BUREAU OF THE TREASURY

Department of Finance

Friday, 02 August 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.658	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (August 01)						4.594	-6.25
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (August 01)						5.558	U
f. ODF				4.0000	U		
g. TDF							
7-day				4.5967	U		
14-day				4.6548	U		
28-day				4.6853	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	683.73	3.769	U			3.820	-0.0
182-day	1,101.36	4.100	U			4.050	-0.0
364-day	1,692.33	4.519	U			4.225	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	161.2	2.749	161.7	2.704	80.2
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	148.2	2.800	148.8	2.748	82.0
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	136.1	2.897	136.7	2.847	89.2
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	126.8	3.013	127.3	3.982	88.9
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	113.4	3.065	113.9	3.035	86.0
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	110.5	3.035	110.9	3.007	80.2
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	111.0	3.024	111.4	3.002	77.1
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	103.4	2.547	103.8	2.502	67.5
i.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	110.3	2.517	110.6	2.484	61.6
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	102.9	.652	102.9	.652	66.0
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.5	.414	100.7	.372	46.1
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	102.6	.530	103.1	.465	63.2
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	117.6	4.701	119.7	4.536	91.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.237	-0.0
b.	1.5Y FXTN 07-57	78.81	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.318	+0.0
c.	2.5Y FXTN 10-54	546.04	07/15/2011	6.375	01/19/2022	-	-	4.399	-0.1
d.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.488	-0.1
e.	4.0Y RTB 10-04	111.68	07/30/2013	3.250	08/15/2023	-	-	4.666	+0.0
f.	5.0Y FXTN 10-59	0.40	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.691	-0.0
g.	6.0Y FXTN 10-60	130.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.647	-0.1
h.	7.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.678	-0.1
i.	7.5Y RTB 15-02	2.00	02/21/2012	5.375	03/01/2027	-	-	4.667	-0.1
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.733	-0.1
k.	12.0Y FXTN 20-17	606.00	07/15/2011	8.000	07/19/2031	-	-	4.660	-0.1
l.	12.5Y FXTN 20-18	5.23	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.689	-0.1
m	12.5Y RTB 20-01	10.76	02/21/2012	5.875	03/01/2032	-	-	4.953	U
n.	RTB – Others	20,380.21	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	26,989.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 01) was higher at P52,337.83M against Wednesday's P47,297.59M. Of this, P28,355.76M (54.18%) was for t-bonds, P20,504.65M (39.18%) RTBs and P3,477.42M (6.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 31 centavos weaker at P51.200 to the dollar on Thursday (August 01) against Wednesday's P50.890. Today, it opened at P51.320 reaching a high of P51.310 slid to a low of P51.400 and an average of P51.366 with transaction volume of $413.20 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,098.16	+0.65	Peso	51.20	+0.61	D	3.59	+2.7 1/	5.56
Thailand	1,699.75	-0.71	Baht	30.88	+0.40	D	1.87	+0.9 2/	1.75
Malaysia	1,639.07	+0.26	Ringgit	4.14	+0.40	D	3.46	+0.2 2/	6.85
Indonesia	6,381.54	+1.28	Rupiah	14,145.00	+0.91	D	6.36	+3.3 2/	13.04
Singapore	3,3291.75	-0.27	Sing. Dollar	1.38	+0.47	D	0.25	+0.9 2/	5.25
Taiwan	10,731.75	-0.85	Taiwan Dollar	31.17	+0.25	D	0.67	+0.9 2/	4.76
South Korea	2,017.34	-0.36	Won	1,189.32	+0.62	D	1.50	+0.7 2/	1.75
India	37,018.32	-1.23	Rupee	69.08	+0.37	D	7.68	+8.7 2/	14.05
China	2,908.77	-0.81	Yuan	6.90	+0.27	D	2.65	+2.7 2/	4.35
Hong Kong	27,565.70	-0.76	HK Dollar	7.83	-0.03	A	2.26	+2.8 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,583.42	-1.05	US Dollar				+2.266	+1.6 2/	+2.207	5.50
Japan	21,540.99	+0.09	Yen	108.99	+0.40	D	-0.073	+0.7 2/	-0.036	1.48
Germany	12,253.15	+0.53	Ger. Mark****				-0.420	+1.6 2/	-0.408	0.25
Britain	7,584.87	-0.03	British Pound	0.83	+0.51	D	+0.773	+3.0 2/	+0.814	0.75
France	5,557.41	+0.70	Fr. Franc****				-0.420	+1.2 2/	-0.408	0.25
Canada	16,377.04	-0.18	Can. Dollar	1.32	+0.56	D	+1.980	+2.4 2/	+2.013	3.95
Italy	21,566.91	+0.79	Lira****				-0.420	+0.8 2/	-0.408	0.25
E M U	3,191.82	+0.33	Euro	0.91	+1.02	D	-0.420	+1.2 2/	-0.408	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of August 01, 2019 vs July 31, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 01, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2019 (Base index 2012 = 100)
2/ June 2019

Original Signed:

Chief, FMMAD

fmmad // 08/02/19