



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila 1002

**MEMORANDUM**

**FOR : All BTr-Managed Accounts**

**SUBJECT : Collection of the Monthly NRoSS Account Maintenance Fees of BTr-Managed Accounts**

**DATE : 22 July 2019**

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As part of the Bureau's effort to promote fast and efficient collection, we enjoin all BTr-Managed Accounts to nominate a settlement bank and submit to BTr a duly accomplished Auto Debit Authorization (*refer to Annex A*) effective September 23, 2019. BTr shall use the said authority to charge the Regular Demand Deposit Account (RDDA) of your nominated Settlement Bank for the payment of the monthly NRoSS account maintenance fees every first business day of the month.

BTr-Managed Accounts who are unable to comply with this memorandum are required to be sponsored by an eligible sponsor of the BTr who shall create a Sponsored Client Account in NRoSS and effect securities transfer in the said account for trade and non-trade related transactions. Once sponsored by an eligible sponsor of the BTr and after the BTr-Managed NRoSS account has been closed then the entity shall no longer be required to pay the subsequent NRoSS account maintenance fees.

Should you have further concerns, please feel free to contact us through Ms. Floresita V. Tuazon, Chief of the Scripless Securities and Registration Division (SSRD) at tel. no. 663-2246 or thru her email add: [fvtuazon@treasury.gov.ph](mailto:fvtuazon@treasury.gov.ph).

For guidance and compliance.

**ROSALIA V. DE LEON**  
Treasurer of the Philippines

018933

SSRD-RQTS-1BBB

**LETTER HEAD OF SETTLEMENT BANK**  
*(Head Office)*

**AUTODEBIT AUTHORIZATION**

The \_\_\_\_\_ hereby authorizes the Bureau  
*(Name of Bank)*  
of the Treasury (BTr) and Bangko Sentral ng Pilipinas (BSP)  
to debit its Regular Demand Deposit Account with BSP for the account of  
\_\_\_\_\_, representing the monthly fee for the  
*(Name of Applicant)*  
maintenance of its NRoSS securities account with the BTr.

This Autodebit Authorization takes effect on \_\_\_\_\_ .  
*(Date)*

\_\_\_\_\_  
*(Name of Bank)*

\_\_\_\_\_  
*(Authorized Officer)*  
*( Designation)*  
*(Signature Over Printed Name)*

Acknowledgment:

\_\_\_\_\_  
*(Authorized Officer)*  
*( Designation)*  
*(Signature Over Printed Name)*

\_\_\_\_\_  
*(Authorized Officer)*  
*( Designation)*  
*(Signature Over Printed Name)*

*Attachment :*  
*Board Resolution authorizing signatory*