 YRS	P54,770	114.4	4.963	116.4	4.799	91.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.959	-0.0
b.	2.0Y FXTN 07-57	3.60	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.984	-0.0
c.	2.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.868	-0.0
d.	3.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.945	-0.0
e.	4.0Y RTB 10-04	106.07	07/30/2013	3.250	08/15/2023	-	-	5.069	+0.0
f.	5.0Y FXTN 10-59	14.86	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.934	U
g.	6.5Y FXTN 10-60	411.56	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	5.072	+0.0
h.	7.5Y RTB 15-01	0.55	10/10/2011	6.250	10/20/2026	-	-	5.065	-0.0
i.	8.0Y RTB 15-02	0.53	02/21/2012	5.375	03/01/2027	-	-	5.072	-0.6
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.094	-0.0
k.	12.0Y FXTN 20-17	19.06	07/15/2011	8.000	07/19/2031	-	-	5.133	U
l.	12.5Y FXTN 20-18	10.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.185	-0.0
m	13.0Y RTB 20-01	5.21	02/21/2012	5.875	03/01/2032	-	-	5.177	U
n.	RTB – Others	13,748.72	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	15,908.41	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (July 02) was higher at P33,769.44M against Monday's P16,709.21M. Of this, P16,367.49M (48.47%) was for t-bonds, P13,861.08M (41.05%) RTBs and P3,540.87M (10.49%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos weaker at P51.110 to the dollar on Tuesday (July 02) against Monday's P51.050. Today, it opened at P51.200 reaching a high of P51.160 slid to a low of P51.250 and an average of P51.199 with transaction volume of $354.00 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,093.60	+0.62	Peso	51.11	+0.12	D	3.90	+3.2 1/	5.61
Thailand	1,732.23	-0.50	Baht	30.67	+0.10	D	1.87	+1.2 2/	1.75
Malaysia	1,691.00	+0.44	Ringgit	4.14	+0.05	D	3.46	+0.2 2/	6.85
Indonesia	6,384.90	+0.08	Rupiah	14,153.00	+0.43	D	6.91	+3.3 2/	13.57
Singapore	3,370.80	-0.04	Sing. Dollar	1.36	+0.11	D	0.25	+0.8 2/	5.25
Taiwan	10,865.12	-0.28	Taiwan Dollar	31.03	+0.15	D	0.67	+0.9 2/	4.76
South Korea	2,122.02	-0.36	Won	1,167.69	+0.37	D	1.71	+0.7 2/	1.75
India	39,816.48	+0.33	Rupee	68.97	-0.09	A	7.68	+8.3 2/	14.05
China	3,043.94	-0.03	Yuan	6.88	+0.47	D	2.66	+2.7 2/	4.35
Hong Kong	28,875.56	+1.17	HK Dollar	7.80	-0.10	A	2.44	+2.9 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,786.68	+0.26	US Dollar				+2.332	+1.8 2/	+2.219	5.50
Japan	21,754.27	+0.11	Yen	108.26	0.00	U	-0.068	+0.9 2/	-0.025	1.48
Germany	12,526.72	+0.04	Ger. Mark****				-0.392	+1.4 2/	-0.387	0.25
Britain	7,559.19	+0.82	British Pound	0.79	+0.09	D	+0.780	+3.0 2/	+0.856	0.75
France	5,576.82	+0.16	Fr. Franc****				-0.392	+1.0 2/	-0.387	0.25
Canada	16,471.29	+0.54	Can. Dollar	1.31	+0.12	D	+1.973	+2.0 2/	+2.015	3.95
Italy	21,392.87	+0.65	Lira****				-0.392	+0.9 2/	-0.387	0.25
E M U	3,217.18	+0.51	Euro	0.89	+0.34	D	-0.392	+1.2 2/	-0.387	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of July 02, 2019 vs July 01 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 02, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2019 (Base index 2012 = 100)
2/ May 2019

Original Signed:

Chief, FMMAD

fmmad // 07/03/19