



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

MEMORANDUM

FOR : All NRoSS Sponsoring Trading Participants
SUBJECT : NRoSS Omnibus Client Account End of Day Balance
DATE : 19 July 2019

Due to noted incidents of failure to perform timely delivery of securities by the Sponsoring Trading Participants from the Omnibus Client Account to the Sponsored Client Account on settlement date, please be reminded of the following rule under Treasury Circular No. 4-2018 dated August 20, 2018 prescribing the Guidelines for the Settlement of Government Securities Under the National Registry of Scripless Securities Environment (Link: <http://www.treasury.gov.ph/wp-content/uploads/2018/08/Guidelines-for-Settlement-of-Government-Securities-under-NRoSS.pdf>),:

Item 6.5 – “Trading Participants shall transfer all securities balances in the Omnibus Client Account to the relevant Sponsored Client Accounts before cut-off of each business day. The Omnibus Client Account shall be zeroed out at end of day.”

For guidance and compliance.

ROSALIA V. DE LEON
Treasurer of the Philippines

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